

THE INSTITUTE OF CHARTERED ACCOUNTANT
OF INDIA



(Set up by an act of parliament)

**RAIPUR BRANCH OF CICASA OF ICAI
PRESENTS**



ABOVE

THE BOTTOM LINE

E-NEWSLETTER

(DECEMBER 2023 EDITION)

Follow us on Instagram:

 **@cicasaraipur**

“True success in business is not just about financial gain; its about the positive impact you have on people's lives, the integrity with which you conduct yourself”

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MESSAGE OF CHAIRPERSON OF CICASA RAIPUR

Dear CA Students,
Wishing everyone a Happy New Year 2024.
You lived the good life last year, but this year I hope you live your best life.

We are presenting December '23 Edition of CICASA's E-Newsletter highlighting the events and games we conducted this month.

Response of more than 100 students in the Badminton Tournament held on 10th December, 2023, is itself a sign of valuable contribution of all of you.

3 Students got selected for Regional Level National Talent Search, 2023 held in Ghaziabad. I and CICASA are proud of those students who represented Raipur Branch in the Regional Level.

On 23rd and 24th of December, Raipur Branch of CIRC of ICAI hosted the Regional Conference of CIRC of ICAI at Chokhi Dhani, Raipur where 22 students had volunteered and awarded for the same. I thank each and every students for their contribution and support.



CA Rashmi Bhangla
CICASA Chairperson
Raipur

MESSAGE OF SECRETARY OF CICASA RAIPUR

My dear colleagues,
A very happy new year to everyone.
As we dive into 2024, I wish, this year fulfills everyone's wishes which they have been accumulating since long.

I am honoured to present the December'23 Edition of our E-Newsletter "Above The Bottom Lines" with you all thanking everyone who has contributed for this Edition.

On 3rd December, 2023, CICASA Raipur conducted National Talent Search, 2023 in the branch premises and the winners represented our branch in the Regional Level conducted in Ghaziabad.

On 10th of December, CICASA organised the badminton tournament at Sapre Badminton Hall, Raipur where more than 100 students had taken part and showcased their Badminton skills.

I thank each and everyone for the overwhelming response to the Badminton Competition.

It was an honour to be a part of the 43rd Regional Conference of CIRC of ICAI which was conducted at Chokhi Dhani, Raipur and our CICASA members also contributed for the same.

CICASA is planning to organise one of the most awaited event of the year YOUTHFEST 2023-24 in January-February and I am looking forward for the valuable contribution from you people.

Warm Regards,
Sanskar Agrawal
Secretary
CICASA Raipur



Sanskar Agrawal
Secretary
CICASA Raipur

MESSAGE OF EDITORIAL HEAD

Dear CA Aspirants,

As we usher in a new month and year, it brings me immense pleasure to welcome you to the December 2023 edition of our newsletter. It is my honor to serve as the Editorial Head, and I am thrilled to present to you the latest insights, updates, and thought-provoking content in the field of Chartered Accountancy.

In this edition, we have curated a diverse range of articles and features to cater to the dynamic interests of our esteemed readership. From in-depth analyses of recent financial trends to expert interviews shedding light on industry best practices, our team has worked tirelessly to deliver content that resonates with the ever-evolving landscape of the CA profession.

Our cover story this month delves into [topic], offering a comprehensive exploration of its impact on the accounting and finance sector. Additionally, our regular features, including tips for professional development, updates on regulatory changes, and member spotlights, are back to keep you informed and inspired. As we navigate the challenges and opportunities that lie ahead, remember that knowledge is the key to success. Stay informed, stay inspired, and continue to strive for excellence in your professional journey.

Thank you for your continued support, and I look forward to hearing from you.

Best Regards,
ASFIYA HARMAIN
Editorial Head
CICASA RAIPUR



ASFIYA HARMAIN
Editorial Head
CICASA RAIPUR

POEM

Don't QUIT

When things go wrong as they sometimes will,
When the road you're trudging seems all up hill,
When the funds are low and debts are high,
And you want to smile, but you have to sigh,
When is pressing you down a bit,
Rest if you must, but don't you quit.

Life is a strange with its twist and turns,
As everyone of ous sometimes learn,
And many a failure comes about
When he might have won had it stuck it out,
Don't give up though, the peace seems it slow
You may succeed with another blow.

