



# THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

# MELIORISM



**DIVINE OPPORTUNITIES ARE ALL AROUND YOU EVERY DAY.  
MAKE A CONSCIOUS EFFORT TODAY TO SHOW KINDNESS  
TO SOMEONE.**

**- O.S. HAWKINS**

## **CHAIRMAN'S MESSAGE (RAIPUR BRANCH CIRC OF ICAI)**



**The whole country is facing consequences of this pandemic and our institute is no other. We are the first ever batch to see such great delay in examinations. No doubt the disease has made everyone around us fearful of it but what I always put light on is to stay positive. Why not all of us try to come out as better humans when we are out of our homes. The second lockdown is about to end and we all are aware of what future awaits for us. It is a great opportunity for all the students to work better, harder and bring out the most of this time. Time wasted is never regained.**

**It's important for students to hold on to a strategy and work with a well-versed time table. it's the time when you can touch each and every corner and brush up yourselves. You all need to become aware of what is really worth your energy because hard work shines brighter when accompanied by smart work. Make use of time, let not advantage slip. This time, like all times, is a very good one, if we but know what to do with it, said RALPH WALDO EMERSON. I wish everyone all the very best and wish to see all of you coming out with flying colours.**

**Regards,  
CA KISHORE BARADIA  
CHAIRPERSON, RAIPUR**

# **CHAIRMAN'S MESSAGE (CICASA)**



**Safety work is today recognised as an economic necessity. It is the study of the right way to do things, said ROBERT W, CAMPBELL.**

**All of us know that India and the whole world is suffering from the deadly virus and are about to complete our second phase of lock down, but the fight with the virus is still not over. The number of cases are inching more every day but still we are proud to say that India is one of those countries which is able to minimize the spread of virus.**

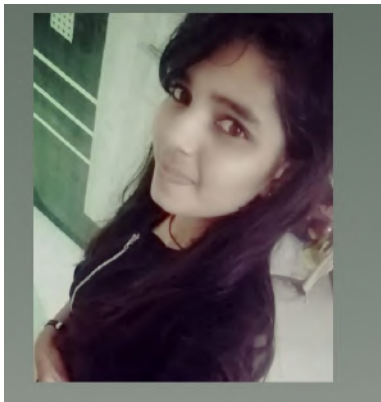
**To make these Quarantine days more productive, CICASA Raipur launched its official YouTube platform and conducted a series of webinars jointly with various branches of CIRC of ICAI to enhance and aware students about various current scenario topics from the eminent faculties. We also conducted various weekly challenges for students to keep them excited and thrilled on social media platforms. We give our best to attract as much students as we can towards the events that are going around so that they stay updated. All I look forward is activate participation from each end in the future days. Good Luck!**

**Regards,  
CA AMITABH DUBEY  
CHAIRPERSON, CICASA Raipur**

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**RAJAT MAKHIJA  
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**Good communication plays a vital role in the growth of an institution and its people as well.**

**Being a part of CICASA has encouraged us to serve the readers and make them feel satisfied and connected. We had wished for our institution and make it to go to another level of excellence, and becoming one of the block for the same gives us immense pleasure. Even during this crisis in the country, we promise to give our best to keep everyone connected. We along with our team make sure to release exciting editions every month to keep you updated about all the advancements, activities in CICASA and current affairs.**

# **IMPACT OF COVID-19 IN VARIOUS SECTORS**

## **ON GDP OF INDIA -**

**As per United Nation report, India's GDP growth for the current fiscal is expected to slow down to 4.8 per cent. It is a warning that the COVID-19 pandemic is expected to result in significant adverse economic impacts globally.**

**According to the UN 'Economic and Social Survey of Asia and the Pacific (ESCAP) 2020 COVID-19 is having far-reaching economic and social consequences for the region, with strong cross border Spill pill over effects through trade, tourism and financial linkages. Due to the COVID-19 pandemic, there is a significant impact on the global economies and the international financial markets.**

## **ON ICAI -**

**Due to covid-19 outbreak ICAI has already been extended the date for all level of examination by three times, The Institute of Chartered Accountants of India ( ICAI ) has created the 100crores rupees for Scholarship to CA students. ICAI is taking various initiatives for the overall development of its students by helping them to widen their knowledge and molding them as world-class professionals. In this context, a Corpus fund of Rs.100 crore has been created and earmarked by ICAI to provide scholarships for the students who are pursuing the Chartered Accountancy Course and increase the beneficiaries gradually to strengthen the presence of the students.**

