

**RAIPUR BRANCH OF  
CIRC OF ICAI  
RAIPUR (C.G.)**

**PAN : AAAAT7798M  
GSTIN : 22AAAAT7798M1ZT**

**AUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED ON  
31<sup>ST</sup> MARCH, 2026**



**AUDITED BY:-  
BEGANI & BEGANI  
CHARTERED ACCOUNTANTS  
PAN: AAEFB9798G  
GSTIN: 22AAEFB9798G1Z6  
TAGORE NAGAR  
RAIPUR (C.G.) 492001**

# BEGANI & BEGANI

CHARTERED ACCOUNTANTS

GSTIN : 22AAEFB9798G1Z6, PAN: AAEFB9798G



N.C.BEGANI M.Com., L.L.B., F.C.A  
SUDIP BACHHAWAT B.Com. (Hons.), F.C.A  
SUMIT BACHHAWAT B.Com. F.C.A.  
SANDHYA RAJESH BEGANI B.Com. F.C.A., DISA  
DEEPIKA NATHANI B.Com. F.C.A.  
MAHAVIR S. JAIN B.Com. F.C.A  
AMIT AGRAWAL B.Com. F.C.A  
ANSHUL BEGANI B.Com. F.C.A  
SANKALP SOHANEY B.Com. F.C.A

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## INDEPENDENT AUDITORS' REPORT

To  
The Council  
The Institute of Chartered Accountants of India  
ICAI Bhavan, Indraprastha Marg  
New Delhi - 110002.

### Report on the Standalone Financial Statements

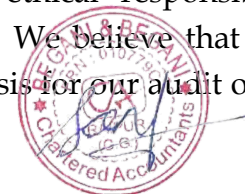
#### Opinion

We have audited the accompanying Standalone financial statements of **Raipur Branch of CIRC of the Institute of Chartered Accountants of India, Raipur** which comprise the Balance Sheet as at 31<sup>st</sup> March, 2026, the Statement of Income and Expenditure and the statement of for the period ended including significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Chartered Accountants Act, 1949**, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Branch as at 31<sup>st</sup> March, 2026, and its financial results for the period ended.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



## Emphasis of Matters

Without qualifying our opinion:

1. The non-recognition of liability and relevant provision by the branch towards property tax payable annually to the Raipur Municipal Corporation of Seminar Hall owned by it and payment thereof.

We also draw attention to financial statements regarding the demand raised by Raipur Municipal Corporation on the Institute of Chartered Accountants of India (Raipur Branch) towards outstanding municipal dues for the financial year 2005-06 along with applicable interest. The said demand has not been paid till date. However, as on the date of this report, we observed that the property tax working for the seminar hall has been prepared and the complete details have been sent to the Head Office. The Head Office will review the same and proceed with the payment process. The total outstanding municipal liability amounts to Rs. 5,49,755 (Including Interest Amount of Rs. 3,22,542.70).

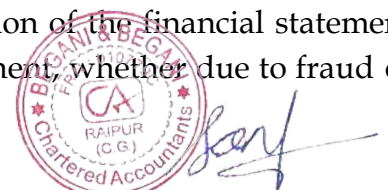
2. We also draw attention to Financial statements which is detailed about Rs.1,58,68,440.20/- as Current Account Head Office ( Current Assets ).

3. In several areas of audit, reliance had to be placed solely on management representation due to non-availability of documentary evidence, which limits the extent of audit verification.

4. There are several areas where the branch does not follow a system of periodic reconciliations, which increases the risk of long-pending differences and inaccurate financial reporting.

## Management's Responsibilities for the Standalone Financial Statements

The Management is responsible for the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance of the Institute in accordance with the accounting principles generally accepted in India, including the accounting standards issued by ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Institute's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

**As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:**

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

**Raipur Branch of CIRC of the Institute of Chartered Accountants of India:**

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Branch to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Report on Other Legal and Regulatory Requirements

1. We give our comment thereon, in the Annexure-A on the directions/Sub- Directions of ICAI.
2. **Further we report that:**
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Branch so far as it appears from our examination of those books.

For, BEGANI & BEGANI  
CHARTERED ACCOUNTANTS  
(FRN : 010779C)



(SANKALP SOHANEY)  
PARTNER  
M.NO.: 434993S  
UDIN : 26434993BNNEAN2396

DATE : 30/04/2026  
PLACE : RAIPUR (C.G.)

# BEGANI & BEGANI

CHARTERED ACCOUNTANTS

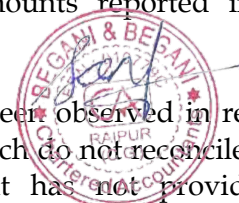
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## Raipur Branch of CIRC of The Institute of Chartered Accountants of India for the Period ended - 31.03.2026

### Annexure - 'A' to the Independent Auditor's Report

Particulars	Comment/Remarks
1. Whether books are being maintained in online tally ERP Cloud on regular basis and financial statements are prepared from the books of accounts maintained in on-line Tally only.	<p>Yes, the branch is maintaining the books of account in online tally ERP cloud. We have been informed that books are being updated on regular basis.</p> <p>We have been provided with Balance Sheet as at 31st March, 2026 and Income &amp; Expenditure for the period then ended, generated from the Tally ERP and duly certified by the Branch. Further we have also been provided with the financial statement containing Balance sheet, profit &amp; loss account and notes on accounts along with significant accounting policies for the half year ended, 31st March, 2026 in the format prescribed by ICAI.</p> <p>We have been provided with the Draft financial statement as per the format prescribed by' the Institute. However, groupings in respect of figures appearing in the notes to account of the financial statement are not attached; all the figures are reflecting the amount linked from the trial balance through excel formula.</p> <p>It is suggested that the grouping be made in respect of figures appearing in the notes to account. This would give clearer picture of each amount appearing the financials. This will be easier to understand and will clarifies the nature and composition of each line item.</p>
2. Whether Inter-unit balances with Head Office/ Regional Councils/ Decentralized Offices/ Branches are duly reconciled. Details of un- reconciled inter unit balances to be reported.	<p>Inter Unit balances with Head Office; Bhilai Branch, Bilaspur Branch and Raigarh Branch are reconciled. Details are enclosed as per Annexure - 1.</p>
3. Compliance of Statutory Dues i.e. a) Whether TDS compliances under Income Tax Act, 1961 has been done regularly within dues dates and accurately. Any delay or non - compliance or notice received w.r.t TDS has been attended and financial exposure. if any, has been adequately recorded in books of accounts.	<p>TDS compliances under the Income-tax Act, 1961 have generally been complied with in a timely manner. Returns have been filed within the prescribed due dates, and the TDS payable as per the books of accounts is in agreement with the amounts reported in the returns.</p> <p>However, discrepancies have been observed in respect of TDS receivable balances, which do not reconcile with Form 26AS. The management has not provided a</p>



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b) Whether accounting at the respective unit is in compliance with CGST/SGST/IGST Act, 2017. Any delay or non-compliance in GST or notice received has been attended to and any financial exposure has been adequately recorded in books of accounts.

detailed reconciliation statement for TDS receivable as on the reporting date. In the absence of such reconciliation, we are unable to comment on the completeness and accuracy of the TDS receivable reflected in the books of accounts.

The GST return for the branch, designated as the Nodal branch, is regularly Filed along with Bilaspur, Bhilai and Raigarh branches, in accordance with the directions of the Head Office. During the review of the Turnover Reconciliation with GST Returns, it was observed that there is a Turnover discrepancy in GST (RCM) outward supplies of Rs.13,840/- & Rs. 6,09,330.92 difference in GST Turnover & difference in CGST & SGST Tax Payable of Rs.36,298.59/-each.