Success is failure turn inside out,
The silver tint of clouds of doubts,
And you never can tell how close you are,
It may be near when it seems so far,
So stick to the fight when you're hardest hit,
Its when things seems worst you must not quit,

For all the sad words of tongue or pen,
The saddest are these--"it might have been"

By:- Navneet Kaur
CRO0643826

POEM

(मेरी पहचान तो जान लो।)

सरल बहता,
अपने में रहता,
अपनी कला खुदको दिखा कर,
खुद ही में खुश रहता।
मुझे किसी से कुछ नहीं चाहिए,
जो मेरा है, मैं वो में लेकर रहूँगा।
और जो मेरा नहीं है, वो मैं लौटा कर रहूँगा।
मैं शांत स्वभाव सा तालाब नहीं,
मैं सभी नदियों का पूर्ण विराम हूँ।
मैं हिन्द महासागर में विराम हूँ।



Rishav Kumar Jain

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शुरू हुआ मैं कहा से,
अंत कहाँ पे होता हूँ, क्या मालूम है तुम्हें?
शांत सा तट मैं आऊ तो, नहीं भाता मैं तुम्हें?
किनारा देख के, मेरे भीतर की गहराई को भूल मत जाना,
मेरे स्वभाव से मुझे तुम खारा समझ मत जाना।
समेट कर एक अलग दुनिया अपने अंदर में बसाए बैठा हूँ।
पर हाँ...
मैं शांत स्वभाव सा तालाब नहीं,
मैं सभी नदियों का पूर्ण विराम हूँ।
मैं हिन्द महासागर में विराम हूँ।

POEM

सीए एक जंग
 लोग आते है हजारों सपनों के साथ
 पर रह जाता है केवल एक ही सपना CA
 आत्मविश्वास से परिपूर्ण कराने वाला
 संघर्षों का दरिया दिखाने वाला
 खुली आंखों में सपना सजाने वाला
 और फेल होकर भी पास की उम्मीद दिखाने वाला
 साल भर की भनक तक नहीं होती
 केवल मई और नवंबर कान में गूंजती
 बंद कमरे में कब दिन से रात हो जाए
 पुस्तकों को पढ़ते कब सूरज ढल जाए
 पार्टीज और सेलिब्रेशन
 किसी से नहीं होता कोई भी कनेक्शन
 फाउंडेशन, इंटर और फाइनल
 इसके अलावा भी रह जाता है आर्टिकलशिप का सायकल
 बोलने के लिए हैं पांच साल
 किसी के लिए छह तो किसी के लिए आठ साल
 खूसियो से समझौता करना सिखाती
 छोटी सी उम्र में धैर्य का ज्ञान बताती
 जो मान लेता है इन सबको अपना
 उनका जरूर पूरा होता है सीए बनने का सपना।



Name - annadha keshari

CA Finalist

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ARTICLESHIP: YOUR GATEWAY TO CA

TRIUMPH

Forget just ticking a box, Articleship is the secret weapon in your CA arsenal. It transforms textbook formulas into real-world magic, turning you from student to savvy finance pro.

Why is it so crucial?

☒ **From Theory to Practice:** No more dry concepts! Apply accounting and tax

knowledge to actual clients, transforming abstract figures into impactful decisions.

☒ **Skill Up Beyond Numbers:** Sharpen your communication, teamwork, and

time management skills – essential tools for any successful CA.

☒ **Confidence Boost:** Successfully handling projects and deadlines? That's

your professional aura shining through, making you an employer magnet.

☒ **Network Goldmine:** Meet industry professionals, build connections, and

open doors to exciting career opportunities down the line.

☒ **Discover Your Niche:** Explore different areas of finance, find your passion, and pave the way for specialization.

Embrace the challenges, learn from every experience, and watch your CA

journey soar!

Remember:

☒ **Choose wisely:** Find a firm aligned with your interests.

☒ **Be proactive:** Ask questions, take initiative, and soak up knowledge.

☒ **Network smart:** Build relationships with colleagues and mentors.

☒ **Maintain balance:** Take care of yourself - mentally and physically.

Articleship isn't just a hurdle, it's your launchpad to success. Walk it with

confidence, and the world of finance awaits!



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ARTICLE

Article on section 194R of Income Tax Act, 1961
Section 194R of the Income Tax Act, 1961, pertains to the Tax Deduction at Source (TDS) on payments of income in respect of units of mutual funds or specified entities. Here's an explanation of Section 194R:

Overview:

Applicability:

Who is Liable: Any person responsible for making a payment to a resident individual or Hindu Undivided Family (HUF) in respect of income from units of mutual funds or specified entities.

Threshold Limit: This section applies if the aggregate amount of such income exceeds ₹5,000 in a financial year.

Nature of Payment Covered:

Mutual Funds: This section covers any income distributed by a mutual fund specified under Section 10(23D) of the Income Tax Act.

Specified Entities: It also includes income from specified entities engaged in the business of investing or managing funds.

Rate of TDS:

TDS Rate: The TDS rate under Section 194R is 10%. The payer needs to deduct TDS before making the payment to the recipient.



Aniket Agrawal
CRO0753489

Exemptions:

No TDS on Certain Incomes: TDS is not deductible if the recipient furnishes a declaration in Form No.