## **ON GST -**

**GST collection is one of the prime source of revenue for the states and for central it is too a major source, that is seriously compromised in the month of April with several state governments reporting serious fall in collections that are as high as 80-90 per cent in some cases. That is so because due to lock down phase supply couldn't take place meanwhile no transactions happened in between of end of March to April and hence, there is a situation shortfall in levy and collection of taxes and as a result of it govt have been opened the liquor stores with 70% of MRP as cess charge and pay to the government. GST collections have been badly hit in hilly states that depend largely on tourism and hospitality for revenue.**

## **ON STOCK MARKET -**

**According to Gaurav Garg, Head of Research at Capital Via Global Research, Investment Advisor the complete shutdown of the business has led with high fixed cost, high working capital, low liquidity. The market remaining under pressure. Not any other infectious disease outbreak has impacted the stock market as powerfully as the COVID-19 pandemic in 2020. Indian stock market has lost 26 per cent in dollar terms between February 1 and April 9, compared with a fall of 20 per cent and 14 per cent in the European and US markets. Emerging markets, reflected by the MSCI EM index, declined 15 per cent during the same period. India has eroded around 25% as per latest research commented by Edelweiss Securities.**

**Where China has been least affected, with just 3 per cent fall in the stock market between February 1,2020 and April 9, 2020, from where the virus originated.**

## **ON PETROL, DIESEL AND ALCOHOL -**

**Due to corona impact govt hiked the rate of petrol and Diesel. Congress-ruled state hiked taxes on diesel and petrol by around Rs 2.2 per litre each on March 22, two days prior to the start of the nationwide lock down, and again raised the taxes by Rs 0.5-1.1 per litre later during the lock down.**

**Taxes on Fuel and alcohol are the crucial source of govt revenue. Sales tax/VAT on petroleum products are 15-20% of the state's own tax revenue (OTR) and approximately 10-15% of OTR comes from levies of taxes and cesses on alcohol for human consumption. Although since mar 16 crude prices have fallen by 32.5% but till 4th may petrol and diesel rates remain unchanged and suddenly on 4eth may diesel price rose by 11.4%.**

## **FUND DISTRIBUTION -**

**For mounting the emergency response to reduce and limit the covid-19 impact GOI has announced a wide significant investment of RS 15000 crs. The sanctioned fund will be utilized for immediate covid-19 to emergency response (Approx. Rs 7774Crs.) and remaining amount for medium term support under MISSION MODE approach. This provision is made for curing Corona affected patients and strengthening the medical infra of country.**

**- VARSHA SINGH**

**- CRO0615855**

# "ध्यान" : एक सर्वोत्तम साधना

आज कोरोना नामक महामारी से इंसान फिर हताश सा होने लगा है। उपाय स्वरूप इम्युनिटी अथवा रोग प्रतिरोधक क्षमता बढ़ाने हेतु नितनये प्रयत्न भी कर रहा है। व्यायाम, योग, कसरत, घूमना इत्यादि की सलाह स्वीकार तो कर रहा है किंतु पालन नहीं कर पा रहा है क्योंकि इस दौरान हम एकांत को प्राप्त नहीं करते हैं।

एक जीव की इम्युनिटी बढ़ती है उसकी अंतरात्मा से, उसकी इच्छाशक्ति से। आज मनुष्य सभी कार्यों के लिए समय निकाल रहा है लेकिन भूल रहा है खुदको, मशीन की भाँति केवल आवश्यकता की पूर्ति हेतु प्रयासरत रहता है। अपने अंदर की नकारात्मकता को समाप्त ही नहीं कर रहा है एवं इसका सर्वोच्च उपाय हमारे आचार्यों ने शास्त्रों के माध्यम से हमें बताया है कि ध्यान ही सर्वोत्तम साधना है।

