

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
RAIPUR BRANCH OF CIRC OF ICAI

E-NEWSLETTER

MAY
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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA RAIPUR BRANCH OF CIRC OF ICAI

MESSAGE



**CA AMITABH DUBEY,
CHAIRMAN**

Hello Friends,

First of all, many congratulations and best wishes to all of you for this wonderful new beginning, new year, and new work. Friends, after the last 2 years of the Covid-19 emergency, in this new year 2022, all of us are working with new thinking, with a new hope. First of all, I congratulate the entire team of the E-newsletter, CA Gopal Agarwal and his entire cicasa team hosting the Elocution contest at circ level, factory visit to Sarda dairy and personality development program.

I have full faith that our cicasa team will become the best cicasa team in the year 2022 due to its work.

We are planning a wonderful Student Netcon and Youth Fest under the leadership of our CICASA Chairman CA Gopal Agrawal.

All of you are expected to participate in all the programs and I Have faith that Team cicasa 2022 will do a great job under the leadership of CA Gopal Agrawal.

Thinking it's a Dream:-

If there is a dream then there are floors

If there are destinations, there are difficulties, then there is courage.

If there is courage then there is faith

**CA AMITABH DUBEY
CHAIRMAN RAIPUR BRANCH**

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

RAIPUR BRANCH OF CIRC OF ICAI

MESSAGE



CA GOPAL AGARWAL
CICASA CHAIRMAN

Dear Students,

It gives me immense pleasure to bring to you the 3rd edition of our E-News letter.

Well students the May 2022 examinations has just been completed and most of you must be feeling relaxed. But always look for how much progress can be made rather than perfection, life will be much easier.

For Raipur Branch this month was a month of honour as due to the great effort of our Energetic Vice Chairman of CIRC of ICAI CA Kishore Bardia and our Branch Chairman CA Amitabh Dubey, Raipur Branch hosted the 1st ever Regional Elocution contest in Raipur, where students from all branches from Central Region participated and the winners were selected for participating in National Level. For this event I also thank all of our CICASA team members for their active participants and support, which made this event a grand success.

Also the Industrial Visit at Sarda Dairy was a knowledgeable study tour which created curiosity among the students for this new sector to explore new dimensions in this sector. Also we are thankful for the management of Sarda Dairy for their hospitality and arranging for such a great tour.

Also I would request all of CA Students that kindly provide your valuable suggestions, articles and programs so that we can accommodate them in upcoming e-news letter.

THANKING YOU
CA GOPAL AGARWAL
CHAIRMAN CICASA
RAIPUR BRANCH OF CIRC OF ICAI

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA RAIPUR BRANCH OF CIRC OF ICAI

MESSAGE



**YASH AGRAWAL
CICASA VICE CHAIRMAN**

Hello everyone,

First of all, many congratulations and best wishes to everyone for this wonderful new beginning. Friends, after the last 2 years of Covid-19 emergency, in this new year 2022, all of us are working with a new hope.

First of all, I congratulate the entire team cicasa, CA Gopal Agarwal cicasa chairman, Sakshi Gupta secretary of cicasa raipur Anjali Agrawal treasure of cicasa raipur, Adarsh Jain media in charge and the entire cicasa team for successfully hosting Elocution contest at circ level, factory visit to Sarda dairy and personality development program.

Dear friends we are planning a wonderful program on excel, after ca exams, Student Netcon and Youth Fest under the leadership of our CICASA Chairman CA Gopal Agrawal. All of you are expected to participate in all the programs and I have full faith that our cicasa team will become the best cicasa team for this term.

What Might Have Been:-

I held a moment in my hand,

Brilliant as a star,

Fragile as a flower,

A shiny silver out of one hour.

I dropped it carelessly.

Oh, God! I knew not

I held an opportunity.

**YASH AGRAWAL
VICE-CHAIRMAN
CICASA RAIPUR BRANCH**

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SAGAR MAHOBIA
CRO0624107

Money can't buy happiness?

Money is a commodity accepted by general consent as a medium of economic exchange.

Happiness is an emotional, physical, and mental state of well-being.