15G/15H (as per provisions of Section 197A) stating that their income is below the taxable limit.

Key Points:

Timing of Deduction: TDS should be deducted at the time of credit or payment of income, whichever is earlier.

Deposit of TDS: The deducted TDS must be deposited to the government within the prescribed due dates.

Filing of TDS Returns: The person deducting TDS needs to file TDS returns and furnish TDS certificates to the payee.

Compliance: Compliance with the provisions of TDS is essential to avoid penalties and legal consequences.

Conclusion:

Section 194R of the Income Tax Act aims to ensure the deduction of tax at the source on income

distributed by mutual funds or specified entities to individuals or HUFs. It imposes a responsibility on the

payer to deduct TDS and comply with the provisions laid down under the Act.

Understanding and

adhering to these provisions are crucial for both the payer and the recipient to avoid any tax-related

issues.

Note: It's advisable to consult a tax expert or refer to the latest amendments and notifications for the

most updated and accurate information regarding Section 194R of the Income Tax Act, as the tax laws

might have undergone changes post my last update in January 2022.

ARTICLE

Laughter is the best medicine" is a very popular saying, known to all but followed by very few. I am among those few who believe in this. The most unfulfilling days are the days without laughter". I disagree with people who believe in enjoying life only after achieving something. What if I die before that? Life is to be lived today. Happiness should not be postponed. Never let your happiness and laughter fade due to the obstacles in your life. Life is to be lived, laughed and enjoyed each day. It should not be wasted. Laugh as if you are going to die tomorrow and learn as if you will live forever. Each day is precious and precious things are not meant to be discarded. In the end I would like to ask you a question, does being successful give you happiness? No! It does not. It just gives you a status; it does not give you real happiness. There are no such words as success or failure. Even after failing, if you manage to find happiness, you are a true winner. When small things do not make you smile or laugh hard, then how would success bring you happiness? Happiness is not about waiting for the storm to end, but its about dancing in the rain. Keep smiling, stay happy and spread happiness.

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ARTICLE

"CHARTED ACCOUNTANCY: A JOURNEY TO SUCCESS"

Chartered Accountancy, recognized as a prestigious course, transcends beyond being a professional qualification. It is a conduit to success in various dimensions.

During our teenage years, we often envision owning a house, driving a luxurious car, and embodying both high net worth and values. The CA journey emerges as the pathway to achieve these things .

Despite its reputation as a challenging course, the value it imparts makes it worthy of the associated trials. As it is said Success is not given but earned, mirroring the ethos of the CA journey where many attempt, but only a select few truly achieve. It's a transformative journey from being an aspirant to attaining the status of a hero, characterized by several ups and downs like a rollercoaster ride. Ultimately, triumph is reserved for those who remain consistent and focused.

The journey teaches us how to deal with the obstacles and overcome it to be efficient enough as this work is about the finance of our country, the accounting and taxation is handled by the CAs.



Name--Shubham Wadhwa

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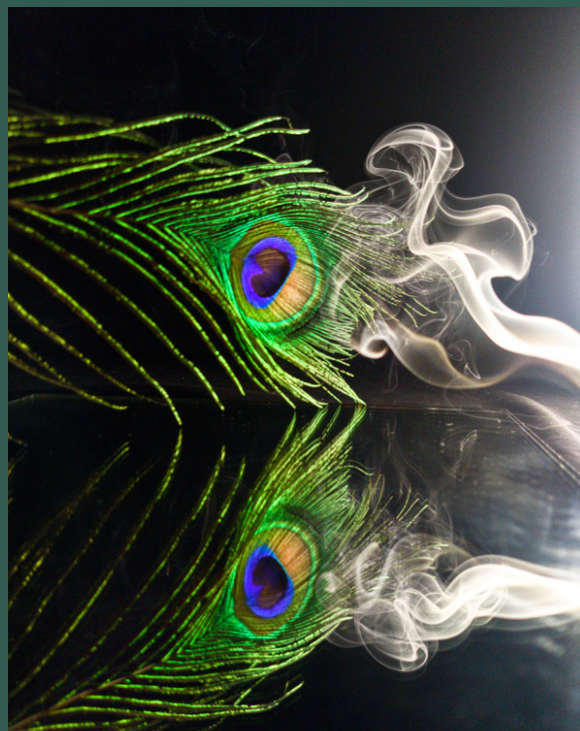
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City--Jharsugudha, odisha

The candidates who pursue CA goes through a bunch of challenges i.e, the examinations are no less than challenges but this commits to excellence is there further career helping them to make contributing decisions. Besides the values in the course the CA journey imparts valuable lessons at every step, guiding candidates through challenges that often involve significant societal and familial pressures. It's a journey marked by failures and restarts, teaching us the crucial art of resilience. While the process of restarting can be painful, it serves as a powerful teacher, instilling in us the ability to learn from setbacks and cultivate an unwavering determination. This resilience becomes a cornerstone in handling life's pressures with ease, transforming what was once daunting into a manageable aspect of our journey. Becoming a CA is not the ultimate life goal rather it serves as a pivotal step towards achieving broader aims in life.