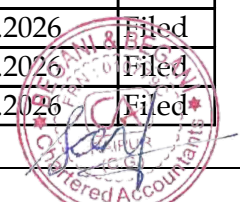
However, we have observed instances of delayed submission of returns through the GST portal. Details are tabulated as under:

## A. GSTR -1

Tax Period	Due Date of Filing	Date of Filing	Status
April	11.05.2025	19.06.2025	Filed
May	11.06.2025	09.07.2025	Filed
June	11.07.2025	20.08.2025	Filed
July	11.08.2025	09.09.2025	Filed
August	11.09.2025	20.09.2025	Filed
September	11.10.2025	13.11.2025	Filed
OCTOBER	11.11.2025	20.12.2025	Filed
NOVEMBER	11.12.2025	31.01.2026	Filed
DECEMBER	11.01.2026	09.02.2026	Filed
JANUARY	11.02.2026	11.02.2026	Filed
FEBRUARY	11.03.2026	10.03.2026	Filed
MARCH	11.04.2026	11.04.2026	Filed

## B. GSTR - 3B

Tax Period	Due date of filing	Date of filing	Status
April	20.05.2025	19.06.2025	Filed
May	20.06.2025	09.07.2025	Filed
June	20.07.2025	20.08.2025	Filed
July	20.08.2025	09.09.2025	Filed
August	20.09.2025	20.09.2025	Filed
September	20.10.2025	13.11.2025	Filed
October	20.11.2025	20.12.2025	Filed
November	20.12.2025	31.01.2026	Filed
December	20.01.2026	10.02.2026	Filed
January	20.02.2026	19.02.2026	Filed
February	20.03.2026	19.03.2026	Filed
March	20.04.2026	19.04.2026	Filed



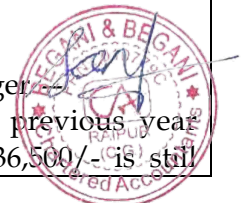
# BEGANI & BEGANI

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<p>c) Whether provisions related to provident fund, employees' state insurance are duly complied with.</p> <p>d) Whether provisions related to professional tax and related local labor law as applicable in concerned state are duly complied with.</p>	<p>As informed by the branch that all compliances related to PF and ESIC are taken care by head office level. As no information is kept with the branch, we are unable to comment on the same</p> <p>As informed by the branch, the provision relating to professional tax and local labor law are not applicable to the branch. We have relied upon the representation of the branch. However, Municipal Tax of seminar hall has not been paid resulting in non-compliance, However we observed that the property tax working for the seminar hall has been prepared and the complete details have been sent to the Head Office. The Head Office will review the same and proceed with the payment process. PSU and EPS are not applicable to the Branch.</p>
<p>4. Whether the concerned unit has complied with the requirements of Micro, Small and Medium Enterprises Development (MSMED), Act 2006</p>	<p>As informed to us, The branch has initiated steps to identify MSME vendors by seeking confirmations; however, no responses were received. Hence, compliance with the MSMED Act, 2006 could not be independently verified.</p>
<p>5. Whether the concerned unit is complying with the Finance &amp; Operations Manual (SOP). Departure / non-compliance with SOP are reported.</p>	<p>Generally, the branch has complied with the standard operating procedures (SOP) Except on following: -</p> <p><b>As per clause 8.4 Investments</b> As the information/explanation given to us the managing committee has not yet to obtain TDS exemption certificate form HO and also not submit to the bank where investments are made.</p> <p><b>As per clause 10. Cash Operation</b> Cash payment vouchers are authorized and properly supported by original documents except few instances.  Cash is verified by the Managing Committee on a random basis; however, the same is not carried out at weekly intervals as prescribed. This reflects a weakness in internal control and may increase the risk of discrepancies remaining undetected.  Cash is maintained under single custody as observed and enquired.</p> <p><b>As per clause 15. Loan and advances</b> Employee advance shown under the ledger</p> <p>a) Advances to staff given during previous year Rs.70,000/- &amp; out of which Rs.36,500/- is still</p>



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	<p>outstanding as on 31.03.2026.</p> <p>No ageing analysis or recovery timeline has been defined for long outstanding advances and inter-branch recoverable.</p> <p><b>As per clause 19. Scrap Disposal</b> Quotations received from all 3 (three) vendors for scrap material disposal showed different rates. They provided us a fair and transparent comparison sheet for vendor selection.</p>
<p>6. (a) Whether the concerned unit is maintaining Fixed Assets Register and assets purchased during the period are properly recorded in register.</p> <p>(b) Whether Fixed Assets purchased during the year have been allotted unique identification code and same have been updated in Fixed Assets Register as well.</p> <p>(c) Whether fixed asset have been physically verified by management at reasonable intervals and any material discrepancies noticed on such verification, if any, have been properly dealt within books of accounts.</p> <p>(d) Whether the capital items purchased by concerned unit are out of the capital grant release by Head Office and only for the purpose it was sanctioned. Provide details of exception.</p> <p>(e) Whether the title deeds of immovable properties are held in the name of the Institute. If not, provide the details thereof.</p> <p>(f) In case, the branch is not having its own premises and carrying on its activity from rented/ leased premises, verify</p>	<p>Yes, Fixed Asset register and bills are maintained &amp; more emphasis should be placed on quality maintenance of report. Hence reliance is placed on management representation. We also suggested to renew the fixed asset register.</p> <p>We have physically verified 10% of the newly purchased assets on a sample basis and found the tags to be matching with the Fixed Asset Register (FAR).</p> <p>Fixed Asset Register have been physically verified by Management and no discrepancies have been noticed on such verification.</p> <p>The capital items purchased by the concerned unit were out of the capital grant released by the Head Office and were generally used for the sanctioned purpose.</p> <p>Yes.</p> <p>Total Rent of Rs. 6,28,064/- has been paid (for ITT room and Office - Rs.4,19,040/- and Library (rented till December) Rs 2,09,024 ) (excluding GST) for the Period ended 31st March 2026.</p>

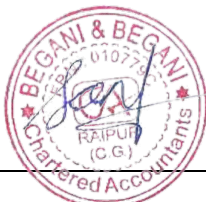


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<p>whether the Rented/Leased are within the specified limit.</p>	
<p>7. A) Whether the expenditure towards Seminar &amp; Conference are properly accounted for and met out of the source generated by way of participation fee and Seminar/CPE Grant released by Head Office.</p> <p>b) Whether separate ledger account is being maintained for each of the Seminar / Conference/ Workshop / any other program organized during the period</p> <p>c) Also, report whether such accounts are reconciled and not remained open for long and close within 60 days from the closure of such program.</p> <p>d) Whether any non-educational program/ activity is organized by the concerned unit and expenses recorded in books of accounts. If yes, provide program wise deficit generated from non-educational program / activities and total deficit from now-self-supporting non educational program / activities.</p> <p>e) Whether the amount recoverable in respect of any seminars &amp; programs (like Advertisements, Sponsorship etc.) have been recovered within reasonable time, if not, aging analysis of such recoverable be given.</p>	<p>Yes, it is properly accounted &amp; met out of source generated. Further we have been informed that there is gap between incurring of expense and getting the support grant from the head office/other offices of the Institute. Details of which have been attached as per Annexure 2</p> <p>As per information given by the branch, that in the tally software provided, separate ledger of different Program head cannot be created by the branch as it is under direct control of the head office. Therefore, all the entries in connection with seminar are clubbed in one account.</p> <p>Not Applicable.</p> <p>According to the information and explanation given to us, no such Non-Educational Program/Activity was organized by the branch during the period ended 31st March, 2026 under yearly audit.</p> <p>Yes, the amount recoverable in respect of seminars and programs has been recovered within reasonable time.</p>
<p>8. Whether the fund of the concerned unit is applied either directly or indirectly for making any payment to the members of the Managing Committee except to reimburse them any expenses incurred by them in connection with the business of the Managing Committee of concerned unit. If yes, provide</p>	<p>No</p> 