Money can't buy happiness is a common expression around the world.

But do you think money can't buy happiness?

As mentioned above happiness relates to emotional physical and mental well-being, money can be used to make you feel good emotionally, physically, and mentally as well.

For example :

1- Someone who is suffering from an emotional breakdown and is very sad, that person goes to a therapist, pays them, has counselling and therapy, and boom they are now emotionally well.

Now the question is, is it money that helped or the person?

But the point is, money has worked as a medium for sure.

2- Same can go for physical well-being, money can help you to be in good physical form.

3- Now this is a bit complicated to talk about mental well-being because the wellness of the mental state just does not depend on external factors but depends on what's inside you, and until and unless it's just the financial factor, money can't help.

Money can buy you everything material that can make you happy.

You can buy a clock but not time, food but not hunger, anything that has a certain price but not which is priceless.

Happiness can only be felt if your mind is in a state of peace. Money can make you happy to a certain extent, but money can never make you feel calm.

People need to work for money, but not just for money.

" BECAUSE MONEY AND HAPPINESS ARE AS TEMPORARY AS HUMAN LIFE .. BUT PEACE IS PERMANENT.

EVEN AFTER EVERYTHING ENDS EVERYONE WANTS TO REST IN PEACE."

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YASH AGRAWAL
CRO0673543

OFFICIAL ORDER ON DUTY REVISION

New Delhi: The Finance Ministry on Saturday notified export duty on 11 iron and steel intermediates and reduced import duty on three major raw materials for steel production and three inputs to make plastic items, showed an official order. Duty revision is effective from Sunday.*

To reduce the cost of domestic production of steel products, import duty on coking coal and anthracite (high energy coal) has been reduced from 2.5% to zero, while on coke and semi-coke it has been reduced from 5% to zero. Has been done. The import duty on Ferronical, an alloy containing iron and nickel, has been reduced from 2.5% to zero.

To increase the local availability of iron ore and some steel intermediates, export duty on one item has been increased and 10 other items have been levied afresh. In the case of iron ore and concentrates, the duty on all categories has been increased to 50%, from 30% which now applies to iron content above 58%.

In the case of iron ore pellets, which currently do not attract export duty, a duty of 45% has been levied. In the case of nine other classes of iron ore and steel intermediates, an export duty of 15% has been levied. This includes flat-rolled products of iron or non-alloy steel.

To reduce the cost of domestic production of plastic products, the import duty on naphtha, a hydrocarbon that goes into the production of many petrochemicals with commercial and industrial applications, has been reduced from 2.5% to 1%. Import duty on propylene oxide, which is used to make items like foam in furniture, has been slashed in half to 2.5%. Import duty on polymers of vinyl chloride has been reduced from 10% to 7.5%, the order showed.

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ECONOMY = STOCK MARKET -2022

When it comes to investing, it's important to realize that there are a few variables that are out of the control of an investor. Global macroeconomic developments fall into this category. Right now for us as a Nation (India) is high Crude oil price due to the War Between Russia and Ukraine, Global Supply Chain Issues of Commodities & Shortage of Semi-Conductors & what came as out Surprise is a Sudden Move by RBI:- Increase Of Interest Rate(repo Rate by 40 Basis Point). We will try to Examine How & Why & where this situation emerged from & its effect on companies and the Economy.

Effect Of these Factors in Economy & StockMarket are :

a) High Crude Oil Prices :

This affects India(INR) at a major level because, we(India) are a Net Importer of Crude Oil, with an exponential increase of 60% in Crude price. Payments for the purchase of crude oil are made in the dollar. With the Increased price, payments made will also increase by the same ratio.

Hence, the demand for the Dollar will increase, When the Demand for any Currency increases will lead to its appreciation & similarly, an opposite effect, i.e; depreciation of the currency against it (in this case INR). Another direct effect is the Impact on Profitability(margins) of a Company whose raw materials consist of Oil Products. Example: Paint Co. & OMCs. These high prices Impacts in Profit Margins of Companies in the Short term. Hence, DECREASE in valuation. Therefore, correction in Stock Price.