स्वस्थ रहने हेतु, सुखी रहने हेतु, सक्षम रहने हेतु, सहज रहने हेतु, आत्मनिर्भर रहने हेतु, तर्कशक्ति हेतु इत्यादि कार्यों की सिद्धि का एकमात्र उपाय ध्यान है। मनुष्य हेतु यह आवश्यक है कि वह प्रतिदिन 15 से 60 मिनट का समय खुद हेतु सुनिश्चित करे। स्वयं के लिए, स्वयं के परोपकार के लिए, चेतना की शक्ति को जाग्रत करने हेतु ध्यान अत्यंत आवश्यक है। हमें इसे एक अनिवार्यता स्वीकार करना होगा एवं इस हेतु उस समय को चुनना होगा, जहां गलती से भी कोई हमसे संपर्क ना करे, कमरे में बंद करे, फोन को अपने पास ना रखें, अंधेरे में सीधे बैठकर, आंखे बंद कर, मन से समस्त प्रकार की बातों से ध्यान हटाकर, सोचने की शक्ति को केंद्रित करके सिर्फ स्वांसों का आवागमन महसूस करिये। अपनी बन्द आंखों के भीतर की शक्ति से, मन की शक्ति से केवल फोकस करिये अपनी श्वांसों के ऊपर की अब श्वांस अंदर आ रही है, अब श्वांस बाहर जा रही है।



इसका निरंतर प्रयास आपके अंदर की सकारात्मकता को विकसित करेगा, सोचने की शक्ति को परिपक्व बनाएगा। क्योंकि यदि हम अपने मन पर नियंत्रण करने में सक्षम होते हैं, तो सफलता भी हमसे दूर नहीं रहती है, मानसिक तनाव भी दूर चला जाता है। जय जिनेन्द्र ।