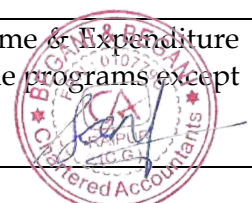
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details.	
9. a) Whether investments are earmarked corresponding to funds to be earmarked for specific purpose and the same are in agreement. If not, mention reason for the same.	The earmarked funds held with the bank under Non - Current Investments, amounting to Rs. 14,13,322/-, have been noted to differ from the balance of Rs. 14,72,271/- reflected under Designated/Earmarked Funds. This results in a net difference of Rs. 58,949/-. The difference is attributable to adjustments related to interest accruals and TDS, which are yet to be reconciled with the Head Office records."
b) In case, any amount is transferred from/to capital reserve, general reserve or/and earmarked funds, whether the appropriate resolution has been approved by the managing committee of the concerned unit.	Not Applicable.
c) Whether such funds are utilized only specific purpose for which the same are appropriated.	Not Applicable.
10. Whether concerned unit is printing and publishing newsletters except e-newsletter. The income and expenditure generated from newsletter publication during the year should be reported.	No, Branch has not published any Newsletters during the year under audit.
11. Whether all the revenue grants received and receivable as per the entitlement of the concerned unit duly accounted for in the books of accounts.	Yes.
12. Whether Capital Grant is recognized only on receipt basis.	As informed by the Branch, capital grants are recorded in the books only upon the receipt from the Head Office. During the Year, the branch has not received any capital grant.
13. Whether material departure noticed while comparing the actual income and expenditure with the budget estimates	We have been provided with an Income & Expenditure budget approved by Council for all the programs except those organized by HO.



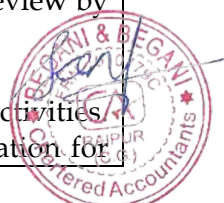
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<p>approved by the Council. If yes, submit the report of the same.</p>	
<p>14. Other Matters  </p>	<p>1. Software is largely controlled by the head office. We have been informed that as one of the features of the software, the transaction recorded by one person is checked internally by another person. Thus, all entries which are not cross checked internally are reflected under the heading "Pending for checking". The number of such transaction is alarmingly high and the branch must take necessary action in this matter.</p> <p>2. We had asked but could not get edit logs from the accounting software deployed by the branch. It would also not been out of lace to mention that audit trail in respect of changes in any of the entries, brings strength to the existing internal controls and this aspect needs attention of the branch.</p> <p>3. Matter pointed out in the audit report for the period ended 31<sup>st</sup> March, 2026, need to be attended: Goods and Services Tax (GST): Branch is providing services to members as well as students fees received from students are exempt under goods and service tax while fees received from members is taxable, branch is utilizing fully available ITC against the GST liability on fees from members instead of proportionate utilization as per sec 17(2) of the CGST act.</p>
<p>15. Observation on Internal Controls Deficiencies</p>	<p>1. Lighting facilities across the premises were found to be satisfactory. Ventilation arrangements, however, may be reviewed and enhanced in certain areas to further improve overall comfort.</p> <p>2. Fire extinguishers have been installed and were found to be in working condition except in one of the ITT lab. Additional fire safety measures and emergency preparedness mechanisms may be considered, keeping in view the space constraints within the premises.</p> <p>3. Certain classroom and washroom facilities may benefit from more frequent cleaning, particularly during periods of higher student occupancy.</p> <p>4. A Complaint Register exists; however, the absence of a standardized format and defined procedures may limit its effectiveness. Students may be encouraged to formally record grievances to facilitate timely review by the Managing Committee.</p> <p>5. Mementos are procured in bulk for various activities. Maintenance of a stock register and documentation for</p>



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disposal of surplus items may help strengthen inventory controls and improve transparency

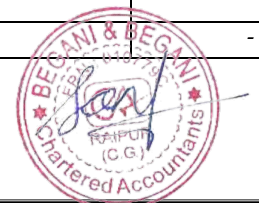
## Raipur Branch of CIRC of the Institute of Chartered Accountants of India A/c Year Ended: 30.09.2025

### Annexure 1 - Differences in Inter Unit Balances with regional councils during the period:

Particulars	Balance in Books of all Branches as on 30.09.2025		Difference
	Raipur Branch	Other Branch	
Inter Unit Balance Of Bhilai	61,873.31	61,873.31	0.00
Inter Unit Balance Of Bilaspur	7,07,465.64	7,07,465.64	0.00
Inter Unit Balance Of Raigarh	1,57,055.72	1,57,055.72	0.00
Inter Unit Balance Of Kanpur DCO	1,43,482.00	1,43,482.00	0.00

### Annexure 2 - Details of the programs conducted during the given period:

RAIPUR BRANCH OF CIRC OF ICAI SEMINAR INCOME G EXPENDITURE FOR THE PERIOD 01-APR-2025 to 31-MAR -2026							
Date	Event Name	Expenditure	Income			TOTAL INCOME	DEFICIT/ SURPLUS
			Registration Fees	Sponsorship	Grant		
20.05.2025	Admission Fair	24,050.00			49,692.00	49,692.00	25,642.00
01.07.2025	CA DAY	55,890.00			45,000.00	45,000.00	- -10,890.00
01.08.2025	Campus Placement	2,435.00			2,435.00	2,435.00	-
19.04.2025	Carrer Counselling at KPS School	1,56,418.00		60,000.00	1,00,000.00	1,60,000.00	- 3,582.00
21.06.2025	YOGA DAY	43,681.00			45,000.00	45,000.00	- 1,319.00
28 & 29TH JUNE 2024 4th ,5th	WOMEN RRC	3,98,832.84	2,86,406.02	31,194.18	1,43,621.00	4,61,221.20	- 62,388.36
,6th,7th,8th,11th & 12th August, 25,	GST 7 DAYS REFRESHMENT COURSE VIRTUAL		4,000.00			4,000.00	4,000.00
	Automation using Audit Tools by						
12.09.2025	ICAI Red Flag based Auditing.	2,601.00	3,389.84			3,389.84	788.84
	Seminar on Professional						
14.05.2025	Opportunities for CA in RERA	700.00	1,800.00			1,800.00	1,100.00
							-



