### THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA



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RAIPUR BRANCH OF CICASA OF ICAI

Presents



## E-Newsletter

(NOVEMBER 2023 EDITION)



"True success in business is not just about financial gain; it's about the positive impact you have on people's lives, the integrity with which you conduct yourself"

## **CONTENTS**

- Message from Chairperson of CICASA Raipur
- o Message from Secretary of CICASA Raipur
- o Article- The Rollercoaster of expectations
- Article- Education not equal to good judgement
- Article-the silent strength of chartered accountants
- Article- the crucial role of meditation in student life
- o Poem- the art to pretend
- o Poem- the inevitable force- taxation
- Photography work
- Glimpses of the CA Students National Conference

## MESSAGE FROM CHAIRPERSON OF CICASA RAIPUR

Dear CA Students,

As we step into the month of December, I am filled with immense pride and gratitude for each of you. You have emerged victorious from the battlefield of exams. demonstrating unwavering resilience and a commitment excellence. Take this to moment to celebrate your hard work and allow yourself a well-deserved respite. We had conducted National Conference for Students on 5th and 6th August with more than 1500 students which is itself achievement in the history of Raipur where CM Shri Bhupesh Bhaghel ji had graced the conference as a chief guest along with Shri Ramesh Surajmal Garg ji, Former chief justice of guwahati highcourt, as a guest of honour. Vice President of ICAI CA. Ranjeet Kumar Agrawal had also graced conference and guided the students in the journey.

Thank you for being a part of this remarkable community.



CA Rashmi Bhangla CICASA Chairperson Raipur

## MESSAGE FROM SECRETARY OF CICASA RAIPUR

My dear folks,

As we navigate through dynamic landscapes and evolving challenges, the strength of our community lies in the unity of its members. It's with great pleasure and enthusiasm that I reach out to you today.

Raipur Branch, being the proud host of the CA Student National Conference held on 5th and 6th August, an event that promises to be an enriching experience for our budding Chartered Accountants. I thank everyone for their valuable presence with participation of more than 1500 students.

Thanks to the Volunteers who contributed for the said conference. It wouldn't have been possible without their support. I invite students to support and be a supporting hand for the upcoming events.

As Secretary of CICASA, I am inspired by the potential of our community to drive positive change, and I extend my invitation to you with confidence that your participation will not only enhance the reputation of our institute but will also leave a lasting legacy for generations to come. Your commitment, no matter how small or big, will make a difference.

Lastly, I am obliged to CICASA and whole committee for giving me immense opportunity to showcase myself in the National Conference.

Thanks and Regards, Sanskar Agrawal Secretary CICASA Raipur



Sanskar Agrawal Secretary CICASA Raipur

### THE ROLLERCOASTER OF EXPECTATIONS

BY ASFIYA HARMAIN

Failure hurts, there's no denying that. But have you ever noticed that the pain seems to intensify when our expectations are towering high? It turns out, that the height of our expectations plays a crucial role in the depth of our disappointment when things don't go as planned.

Imagine you're eagerly awaiting the results of a school project. You've poured your heart into it, burning the midnight oil, and convinced yourself it will be a masterpiece. You've set the expectation bar way up high.



Now, when the results arrive, and they don't quite match your lofty hopes, the disappointment hits hard.

This phenomenon is like a rollercoaster. The higher you climb with expectations, the more thrilling the ride, but the subsequent fall can be equally stomach-churning. The pain of failure is directly correlated to the altitude of our expectations.

When we set expectations sky-high, we invest not just effort but also emotions. The prospect of success becomes intertwined with our sense of self-worth. The higher we climb, the harder we fall. This isn't to say we should lower our standards or stop aiming for the stars. Instead, it's a call for balance and perspective.

Consider the athlete aiming for the gold medal. While dreaming big is admirable, fixating solely on the top prize can overshadow the victories achieved along the way. If the gold remains elusive, the athlete may feel crushed, failing to appreciate the personal records shattered and the growth achieved during the journey.

In life, managing expectations is like finding the right balance on the expectation rollercoaster. It's okay to aim high, but also crucial to recognize and celebrate the smaller victories. By doing so, we can mitigate the pain of failure, understanding that success isn't always about reaching the pinnacle but cherishing the lessons learned during the climb.

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### **EDUCATION** ≠ **GOOD JUDGEMENT**

BY CHITRA JAIN	

#### A Hilarious Journey through the Perils of Education

A big hello to all the future Einstein's and the aspiring geniuses! Today let us embark on a wild roller coaster ride into the oldest debate- "Does education really gives you a golden ticket to judge others or you are just drowning into the sea of fancy words?" Wear your thinking caps and don a sense of humour, as we are going to find out the answer in a hilarious way.