**- CA HARDIK PATNI-**

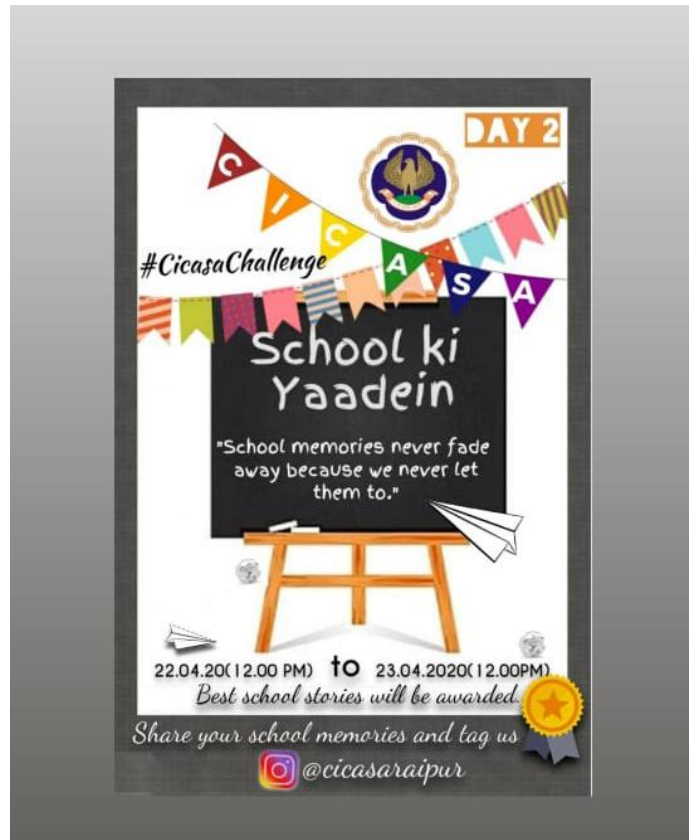
**- Membership No. - 440289**

# CHALLENGES CONDUCTED



## NOSTALGIA CHALLENGE

**WINNER - SIMRAN MORDIA**  
**RUNNER UP - RASHMI YADAV**



## SCHOOL KI YAADEIN

**WINNER - CHITRA ASOPA**  
**RUNNER UP - MUSKAN  
AGRAWAL**



## HAPPY MOMENT CHALLENGE

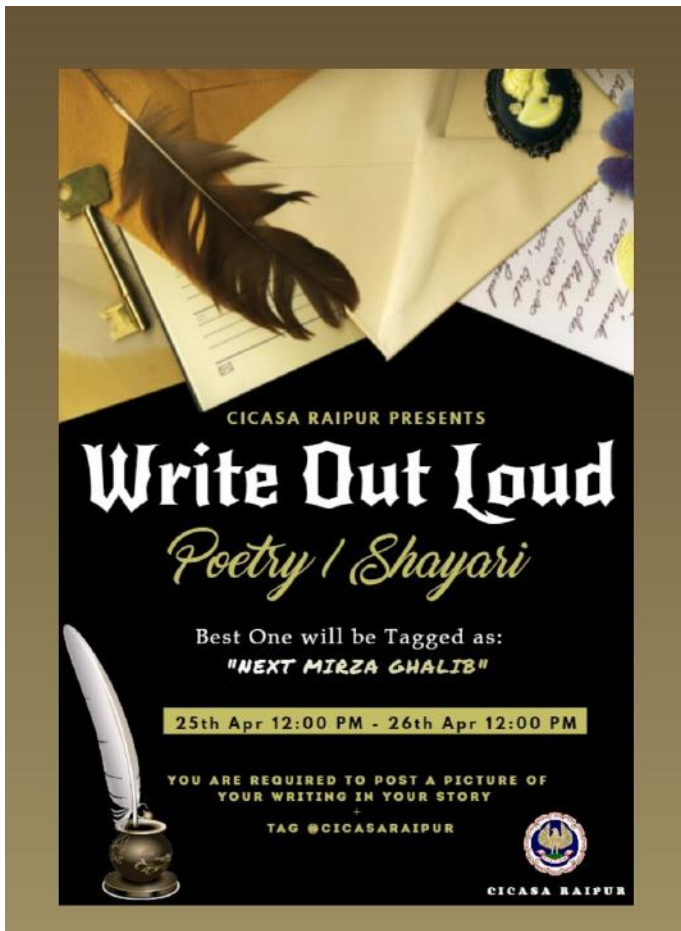
**WINNER - MOHIT LUNKAD**  
**RUNNER UP - MUSKAN AGRAWAL**