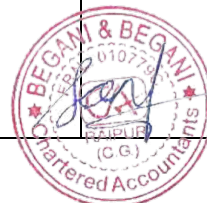
# BEGANI & BEGANI

CHARTERED ACCOUNTANTS

GSTIN : 22AAEFB9798G1Z6, PAN: AAEFB9798G



	Half Day Seminar Winning Income Tax Scrutiny Cases - A Gateway to Professional Growth" and How to Reach Eight Digit Income growth in profession						(5,843.00)
23.06.2025		53,303.00	47,460.00			47,460.00	
05.04.2025	Investor awareness program	2,365.00	9,900.00			9,900.00	- 7,535.00
07.08.2025	LECTURE MEETING 07.08.2025	6,450.00	7,449.13			7,449.13	- 999.13
							-
	The Power of Speech: Building						
	Leadership Through Public						
15.07.2025	Speaking	500.00	200.00			200.00	(300.00)
29.09.2025	STUDY CIRCLE MEETING 29.09.20	7,350.00	3,050.87			3,050.87	- (4,299.13)
31.05.2025	CFO MEET	3,03,615.97		40,000.00	2,72,152.00	3,12,152.00	- 8,536.03
29.08.2025	Yuva: An Ascent of Excellence	1,46,723.41	1,48,644.35		20,000.00	1,68,644.35	- 21,920.94
28.06.2025	Real Estate Opportunities for CAs	1,27,741.56	88,116.95		95,561.86	1,83,678.81	- 55,937.25
27.06.2025	ICAI MSME MAHOSTAV	27,665.00	14,681.36	40,000.00		54,681.36	- 27,016.36
23.08.2025	GST Conclave- 2025	1,82,759.60	2,26,132.21		30,000.00	2,56,132.21	- 73,372.61
							-
	Half Day Seminar Central &						
	Chhattisgarh Subsidy Schemes for						
23.05.2025	MSMEs	1,01,644.00	43,000.00	45,000.00		88,000.00	(13,644.00)
							-
	Closing Financial Statement						
	(Precautions & Suggestions for						
19.05.2025	Common errors	1,880.00	1,500.00			1,500.00	(380.00)
							-
	Bogus Purchases: Challenges and						
19.04-2025	Strategies in Tax Compliance	1,20,489.00	1,28,755.00			1,28,755.00	8,266.00
							-
	Lecture Meeting on Tax Audit						
	and Company Audit jointly with						
29.09.2025	CIRC of ICAI		13,500.00			13,500.00	13,500.00
09.05-2025	Half Day Seminar on Income Tax	42,632.00	26,300.00			26,300.00	- (16,332.00)
05.07.2025	ONE DAY CONFERENCE ON CAPIT	4,65,437.00	3,45,793.22		1,50,000.00	4,95,793.22	- 30,356.22
	Closing Financial Statement						
	(Precautions & Suggestions for						
15.05.2025	Common errors	5,902.00	4,500.00			4,500.00	(1,402.00)



# BEGANI & BEGANI

CHARTERED ACCOUNTANTS

GSTIN : 22AAEFB9798G1Z6, PAN: AAEFB9798G



02.04.2025	Half Day Seminar on Bank Audit	17,728.00	57,830.50			57,830.50	-
13.08.2025	Lecture Meeting	180.00	1,210.16			1,210.16	-
01.04.2025 TO 30.09	WOMEN STUDY CIRCLE MEETING	13,842.00	16,550.87			16,550.87	-
04.10.2025	Peer Review Programme	97,946.00	54,160.67		43,785.33	97,946.00	-
15.11.2025	Seminar on MSME 15.11.2025	69,017.00	44,016.88		25,000.00	69,016.88	(0.12)
18.11.2025	Seminar on 18.11.2025	70,181.00	60,000.00		10,181.00	70,181.00	-
						-	-
27.11.2025	Seminar on 27.11.2025	10,060.00	44,700.00			44,700.00	34,640.00
29.11.2025	Seminar on 27.11.2025	1,04,166.00	93,600.00			93,600.00	(10,566.00)
13.12.2025	Seminar on WLBC	1,87,824.00	77,700.00		1,10,124.00	1,87,824.00	-
27.12.2025	Half Day Seminar	3,500.00	43,500.00			43,500.00	40,000.00
11.01.2026	INARA	9,79,364.00	1,50,600.00	5,86,271.19	2,25,000.00	9,61,871.19	(17,492.81)
05.02.2026	Union Budget	75,482.56	30,508.56	22,487.00		52,995.56	(22,487.00)
19.02.2026	Half Day Seminar	53,649.05	38,983.05	15,000.00		53,983.05	334.00
07.03.2026	Women's Day	96,776.00	73,728.81	25,000.00		98,728.81	1,952.81
14.03.2026	Half Day Seminar on GST	7,760.00	11,525.32			11,525.32	3,765.32
26 & 27 March 2026	Natcon on Bank Audit	19,29,519.00	12,88,000.00	6,22,950.00	2,50,000.00	21,60,950.00	2,31,431.00
	<b>TOTAL</b>	<b>27,23,045.0</b>	<b>22,04,862.97</b>	<b>9,01,631.0</b>	<b>6,16,655.0</b>	<b>32,80,576.0</b>	<b>2,93,305.0</b>

For, BEGANI & BEGANI  
CHARTERED ACCOUNTANTS  
(FRN : 010779C)



(SANKALP SOHANEY)

PARTNER

M.No.: 434993

UDIN : 26434993BNNEAN2396

DATE : 30/04/2026

PLACE : RAIPUR (C.G.)

**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
Balance Sheet as at 31st March 2026

(Amount in ₹)

	Particulars	Note	31st March 2026	31st March 2025
I	<b>SOURCES OF FUNDS</b>			
	<b>1 Funds</b>			
	(a) Unrestricted Funds			
	0 i) Reserves and Surplus	3	2,02,30,728	1,85,11,861
	ii) Designated Funds	4	14,74,792	13,93,322
	(b) Restricted Funds	5	-	-
			<b>2,17,05,520</b>	<b>1,99,05,183</b>
	<b>2 Non-current liabilities</b>			
	(a) Long-term liabilities	6	-	-
	(b) Long-term provisions	7	-	-
	<b>3 Current liabilities</b>			
	(a) Payables	8	16,18,366	30,37,095
	(b) Other current liabilities	9	60,53,075	23,38,253
	(c) Short-term provisions	7	-	-
			<b>76,71,441</b>	<b>53,75,348</b>
	<b>4 Inter Unit payable</b>	10	8,84,29,194	6,54,75,225
	<b>Total</b>		<b>11,78,06,155</b>	<b>9,07,55,756</b>
II	<b>APPLICATION OF FUNDS</b>			
	<b>1 Non-current assets</b>			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	11	6,22,27,287	6,19,83,493
	(ii) Intangible assets	12	-	-
	(iii) Capital work in progress	13 (a)	2,44,56,503	-
	(iv) Intangible asset under development	13 (b)	-	-
	(b) Non-current investments	14 (a)	-	-
	(c) Long Term Loans and Advances	16	-	-
	(d) Other non-current assets	17	-	-
			<b>8,66,83,790</b>	<b>6,19,83,493</b>
	<b>2 Current assets</b>			
	(a) Current investments	14 (b)	61,08,057	92,09,618
	(b) Inventories	15	-	-
	(c) Receivables	18	52,00,062	23,46,585
	(d) Cash and bank balances	19	23,84,437	21,08,899
	(e) Short Term Loans and Advances	16	2,87,353	3,70,381
	(f) Other current assets	20	-	-
			<b>1,39,79,909</b>	<b>1,40,35,483</b>
	<b>3 Inter unit Receivable</b>	21	1,71,42,456	1,47,36,780
	<b>Total</b>		<b>11,78,06,155</b>	<b>9,07,55,756</b>

Brief about the Unit of the Institute of Chartered Accountants of India

Summary of significant accounting policies

The accompanying notes 1 to 31 are an integral part of the financial statements

As per our Report of even date  
For, BEGANI & BEGANI  
CHARTERED ACCOUNTANTS  
FRN: 010179C

FOR RAIPUR BRANCH OF CIRC OF ICAI

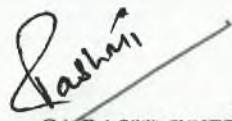
(SANKALP SOHANEY)  
PARTNER

M. No. 4434993

PLACE : RAIPUR (C.G.)