#### Let me start with a story-

"There was a poor, illiterate man who sold Savory Stuffed Pastries to earn his livelihood. Since he was doing it for years, he became good at it and earned huge profits. He had hearing and eyesight issues therefore, unable to watch television or listen to radio. Since there were no distractions, therefore, he earned more profits. Gradually he owned bigger gas and maintained a good stock. Life was going good when one day his son came back after graduating in business stream and decided to help his father. One day he said "Dad, Economy is going down. We are going to face crisis soon because the world is in danger, so can we." His father thought that his son is educated, watches TV and has vast amount of knowledge, so I should listen to him. Thinking this, he put down his sign board which advertised his stuffed pastries and reduced his stock. Under one's breath, his customers suddenly decreased. His business took a quantum jump and very soon he lost his profits.

At last he said to his son, "You were right my son, we are in a crisis. Thank God! You warned me beforehand."

#### THE ILLUSION OF POSSESSING GOLDEN TICKET

"Education is the passport to the future, for tomorrow belongs to those who prepare for it today."

We spent years mugging textbooks, enduring long, boring lectures and after tones of examinations, assignments, interviews and torching in the heat of percentages, we diligently earned all those certificates, diplomas and degrees.

Have we really stopped somewhere in the middle of our life's road and thought about this fact- "Are we able to solve all the problems of our life with a well-written thesis or the learning's from our lored brains?"

The peppy talks, hyperbolic words and over emphasizing the importance of possessing intellectual minds is only a one-way ticket to educational prowess. Let's be real here- Does Pythagoras' Theorem can really help you in handling your domestic conflicts? Or Shakespeare's Sonnets can actually help you deal with silent heart breaks? A shiny laminated sheet of paper, crafting your achievements, showcased beautifully on the elevated walls, may look like a golden ticket but it's not necessarily an elevator to the real success of life i.e. happiness, satisfaction and good health.

#### THE SMARTY PANTS SYNDROME

'Do you remember that one person in class who literally jittered on every question your teacher asked?' or corrected every minor mistake of your teacher or indirectly taunted you on our wrong pronunciations?' SPS in short, is a condition in which a person believes that he/she possess immense knowledge and never miss an opportunity to flaunt it. People afflicted with this condition have an insatiable need to showcase their knowledge. They get so obsessed with their encyclopedic knowledge that they start looking for other individuals as mere mortals.

Don't get me wrong, education is fantastic but come on! Having a conversation on the reviews after watching a superhero movie only to be bombarded with a detailed analysis on the Physics behind fictional superpowers by the can urge you sit on a recliner and enjoy the intellectual showdown.

Want uncontrollable laughter? Let me share a story with you.

A doctor was invited to a conference to address alcoholics. He wanted to set a remarkable example to prove that drinking is dangerous to health. To prove, he set aside two bowls in which he added clean water and alcohol respectively. Then he placed some worms in both the bowls. The worms kept in the clear water, started to swim while those dipped in alcohol fell to pieces. And then turned towards the crowd and asked "What did you learned?" hoping that everybody must have understood by now. A drunkard replied instantly, "This means that drinking alcohol does not cause worms in our stomach."

#### PARALYSIS BY ANALYSIS

Education is supposed to broaden our intelligence but sometimes it gets one indulge into over-analysis, overthinking and lead us into vicious cycle of indecisiveness. The more we learn, the more we get conscious about every little thing. We tend to overcomplicate slightest of our problems. This awareness can tend to doubt our own intuitions and can make an individual question his own judgements. This is Paralysis by Analysis.

#### A DYNAMIC DUO OF EDUCATION AND COMMON SENSE

Education and Common Sense go *Cheek by Jowl*. Education gives us knowledge, capability of judgement, logical reasoning, problem solving attitude and critical skills which then help us develop common sense. This common sense guides us in dispelling our daily problems. While education acts as a foundation, common sense adds intuition, practical judgement and ability to understand the real issues of our daily life and make informed decisions.

#### WHY IS COMMON SENSE NOT SO COMMON?

I have often heard people completing their sentences with- "Use your Common Sense..!"

This is an age-old question. It's a puzzling antilogy that has baffled the minds of the historians. We all have 5 sense organs which work differently for each person. They send neural signals to our brain which a person senses and then he/she works according to the perceptions as developed. We have different kinds of knowledge based on our interests, culture, priorities and experiences. Education focuses on specific subjects and we are engaged in refining the same thing repeatedly. Resultantly, many individuals achieves core competency in their field but delude the importance of common sense. Of course, this Digital-Age lends a hand in escalating this problem. Presence of conflicting opinions and uninvited advices amidst the vast sea of information, converts clear water into murky swamps.