## BEST ART CHALLENGE

**WINNER - DISHA AGRAWAL**  
**-MANSI JAIN**  
**RUNNER UP - ASHITA AGRAWAL**  
**- CHITRA ASOPA**  
**-HARSHAD SONI**

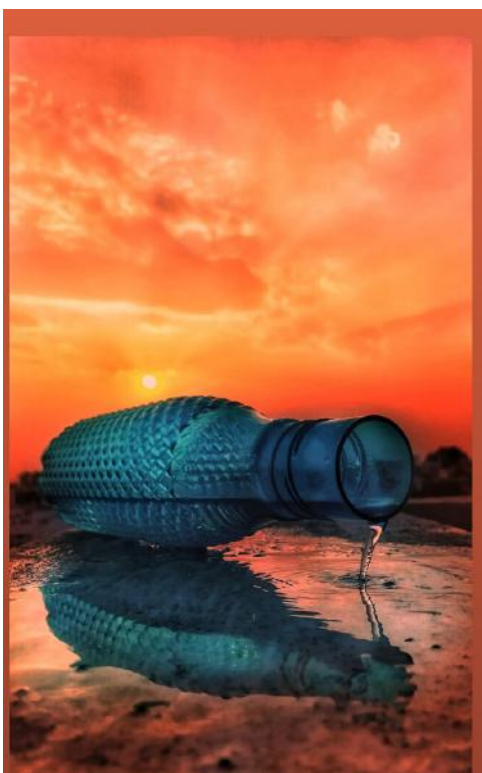




**POETRY/SHAYARI CHALLENGE - SOUND SPIRIT CHALLENGE -**

**WINNER - VARSHA SINGH  
 EUNNER UP - RUCHI RAWLANI  
 -MUSKAN AGRAWAL**

**WINNER - MANEET CHHABRA  
 - SHUBHAM JAIN  
 RUNNER UP - ANURAG SATPATHI**





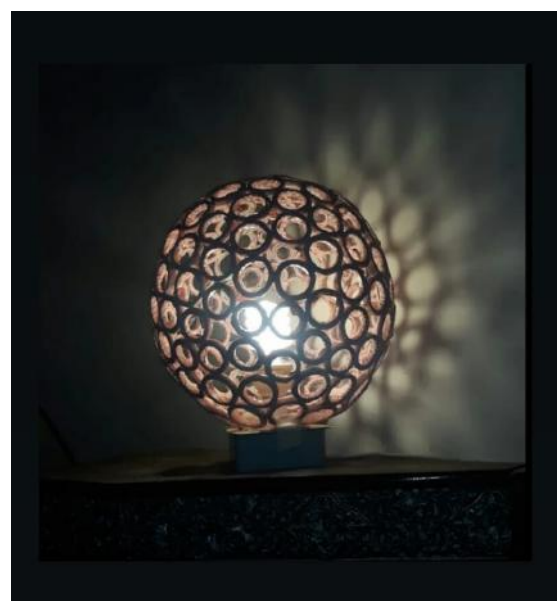
## BEST ADVERTISEMENT CHALLENGE -

**WINNER - CHITRA ASOPA  
-ANUBHAV BURAD  
RUNNER UP - SANJANA  
AGRAWAL**



## BEST OUT OF WASTE CHALLENGE -

**WINNER - ASHITA AGRAWAL  
- SHRISHTI SINGH  
RUNNER UP - ISHIKA AGRAWAL  
- MUSKAN AGRAWAL**



# **WEBINARS AND SEMINARS CONDUCTED**

- 1. LOCK DOWN - CALM DOWN BY RENOWNED TRAINER MR. SHEKHAR JAIN.**
- 2. MOTIVATIONAL SESSION - GO WITHIN BY MR. HRIDAYESH CHOUHAN.**
- 3. WEBINAR ON LATEST AMENDMENTS UNDER INCOME TAX AND ANALYSIS OF ANTI PROFITEERING SECTION 171 OF GST BY CA SAKSHI GOPAL AGRAWAL AND CA SANSKAR AGRAWAL.**
- 4. MOTIVATIONAL SESSION ON EXAM FEVER - EXAMINOPHOBIA BY MR. SYZ FAZIL.**
- 5. INTERACTIVE SESSION ON PEACE OF MIND BY CA SAPNA GOLCHA.**

# MUSIC SESSION

To bring some tunes and music into the air, we had SHYAMA AGRAWAL live on our YouTube channel.



# UPCOMING WEBINAR

**CA The Institute Of Chartered Accountants Of India**  
(Setup by an act of Parliament)

Jointly Hosted by  
**Raipur, Bhilai & Bilaspur Branch**

Online Discussion With Experts

From 03-05-2020 to 05-05-2020  
2 Unstructured CPE Hours for Each Session  
YouTube - ICAI RAIPUR  
Registration is Mandatory  
Link to Join Room shall be received in your Mail

**Our Panellist**

CA Sunil P. Jain Indore  
CA Ramandeep Bhatia Raipur  
CA Vijay Agrawal Jaipur  
CA Dr. Rakesh Gupta Delhi  
CA R B Doshi Raipur

**Session 1 on 3rd May 2020 Time : 5:30 to 7:30 PM**  
Topic -1. GST को आसान करे ना  
Controversial issue of various provisions and panal discussion under GST  
2. Recent high court decision under GST  
Speaker: CA Sunil P.Jain  
CA Ramandeep Bhatia

**Session 2 on 4th May 2020 Time : 6 :00 to 8:00 PM**  
Topic - Impact of COVID-19 on SMPs Practioners/  
Challenge in Profession After COVID-19  
Speaker: CA Vijay Agrawal

**Session 3 on 5th May 2020 Time : 5:30 to 7:30 PM**  
Topic - Analysis of New Penalty Provisions U/s .  
270A & 271AAD Facets and Fallout  
Speaker: CA Dr. Rakesh Gupta  
CA R. B. Doshi

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**QUERY ON GST TO BE ADDRESSED BY -**

- CA SUNIL JAIN, INDORE
- CA RAMANDEEP BHATIA, RAIPUR

**QUERY ON IMPACT OF COVID - A9 TO BE ADDRESSED BY -**

- CA VIJAY AGRAWAL, JAIPUR

**QUERY ON DIRECT TAX TO BE ADDRESSED BY -**

- CA Dr. RAKESH GUPTA, DELHI
- CA RB DOSHI, RAIPUR



# **ALL THAT WE ARE, WE OWE IT TO OUR ANGEL MOTHER**

**It is the month of May and I could not think of a better topic to pen down my feelings and appreciate all the mothers. Mother is that rope which pulls us into this world. She is the one to frame us, make us and build us. Behind all your stories is always your mother's story, because hers is where yours begins. She is the only one to cry with you in your failures but also the happiest in your success. No matter how tough the situation gets, the smile on her face never dulls. On her face, you will find the purest love. One day is never enough to celebrate mothers. She is a blessing to her children that no one else can ever replace. Motherhood, where life begins and love never ends. First a mother, forever a friend.**

**Well quoted by Mahatma Gandhi - IT MAY BE POSSIBLE TO GILD PURE GOLD, BUT WHO CAN MAKE HIS MOTHER MORE BEAUTIFUL?**

**- KAVYA AGRAWAL**

**- CRO0633074**