DATE : 30.04.2026

UDIN: 26434993BNNEAN2396

  
CA RASHMI VERMA  
(CHAIRMAN)

  
CA RISHIKESH YADAV  
(SECRETARY)

  
CA SHEETAL KALA  
(TREASURER)



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Amount in ₹)

	Particulars	Note	For the year ended 31 March, 2026	For the year ended 31 March, 2025
I	<b>Income</b>			
	(a) Donations & Grants	22	76,48,441	13,11,942
	(b) Fees from Rendering of Services	23	1,44,24,147	2,08,86,186
	(c) Sale of Publication & other Items	24	-	-
	(d) 0	25	-	-
	(e) Other Income	26	4,58,433	7,21,297
	<b>Total Income ( I )</b>		<b>2,25,31,021</b>	<b>2,29,19,425</b>
II	<b>Expenses:</b>			
	(a) Cost of Publications & other items	27	(15,28,665)	-
	(b) Employee benefits	28	-	-
	(c) Depreciation and amortization expense	29	5,02,687	3,35,872
	(d) Expenses from Restricted funds	30	-	-
	(g) Other expenses	31	2,18,38,132	2,21,11,134
	<b>Total Expenses ( II )</b>		<b>2,08,12,154</b>	<b>2,24,47,006</b>
III	<b>Excess of Income over Expenditure for the year [ I + II ]</b>		<b>17,18,867</b>	<b>4,72,419</b>
	<b>Appropriations/Transfer to funds</b>			
	a) Maintenance Fund		-	-
	b) Donation received for building		-	-
	c) Balance transferred to General Reserve		17,18,867	4,72,419
	<b>Total</b>		<b>17,18,867</b>	<b>4,72,419</b>

The accompanying notes 1 to 31 are an integral part of the financial statements

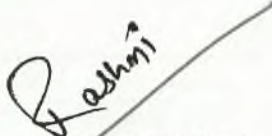
As per our Report of even date  
For, BEGANI & BEGANI  
CHARTERED ACCOUNTANTS  
FRN: 010779C

FOR RAIPUR BRANCH OF CIRC OF ICAI

  
(SANKALP SOHANEY)  
PARTNER  
M. No. 43499

PLACE : RAIPUR (C.G.)  
DATE : 30.04.2026

UDIN: 26434993BNN EAN2396

  
CA RASHMI VERMA  
(CHAIRMAN)

  
CA RISHIKESH YADAV  
(SECRETARY)

  
CA SHEETAL KALA  
(TREASURER)



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
**Notes forming part of the Financial Statements for the year ended 31 March 2026**

**1. General Information**

Brief description about the unit of the Institute

**2. Significant Accounting Policies**

**2.01 Basis of Preparation**

The financial statements comprising Balance Sheet, Statement of Income and Expenditure and Notes thereon are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and The Chartered Accountants Act, 1949 along with amendments from time to time. Indian GAAP here comprises of the accounting standards and other pronouncements issued by the Institute of Chartered Accountants of India. The financial statements are prepared on historical cost convention, going concern and on accrual basis unless otherwise stated. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year, unless stated otherwise.

**2.02 Use of Estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses of the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ from the estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

**2.03 Inventories**

Inventories comprise publications, study materials, stationery and other stores. Inventories are valued at the lower of cost based on first in first out method ("FIFO") and the net realisable value after providing for obsolescence and other losses, where considered necessary.

Cost includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and incidental charges.

**2.04 Cash and cash equivalents**

Cash comprises cash on hand. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**2.05 Appropriation to Reserves and Allocation to Designated/Earmarked Funds & Restricted Funds**

**As applicable to the Unit**

- i) Income from investments of Earmarked Funds is added to Earmarked Funds. The income is allocated based on opening balances of the respective earmarked funds on weighted average basis.

**2.06 Property, Plant and Equipment**

Property, Plant and Equipment is recognised when it is probable that future economic benefits associated with the item will flow to the Institute and the cost of the item can be measured reliably. Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use. Other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property, Plant and Equipment up to the date the asset is ready for its intended use are also capitalised.



*Rashmi*

*Piyadar*

*Sheetal*



## 2.07 Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. The cost of intangible assets comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying assets up to the date the asset is ready for its intended use. Subsequent expenditure on intangible assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

## 2.08 Capital Work in Progress

Expenditure incurred on construction of assets which is not ready for their intended use is carried at cost less impairment, if any, under Capital Work-in-Progress. The cost includes the purchase cost including import duties, non-refundable taxes, if any, and directly attributable costs.

## 2.09 Depreciation and amortisation

A) Depreciable amount for assets is the cost of an asset, or other amount substituted as cost.

Depreciation on Property, Plant and Equipment is provided prorata on the written down value method at the following rates as approved by the Council.

Class of Property, Plant and Equipment	Rate of Depreciation
i) Buildings	5%
ii) Lifts, electrical installations and fittings	10% (including solar panel installations)
iii) Computers	60%
iv) Furniture and fixtures	10%
v) Air conditioners and office equipments	15%
vi) Vehicles	20%
vii) Library books purchased during the year	are depreciated at 100%

B) Carrying amount of building on Leasehold land is amortised over the lease term .

C) Intangible assets are amortised on straight line method over three years.

## 2.10 Revenue recognition

The Revenue is recognised as follows:

Class room training fee comprises fee received for Management Communication Skills Course ("MCS"), Integrated Course on Information Technology & Soft Skills ("ICITSS"), Advanced Integrated Course on Information Technology & Soft Skills ("AICITSS") and Orientation Programme ("OP"). The income for classroom training and coaching classes is recognised when services are rendered and related costs are incurred.

ii) Seminar fee is recognised as revenue when the Institute renders the related service i.e. when the seminars are conducted.

iii) Grants of Revenue nature from Head Office to be recognised on accrual basis

## 2.11 Other income

a) Income from sale of publications and other related items are recognised when the risk and rewards are transferred to the buyer which normally coincide with delivery of goods.

b) Interest Income is recognised on a time apportionment basis.

c) Donations, if any, received during the year for buildings are recognised in the year of receipt.



*Rashmi*

*Rajendra*

*Sheetal K*



## 2.12 Investment

- a) The investments of the unit comprise of short term fixed deposits with scheduled banks domiciled in India

## 2.13 Foreign Currency Transaction

Transactions in foreign currencies are accounted at the exchange rates prevailing on the date of the transaction.

Foreign currency monetary items outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items are carried at historical cost.

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities are recognised as income or expense in the Statement of Income and Expenditure.

## 2.14 Employee benefits

As per BHRS Scheme 2022 (if applicable)

## 2.15 Leases

The Institute classifies the leases as Finance and Operating Lease for accounting and disclosure purposes. The leases where the Institute assumes substantially all the risks and rewards of the ownership are classified as finance leases. The leases where the lessor and not the Institute assumes substantially all the risks and rewards of the ownership are classified as operating leases.

Lease rental under operating leases are recognised in the statement of income and expenditure on straight-line basis over the lease term. In case of Finance Lease, assets are capitalised at lower of fair value of the leased asset and present value of minimum lease payments. The lease payments are apportioned between the finance charge and repayment of lease liability. Leased assets are depreciated over the shorter of lease term or useful life of the asset.

## 2.16 Impairment of Property, Plant and Equipment and intangible assets

The carrying value of assets at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the statement of income and expenditure.

## 2.17 Provisions and Contingencies

A provision is recognised when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Institute, or is a present obligation that arises from past event but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised.

Contingent assets are neither recognised nor disclosed.