In essence, being a Chartered Accountant is not just about acquiring a professional title , it's pathway to success characterized by specialized knowledge, diverse career options, global recognition, financial stability, and the development of essential life skills.

PHOTOGRAPHY



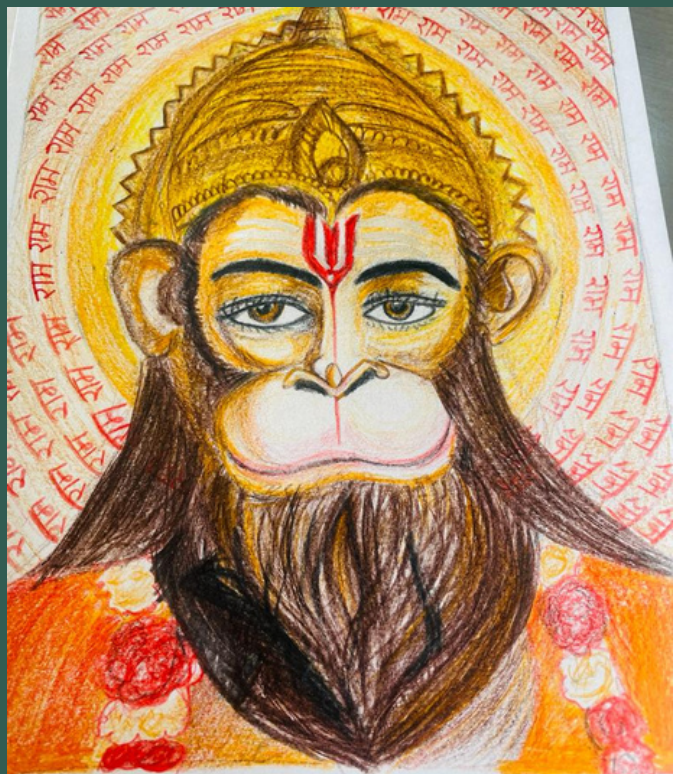
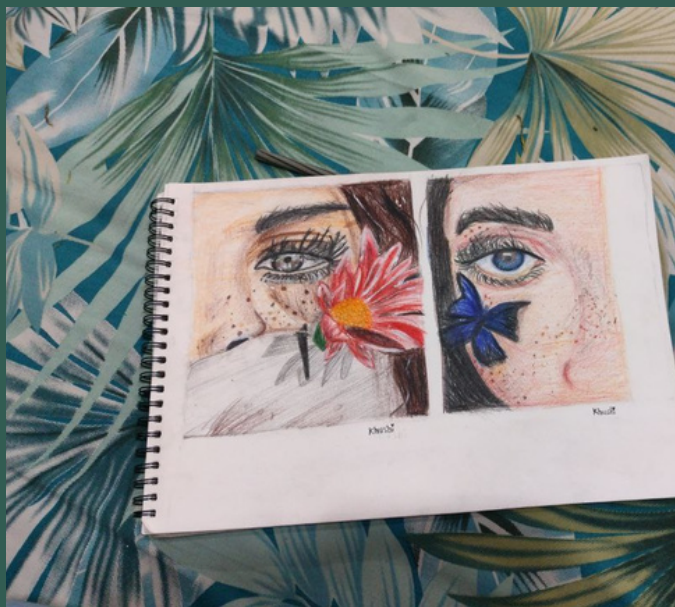


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PAINTING



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GLIMPSE OF 43RD REGIONAL CONFERENCE



Participation and Valuable Contribution by CICASA team in 43rd Regional Conference of CIRC of ICAI at Chokhi Dhani, Raipur

BADMINTON TOURNAMENT

Raipur Branch of CICASA, on 10th December, 2023, organised Badminton Competition for Students where more than 100 students had participated which was conducted at Sapre Badminton Hall, Raipur

***Glimpses of the Badminton Competition are on the next slide ***



BADMINTON TOURNAMENT



NATIONAL TALENT SEARCH

2023

Raipur Branch of CICASA of ICAI successfully conducted National Talent Search, 2023 in the branch premises on 3rd December, 2023.

3 students, namely, Dhruvi Chhabaria, Pallavi Verma (for sketching competition) and Shyam Singhal (for Dashboard Visualisation) represented Raipur Branch in Regional Level conducted on 19th of December in Ghaziabad Branch of CIRC of ICAI.



THANK YOU!

**if you also want to share your writings then please
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