#### SOME COMMON SENSE QUESTIONS FOR YOU:-

- 1. How many times you can subtract the number 5 from 25?
- 2. What is the easiest way to throw a ball, have it stop and completely reverse the direction after traveling a short distance?
- 3. If a doctor gives you 3 pills and tells you to take one every half hour, how long would the pills last?
- 4. If you divide 30 by half and add 10, what do you get?
- 5. There are 5 oranges in a basket. How will you distribute the oranges to 5 people, such that one orange is

still left in the basket?

#### **LESSONS OF LIFE**

#### Unmask the Education, Protrude the Judgement

If I conclude everything written above, we can come up to some responses like-

People give logics as per their thoughts and somehow satisfy themselves behind every reason. For instance, instead of changing the batteries, they will hit the remote in order to make it work. Although they apply this to their children also;)

So what should we do?

True wisdom is not only gained from books and reading but from life's practical experiences. So whatever comes forward, embrace it. Learn from failures because at the end- Either you will win or gain an experience. There is nothing like failure in it.

Anybody can be called educated if they possess the following five C's:

- Courage
- Character
- Commitment
- Conviction
- Courtesy

Learning and Eating can be construed as same. The question is not 'how much you have consumed?' but 'how much you have digested?'

"It's a thousand times better to have common sense without education than having education without common sense."

CHITRA JAIN CRO 0436951 Mob- 8109381319

## THE SILENT STRENGTH OF CHARTERED ACCOUNTANTS

BY SAGAR AHUJA

In today's business world, Chartered Accountants (CAs) stand as the unsung heroes of financial stability. Beyond mere number crunching, they operate as architects of fiscal prudence and ethical financial practices. Their expertise allows them to navigate complex regulations, mitigate risks, and foster sustainable growth. Going beyond the scope of balancing sheets, CAs offer advice on compliance, provide insights for decision-making, and readily adapt to technological advancements.

Their meticulousness ensures accurate financial portrayals, making them guardians of transparency and accountability. Extending their influence beyond corporations, CAs also guide individuals in wealth management and tax planning. The journey to becoming a CA demands dedication and ethical standards, shaping them into pillars of trust within the financial realm.

Chartered Accountants serve as the unseen influence that ensures financial stability, ethics, and strategic decision-making are interwoven in contemporary commerce. Their impact reverberates through thriving businesses, emphasizing their essential role in today's dynamic business environment.



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## THE CRUCIAL ROLE OF MEDITATION IN STUDENT LIFE

BY UMANG SEVLANI

In the fast-paced and demanding world of academics, students often find themselves grappling with stress, anxiety, and overwhelming pressure. In such a scenario, the practice of meditation emerges as a powerful tool to foster mental well-being, enhance focus, and promote overall academic success.

So let's discuss some of the importance of meditation in lives of students, shedding light on its numerous benefits.

Stress Reduction: Academic challenges, exams, and social pressures can create a significant burden on the minds of students. Meditation, with its focus on mindfulness and relaxation techniques,

provides an effective means of managing and alleviating stress. By cultivating a calm and centered mindset, students are better equipped to navigate the ups and downs of their academic journey.



Improved Concentration and Focus: The demands of coursework, assignments, and exams require students to maintain a high level of concentration. Regular meditation has been shown to enhance cognitive functions, including attention and focus. By training the mind to stay present and avoid distractions, students can optimize their learning experiences, leading to improved academic performance.

Enhanced Emotional Well-being: here is my personal favorite, student life, especially this CA student life often brings a range of emotions, from excitement to uncertainty. Meditation encourages self-awareness and emotional regulation, empowering students to navigate these emotions more effectively. By fostering a positive mental state, students can approach challenges with resilience and maintain a healthier overall emotional well-being.

Better Sleep Quality: Adequate sleep is crucial for optimal cognitive functioning and academic success. Many students grapple with irregular sleep patterns due to stress or a busy schedule. Meditation techniques, such as mindfulness meditation or progressive muscle relaxation, can contribute to better sleep quality by promoting relaxation and easing the mind before bedtime.

Increased Self-Awareness: Your late teenage and early 20s are a time of self-discovery, and meditation plays a pivotal role in enhancing self-awareness. By encouraging introspection and a deeper understanding of one's thoughts and emotions, meditation empowers students to make informed decisions, set meaningful goals, and navigate personal and academic challenges more effectively.