Rashmi



Shubh Kishor

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

NOTE 3 Reserves and Surplus

(Amount in ₹)

Particulars	As at March 31	General Reserve	Other than General	Total
Balance at the beginning of the year	2026	1,76,03,407	9,08,454	1,85,11,861
	2025	1,71,30,988	9,08,454	1,80,39,442
Add: Appropriation from Statement of Income and Expenditure	2026	17,18,867		17,18,867
	2025	4,72,419		4,72,419
Transfer from / (to) General Reserve, Other Funds	2026	-	-	-
	2025	-	-	-
Transfer from / (to) Designated Funds	2026	-	-	-
	2025	-	-	-
(Utilization)/Addition	2026	-	-	-
	2025	-	-	-
Balance at the end of the year	2026	1,93,22,274	9,08,454	2,02,30,728
	2025	1,76,03,407	9,08,454	1,85,11,861



*Rashmi*

*Rajendra*

*Shankar Kumar*



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

NOTE 4 Designated Funds

(Amount in ₹)

Particulars	As at March 31,	Infrastructure Fund	Research Fund	Accounting Research Building Fund	Other Funds	Total
Balance at the beginning of the year	2026	2,521	-	-	13,90,801	13,93,322
	2025	2,521	-	-	13,02,497	13,05,018
Appropriation from Statement of Income and Expenditure	2026	-	-	-	-	-
	2025	-	-	-	-	-
Transfer from / (to) Reserves and Surplus	2026	-	-	-	-	-
	2025	-	-	-	-	-
Contribution received / Addition during the year	2026	-	-	-	81,470	81,470
	2025	-	-	-	88,304	88,304
Interest income during the year appropriated through Income and Expenditure	2026	-	-	-	-	-
	2025	-	-	-	-	-
Utilised during the year	2026	-	-	-	-	-
	2025	-	-	-	-	-
Balances at the end of the year	2026	2,521	-	-	14,72,271	14,74,792
	2025	2,521	-	-	13,90,801	13,93,322



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*Signature*



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

**NOTE 5 Restricted Funds**

(Amount in ₹)

Particulars	As at March 31,	Medals and Prizes Fund	Students Endowment Fund	Total
Balance at the beginning of the	0			
	2026	-	-	-
	2025	-	-	-
Transfer from / (to)	2026	-	-	-
Reserves and Surplus	2025	-	-	-
Contribution received /	2026	-	-	-
Addition during the year	2025	-	-	-
Interest income during the year appropriated	2026	-	-	-
through Income and Expenditure	2025	-	-	-
Utilised during the year	2026	-	-	-
	2025	-	-	-
<b>Balances at the end of the year</b>	<b>2026</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>2025</b>	<b>-</b>	<b>-</b>	<b>-</b>



*[Handwritten signature]*

*Pasini*

*Pudaw*

*Shantol Kol*



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in ₹)

Note 6 Long-term liabilities	As at March 31, 2026	As at March 31, 2025
(a)		
(b)		
<b>Total Other long-term liabilities</b>	-	-

0

Note 7 Provisions	Long term		Short term	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
<b>(a) Provision for employee benefits</b>				
(i) Provision for Employee Benefits-Leave Encashment	-	-	-	-
(ii) Provision for Employee Benefits-Gratuity	-	-	-	-
(iii) Provision for Employee Benefits-Pension	-	-	-	-
<b>(b) Other provisions</b>				
(i) Non Capital Expenditure	-	-	-	-
(ii) Provision for Publication Obsolete Stock	-	-	-	-
<b>Total Provisions</b>	-	-	-	-

Note 8 Payables	As at March 31, 2026	As at March 31, 2025
(a) Total outstanding dues of micro, small and medium enterprises		
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	16,18,366	30,37,095
<b>Total payables</b>	16,18,366	30,37,095

**Disclosure relating to suppliers registered under MSMED Act, 2006 based on the information available with the entity Company:**

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Amount remaining unpaid to any supplier at the end of each accounting year: Principal Interest		
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-



Rashmi

Rajesh

Shankar



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
**Notes forming part of the Financial Statements for the year ended 31 March 2026**

(Amount in ₹)

Note 9 Other current liabilities	As at March 31, 2026	As at March 31, 2025
<b>(A) Fees received in advance</b>		
(i) Class room training fees:		
a) Information Technology Training	-	-
b) General Management and Communication Skills	-	-
c) Orientation	-	-
(ii) Revisionary Classes	-	-
(iii) Seminar fees:		
a) Members	-	-
b) Students	-	-
c) Non Members	-	-
(iv) Post Qualification Courses	-	-
(v) Certificate Courses	-	-
(vi) Sponsorship	-	-
(vii) Journal Subscription	-	-
(viii) Others	-	-
<b>Sub-Total (A)</b>	-	-
<b>(B) Other liabilities</b>		
(i) Payable for Capital Items	-	-
(ii) Provident fund and professional tax payable	-	-
(iii) Goods and Service tax payable	58,17,175	23,38,253
(iv) TDS payable	-	-
(v) Security and earnest money deposit	-	-
(vi) CABF/CASBF/SV Aiyer fund payable	2,35,900	-
(vii) Other payables	-	-
<b>Sub-Total (B)</b>	60,53,075	23,38,253
<b>Total Other current liabilities</b>	60,53,075	23,38,253

Note 10 Inter unit payable	As at March 31, 2026	As at March 31, 2025
(i) Publication Current Account	-	15,28,665
(ii) Capital Grant Items:		
(a) Building Grant	8,31,99,012	5,90,72,554
(b) Capital Grant	51,14,012	47,57,836
(c) Library Grant	1,16,170	1,16,170
(d) ITT Centre Grant	-	-
(e) Reading Room Grant	-	-
(f) Advance for Programs	-	-
(g) ISD Current Account	-	-
<b>Total Other long-term liabilities</b>	8,84,29,194	6,54,75,225



*Rashmi*



*Rajendra*

*Shankar*

**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
Notes forming part of the Financial Statements for the year ended 31 March 2026

Note 11 Property, Plant and Equipment

(Amount in ₹)

Particulars	TANGIBLE ASSETS									
	Freehold land	Leasehold land	Buildings	Computers	Office equipment	Furniture & Fixtures	Lift, Electrical Installations & Fittings	Vehicles	Library Books	Total
<b>Gross Block</b>										
As at April 01, 2025	5,90,54,155	-	13,68,271	2,46,777	6,54,258	6,31,275	28,756	-	-	6,19,83,492
Additions	-	-	-	1,10,212	4,67,070	1,69,200	-	-	-	7,46,482
Internal Transfer of Assets	-	-	-	-	-	-	-	-	-	-
Sale/Discarded Assets	-	-	-	-	-	-	-	-	-	-
As at April 01, 2024	5,90,54,155	-	20,62,448	36,60,113	17,15,362	23,38,236	2,55,294	-	3,04,724	6,93,90,332
Additions	-	-	-	2,45,530	4,79,705	73,862	-	-	-	7,99,097
Internal Transfer of Assets	-	-	-	(36,000)	(2,47,827)	(47,466)	-	-	-	(3,31,293)
Sale/Discarded Assets	-	-	-	-	-	-	-	-	-	-
<b>As at March 31, 2026</b>	<b>5,90,54,155</b>	<b>-</b>	<b>13,68,271</b>	<b>3,56,989</b>	<b>11,21,328</b>	<b>8,00,475</b>	<b>28,756</b>	<b>-</b>	<b>-</b>	<b>6,27,29,974</b>
<b>As at March 31, 2025</b>	<b>5,90,54,155</b>	<b>-</b>	<b>20,62,448</b>	<b>38,69,643</b>	<b>19,47,240</b>	<b>23,64,632</b>	<b>2,55,294</b>	<b>-</b>	<b>3,04,724</b>	<b>6,98,58,136</b>
<b>Depreciation/Adjustments</b>										
<b>Rate of Depreciation</b>			<b>5%</b>	<b>60%</b>	<b>15%</b>	<b>10%</b>	<b>10%</b>	<b>20%</b>	<b>100%</b>	
As at April 01, 2025	-	-	6,94,177	36,22,866	12,92,982	17,33,356	2,26,538	-	3,04,724	78,74,643
Additions	-	-	68,414	1,85,579	1,65,770	80,048	2,876	-	-	5,02,687
Internal Transfer of Assets	-	-	-	-	-	-	-	-	-	-
Sale/Discarded Assets	-	-	-	-	-	-	-	-	-	-
As at April 01, 2024	-	-	6,22,163	35,32,339	13,90,357	17,01,003	2,23,343	-	3,04,724	77,73,929
Additions	-	-	72,014	1,26,176	70,160	64,327	3,195	-	-	3,35,872
Internal Transfer of Assets	-	-	-	(35,649)	(1,67,535)	(31,974)	-	-	-	(2,35,158)
Sale/Discarded Assets	-	-	-	-	-	-	-	-	-	-
<b>As at March 31, 2026</b>	<b>-</b>	<b>-</b>	<b>7,62,591</b>	<b>38,08,445</b>	<b>14,58,752</b>	<b>18,13,404</b>	<b>2,29,414</b>	<b>-</b>	<b>3,04,724</b>	<b>83,77,330</b>
<b>As at March 31, 2025</b>	<b>-</b>	<b>-</b>	<b>6,94,177</b>	<b>36,22,866</b>	<b>12,92,982</b>	<b>17,33,356</b>	<b>2,26,538</b>	<b>-</b>	<b>3,04,724</b>	<b>78,74,643</b>
<b>Net Block</b>										



*Sanjay*

*Prakash*

*Shankar*



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
**Notes forming part of the Financial Statements for the year ended 31 March 2026**

Note 11 Property, Plant and Equipment

(Amount in ₹)

As at March 31, 2026	5,90,54,155	-	12,99,857	1,71,410	9,55,558	7,20,427	25,880	-	-	6,22,27,287
As at March 31, 2025	5,90,54,155	-	13,68,271	2,46,777	6,54,258	6,31,275	28,756	-	-	6,19,83,493

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Shantika



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**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
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 (Amount in ₹ )

**Note 12 Intangible Assets**

Particulars /Assets	Total
<b>Gross Block</b>	
As at April 01, 2025	-
Additions	0
Internal Transfer of Assets	
Sale/Discarded Assets	
As at April 01, 2024	
Additions	
Internal Transfer of Assets	
Sale/Discarded Assets	
<b>As at March 31, 2026</b>	<b>-</b>
<b>As at March 31, 2025</b>	<b>-</b>
<b>Amortization/Adjustment</b>	
As at April 01, 2025	-
Additions	
Internal Transfer of Assets	
Sale/Discarded Assets	
As at April 01, 2024	
Additions	
Internal Transfer of Assets	
Sale/Discarded Assets	
<b>As at March 31, 2026</b>	<b>-</b>
<b>As at March 31, 2025</b>	<b>-</b>
<b>Net Block</b>	
<b>As at March 31, 2026</b>	<b>-</b>
<b>As at March 31, 2025</b>	<b>-</b>

**Note 13 Work in Progress**

a)	<b>Capital Work in Progress</b>	<b>As at March 31, 2026</b>	<b>As at March 31, 2025</b>
	Opening Balance	-	-
	Add: Additions during the year	2,44,56,503	-
	Less: Capitalized during the year	-	-
	<b>Closing Balance</b>	<b>2,44,56,503</b>	<b>-</b>
b)	<b>Intangible assets under development</b>	<b>As at March 31, 2026</b>	<b>As at March 31, 2025</b>
	Opening Balance	-	-
	Add: Additions during the year	-	-
	Less: Capitalized during the year	-	-
	<b>Closing Balance</b>	<b>-</b>	<b>-</b>



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*Rashmi*

*Shubh Kar*

**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
**Notes forming part of the Financial Statements for the year ended 31 March 2026**

**Note 14 Investments**

(Amount in ₹)

a) Non Current Investments (valued at historical cost unless stated otherwise)	Face Value	As at March 31, 2026		As at March 31, 2025	
		Units	Book Value	Units	Book Value
(i) Fixed Deposits with original maturity of more than one year			-		-
(ii) Earn 0			-		-
<b>Total Non-Current Investments</b>	-	-	-	-	-

b) Current Investments (valued at historical cost unless stated otherwise)	Face Value	As at March 31, 2026		As at March 31, 2025	
		Units	Book Value	Units	Book Value
(i) Fixed Deposits with original maturity for one year			61,08,057		92,09,618
<b>Total Current Investments</b>	-	-	61,08,057	-	92,09,618



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*Shankar K...*



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in ₹)

Note 15 Inventories	As at March 31, 2026	As at March 31, 2025
(a) Publication & Study Materials	-	-
(b) Stationery & Stores	-	-
<b>Total</b>	-	-

0

Note 16 Loans and advances	Long Term		Short Term	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
(a) Loans and advances				
(i) Loans to staff	-	-	-	-
(ii) Advance to staff	-	-	39,500	78,046
(iv) Advance to other	-	-	-	-
<b>Sub-Total-(a)</b>	-	-	39,500	78,046
(b) Other loans and advances				
(i) Prepaid expenses	-	-	-	-
(ii) Tax deducted at source receivable	-	-	79,882	85,345
(iii) GST on advance receivable	-	-	-	-
(iv) GST input credit receivable	-	-	-	54,019
(v) Security Deposits	-	-	1,67,971	1,52,971
(vi) Balance with government authorities	-	-	-	-
<b>Sub-Total-(b)</b>	-	-	2,47,853	2,92,335
<b>Total (a+b)</b>	-	-	2,87,353	3,70,381

Note 17 Other non-current assets	As at March 31, 2026	As at March 31, 2025
(a) Interest accrued but not due on deposits		
i) Interest Accrued-Investment	-	-
ii) Interest Accrued-Fixed Deposits with Banks	-	-
iii) Interest Accrued on Earmarked Funds	-	-
iv) Interest Accrued-Staff	-	-
<b>Total</b>	-	-

Note# 18 Receivables	As at March 31, 2026	As at March 31, 2025
(a) Receivable from Customers	2,30,077	2,07,509
(b) Electronic Cash and Credit	47,36,199	19,05,290
(c) Others	2,33,786	2,33,786
Less: Provision for doubtful receivables	-	-
<b>Total</b>	52,00,062	23,46,585



Rahmi



Rajendra

Santosh Kumar

**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in ₹)

Note# 19 Cash and Bank Balances	As at March 31, 2026	As at March 31, 2025
<b>A Cash and cash equivalents</b>		
(a) Fixed Deposits with original maturity of less than three months	-	-
(b) Cash on hand	4,858	561
<b>Sub-Total (A)</b>	<b>4,858</b>	<b>561</b>
<b>B Other bank balances</b>		
(a) Bank Deposits		
(i) Earmarked Bank Deposits	14,13,322	13,40,336
(ii) Deposits with original maturity for more than 3 months but less than 12 months	-	-
(iii) Cash at Bank	9,66,257	7,68,002
<b>Sub-Total (B)</b>	<b>23,79,579</b>	<b>21,08,338</b>
<b>Total (A + B)</b>	<b>23,84,437</b>	<b>21,08,899</b>

*Saini*

*Agarwal*

*Sharma*



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in ₹)