In conclusion, the incorporation of meditation into a student's life brings about a myriad of benefits that extend beyond the immediate academic sphere. From stress reduction and improved focus to enhanced emotional well-being and self-awareness, the practice of meditation equips students with invaluable tools for success in both their academic and personal lives. As educational institutions increasingly recognize the importance of holistic student well-being, meditation stands out as a simple yet profound practice that can make a significant difference in the lives of students.

thank you

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### THE ART TO PRETEND

BY BHASKAR SINHA

(Poem by Bhakar Sinha)

Ironic it is, how the tables've turned? now that I know 'Childhood' was fun

Once I went down a slide and landed on my face Once I scratched my knees when I tumbled in between a race Once I bruised my elbow the first time I put on roller skates Once I got my palm skinned when I fell off the swing

I was a silly kid once
but I never was a dunce
That kid I used to be
today still is in me but isn't me
And why is that, now I understand
Us kids become grown ups
when we master the art to pretend



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### **AN INEVITABLE FORCE: TAXATION**

BY AMAN GOEL

From the income you earn, to the goods you buy, Tax, nudges every aspect, far and high. With rate that fluctuate and rules that change, Understanding it all can be quite strange. To some, it's a burden, a hefty load to bear, Observing as their hard-fought money disapper. But others see it as a way to give, A means to ensure the society we live. In every penny, every rupee paid, Their lies a hope, a promise made. Education, Healthcare and Infrastructure too. All made possible, thanks to what you do. And in times of catastrophe, when the disaster strikes, Taxes provide relief throgh various likes, Emergency medical response, aid to the affected, Supporting recovery, helping lives resurrected. So pay your taxes, with a purpose in mind,

Contributing to a nation, fair and kind.

Ensuring each resident does their part,

For the development of the whole, like a work of art.



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## **PHOTOGRAPHY**

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### GLIMPSES OF THE CA STUDENTS NATIONAL CONFERENCE







### GLIMPSES OF THE CA STUDENTS NATIONAL CONFERENCE



## MEDIA COVERAGE OF THE CA STUDENTS NATIONAL CONFERENCE





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#### **TheHitavada** ar City Line | 2023-08-07 | Page-4

#### CM announces allocation of land to ICAI's Raipur Branch for CA coaching, office

Rajkumar

Institute of Chartered Accountants of India -**ICAI** Retweeted



मुख्यमंत्री की बड़ी घोषणा

मुख्यमंत्री श्री @bhupeshbaghel ने "द इंस्टीट्यूट ऑफ चार्टर्ड अकाउंटेंट्स ऑफ इंडिया" को 'सेंटर ऑफ एक्सीलेंस' की स्थापना के लिए नवा रायपुर में 5 एकड जमीन देने की घोषणा की।

@RaipurDistrict @theicai #Chhattisgarh

Translate Tweet



#### अच्छे काम में हमेशा तकलीफें आएंगी हार नहीं मानें: पूर्व चीफ जस्टिस गर्ग

दीनदयाल उपाध्याय आडिटोरियम में दो दिवसीय सीए स्टडेंट नेशनल कांफ्रेंस

प्रभाग जब माता सीता का हरण करके हे जा रहा था, जब रहते में जटायु ने उसे रोकने की केशिश की। जटायु ने अधिकी रहा तक हर नहीं मानी, लट्टी रहा इस कहानी से हमें यह सीख मिलती है कि किसी भी अच्छे काम में हमेंस परिशानी भी अच्छे काम में हमेंस परिशानी भा अच्छ काम म हमारा परशाना आती है, लेकिन हमें परेशानियाँ से भवराना नहीं चाहिए और कॉलिश लगातार करते रहना चाहिए। यह बातें शनिवार को पूर्व चीफ जस्टिस रमेश सूरजमल गर्ग ने साईस

चिक तथ्य साझा किए। उन्होंने उन्हें दुव मोटिवेट किया और कहा कि ान में कभी भी भवराना नि कहा- ईमानदारी सर्व है। कठिन से कठिन परि





सीए बनने से आगे भी सोचना है

बार ने बातवा कि बच्चों को वांच मिनट बेरेपी करनी चाहिए, जिससे बट्टेस मैनेजमेंट एवं इमोजनत मैनेजमेंट का संतुत्तन करना चहिए। रिद्धि जैन ने क्रिस्टोक्टेस, यत इटेलिजेस के बारे

# COVERAGE OF THE CA STUDENTS NATIONAL CONFERENCE IN ICAI JOURNAL FOR THE MONTH OF SEPTEMBER'23



ICAI Vice President CA. Ranjeet Kumar Agarwal and ICAI Central Council Members CA. (Dr.) Anuj Goyal, CA. Mangesh P. Kinare, CA. Abhay K. Chhajed and CA. Dayaniwas Sharma along with Chief Guest Shri Bhupesh Baghel, Hon'ble Chief Minister, Chattisgarh, Guest of Honour Justice Ramesh Garg, 1st Acting Chief Justice of Chattisgarh & other dignitaries at National Conference of CA Students in Raipur. (06.08.23)

SEPTEMBER 2023 www.icai.org

## THANK YOU

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