Note# 20 Other current assets	As at March 31, 2026	As at March 31, 2025
(a) Interest accrued but not due on deposits		
i) Interest Accrued-Investment	-	-
ii) Interest Accrued-Fixed Deposits with Banks	-	-
iii) Interest Accrued on Earmarked Funds	-	-
iv) Interest Accrued-Staff	-	-
(b) Interest accrued and due on deposits		
i) Interest Accrued-Investment		
ii) Interest Accrued-Fixed Deposits with Banks		
iii) Interest Accrued-Staff		
<b>Total</b>	-	-

Note 21 Inter units Receivable	As at March 31, 2026	As at March 31, 2025
(a) Current Account - Head office	1,79,25,371	1,49,73,931
(b) Exam Form Current A/c	-	-
(c) Regional Intra-Inter Unit A/c	(7,82,915)	(2,37,151)
(d) Staff Loan Control	-	-
<b>Total</b>	1,71,42,456	1,47,36,780

*Raunni*

*Prakash*

*Shankar K*



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
**Notes forming part of the Financial Statements for the year ended 31 March 2026**

<b>Note 22 : Donations &amp; Grants</b>	<b>For the year ended 31 March, 2026</b>	<b>For the year ended 31 March, 2025</b>
i) Donations	-	-
ii) Revenue Grant	10,96,500	10,69,500
iii) Special Grant	-	-
iv) Adhc 0	-	-
v) BOS Related Grants Grant	18,23,639	-
vi) Members Program Grant	-	-
vii) Reading Room Rent Grant	-	-
viii) Income Support Services	45,65,747	5,83,387
ix) Expense Support Services	-	(3,40,945)
x) Intra-Inter Income Support Services	4,35,295	-
xi) Intra-Inter Expense Support Services	(2,72,740)	-
<b>Total</b>	<b>76,48,441</b>	<b>13,11,942</b>

<b>Note 23 : Fees from rendering of services</b>	<b>For the year ended 31 March, 2026</b>	<b>For the year ended 31 March, 2025</b>
i) Class Room Training :-		
I Information Technology Training	29,29,875	26,65,975
II Orientation	22,29,500	29,57,500
III General Management and Communication Skills	24,50,500	17,68,000
ii) Revisionary Classes	-	-
iii) Students Association Fees	-	-
iv) E-Learning	-	-
v) Post Qualification Courses	-	-
vi) Certificate Courses	-	-
vii) Campus Interview income	-	-
viii) Seminar income :-		
I Members	34,55,527	70,84,175
II Students	19,74,525	61,41,231
III Non members	13,84,220	2,69,305
<b>Total</b>	<b>1,44,24,147</b>	<b>2,08,86,186</b>

<b>Note 24 : Sale of Publication &amp; other Items</b>	<b>For the year ended 31 March, 2026</b>	<b>For the year ended 31 March, 2025</b>
i) Publications	-	-
ii) Goods	-	-
iii) Journal :-		
I Members	-	-
II Students	-	-
iv) Scrap Items	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



*Rashmi*

*Rajesh*

*Shant*



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
**Notes forming part of the Financial Statements for the year ended 31 March 2026**

Note 25 : Income from Restricted funds	For the year ended 31 March, 2026	For the year ended 31 March, 2025
i) Interest on Medal & prizes Funds	-	-
ii) Interest on Student Scholarship Funds	-	-
<b>Total</b>	-	-

Note 26 : Other Income	For the year ended 31 March, 2026	For the year ended 31 March, 2025
a) Interest on Bank Deposit	3,97,918	7,07,485
b) Interest on Investment	-	-
c) Interest on Designated/Earmarked Funds :-		
i) Research Fund	-	-
ii) Accounting Research Building Fund	-	-
iii) Other Designated Funds	-	-
d) Interest on Staff Loan	-	-
e) Net gain on sale of investments	-	-
f) Advertisement Income	60,000	-
g) Election Income	-	10,170
h) Profit on sale of Fixed assets	-	-
i) Expert Advisory Fees	-	-
j) Fee for Filing Disciplinary Cases	-	-
k) Income from Sale of Fixed Asset	-	-
l) Interest on Income Tax Refund	-	-
m) Provision no Longer required written back	-	-
n) Prior Period Income	-	-
o) Miscellaneous Income	515	3,642
<b>Total</b>	<b>4,58,433</b>	<b>7,21,297</b>

*Rashmi*

*Pyotaru*

*S. K. S. K.*



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in ₹)

Note 27 : Cost of goods sold	For the year ended 31 March, 2026	For the year ended 31 March, 2025
A) Purchases of stock-in-trade	(15,28,665)	-
B) Changes 0		
I) Inventories at the beginning of the year:		
II) Inventories at the end of the year:		
(Increase)/decrease in inventories of stock-in-trade (C = I - II)	-	-
<b>Total (A+B)</b>	<b>(15,28,665)</b>	<b>-</b>

Note 28 : Employee benefits	For the year ended 31 March, 2026	For the year ended 31 March, 2025
a) Salaries, wages, bonus and other allowances	-	-
b) Contribution to provident and other funds	-	-
c) Gratuity expenses	-	-
d) Staff welfare expenses	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Note 29 : Depreciation and amortization expense	For the year ended 31 March, 2026	For the year ended 31 March, 2025
a) On tangible assets (Refer note 11)	5,02,687	3,35,872
b) On intangible assets (Refer note 12)	-	-
<b>Total</b>	<b>5,02,687</b>	<b>3,35,872</b>

Note 30 : Restricted funds	For the year ended 31 March, 2026	For the year ended 31 March, 2025
1 Payment to Medal & prizes Funds	-	-
2 Payment to Student Scholarship Funds	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

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**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
**Notes forming part of the Financial Statements for the year ended 31 March 2026**  
 (Amount in ₹)

Note 31 : Other Expenses	For the year ended 31 March, 2026	For the year ended 31 March, 2025
1 Seminar Expenses:		
i) Members	65,53,071	73,17,585
ii) Students	38,04,399	60,41,889
2 Class Room Training expenses:		
i) Information Technology Training	28,86,333	27,85,232
ii) Orientation	14,78,824	23,31,986
iii) General management and Communication Skills	15,13,418	14,66,641
3 Revisionary Classes expenses	-	-
4 Meeting expenses	11,73,419	3,29,791
5 Office expenses	4,30,498	4,69,406
6 Power and Fuel	60,704	57,759
7 Repairs & Maintenance	5,27,638	98,490
8 Insurance	-	-
9 Rent, Rate & Taxes	9,57,717	1,31,040
10 Travelling & Conveyance	1,96,649	48,508
11 Auditor's remuneration	1,26,000	98,000
12 Printing and Stationery	3,02,164	58,694
13 Communication expenses	87,827	53,869
14 Legal Charges	8,35,699	6,83,941
15 Professional Expenses	-	-
16 Manpower & other services	-	-
17 Advertisement and Publicity	-	-
18 Bank Charges/ Commission	20,163	28,660
19 Loss on sale of Property, Plant and Equipment	-	61,643
20 Fixed Asset Write-Off	-	-
21 Loss on foreign exchange transactions (net)	-	-
22 Provision for Doubtful Debts and advance	-	-
23 Provision for Publication Obsolete Stock	-	-
24 Internet & Web Maintenance Charges	34,005	15,000
25 Payments- Designated Funds:-		
i) Research Fund	-	-
ii) Accounting Research Building Fund	-	-
iii) Other Earmarked Funds	-	-
26 Merit Scholarship	-	-
27 Magazines & periodicals	-	33,000
28 Prior Period expenses	8,49,604	-
<b>Total</b>	<b>2,18,38,132</b>	<b>2,21,11,134</b>



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*Hyderabad*

*Shankar Kesh*