REASON: 1 –

FALL IN PRICE OF COMPANIES IN SHORT TERM IS DUE TO CONSTRAINTs in MACRO – GLOBAL FACTORS.

b) Supply Chain Issues & Shortage of Semi-Conductors:

During Covid, Every manufacturing unit got shut down for a few weeks. And When Everything was opening in a phased manner, An unprecedented pent up demand was Witnessed, for which None of the company was prepared. But due to Supply Side not making up for the high demand, the Price started to soar, initially, it got neutral to some effect, which got absorbed.

The major reason for absorption at an inflated price was the Low-Interest rate by central banks & excess Printing of Money by the Federal Bank (USA).

So, with this high demand & Less Supply ..IN 2022, Feb- march Inflation increased to 30 yrs high in the USA. Previously, Semi-Conductors were used in only tech-related products & Electronic Goods.

But during Covid WFH culture came & demand for this went up drastically, from 2020 September, as EV (Electric vehicle) trend is in Rising Mode & Automobiles are now getting advanced with high-tech types of equipment, a major component used in Automobiles has become is Semi-Conductor.

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So, what happened here is, that the semiconductor demand was high in the tech world, and on another hand, the Automobile sector's demand for Semi-conductor increased exponentially.

This resulted in supply destruction, ultimately leading to high inflation & also Companies were not able to fulfil the existing demand with a lack of supply for semiconductors.

REASON 2:

HIGH DEMAND & SHORTAGE OF SEMICONDUCTOR LEAD TO PRICE HIKE, WHICH RESULTED INTO LESS MANUFACTURING & HIGH COST FOR COMPANIES, LEADING INTO PRESSURE IN THERE EARNINGS.

c) Interest Rate Hike By RBI:

Cpi inflation for the April month surged to 8 yr high of @7.8% in India. (majorly due to crude oil). And to prevent this insanely high Inflationary Situation, RBI Increased Repo Rate by 40 Bps, On a surprise Note.

NOW, PAY ATTENTION TO THIS CYCLIC GAME WHICH GETS PLAYED AROUND EVERY TIME....

As we know Inflation is at its highest level.

So, to prevent it RBI hiked Int. rates.

High Int. rate means Low demand

Low demand leads to Low production

Less Production means Stagnant or degrowth of GDP.

This results in More Unemployment.

Unemployment directly means people have less purchasing power, so less demand.

Less demand means Low Inflation.

Low Inflation means growth is not there

To increase it, RBI Lower the Int. Rate.

With low Int. Rate High demand comes.

It does benefit from More production

For More production, more labour is required

More employment.

It then helps to increase GDP.

An increase in GDP means High demand is coming,

Which ultimately leads to High Inflation, where we are Right now.

And the cycle continues.

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REASON :3

THIS CYCLE WILL ALWAYS have SOME OR THE OTHER IMPACT IN SHORT TERM, LIKE IN CURRENT MARKET INCREASE IN REPO RATE IS to LEADING FALL IN MARKET.

As all the Legendary & Seasoned Investors ever existed on this planet said Market Moves are the same Each & Every time, the Only thing changes are the Name of the stock, its price, and its story changes. This is coz, market participants are Humans, That's why Human Reaction to Money & Price Movement will be the same & it has not been changed for centuries.

The question comes: now, what to do in a falling stock market,?
Remember Stock Market discounts Future, so this is a short term correction, it's the part of the cycle we saw above. Growth will come, and markets will go higher, so Don't panic, continue with ur plan, and continue your Sip for Your Long term Goal. Accumulate more in these times, coz this will help you to decrease your average price. keep realistic expectations from the market. Give Time to mature your Investments.
“ THE BIG MONEY IS NOT IN BUYING OR SELLING, BUT IN THE WAITING.” : CHARLIE MUNGER.

VINAYAK RATHI
CRO0640419

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HARSH KRISHNANI
CRO0609152

Bache h itne bade kaha hum...

Aisa Safar Chuna hai humne

Ghabrahato ki lehero se takrane ka faisla kiye h humne

Aage badhne ki umeedo se lipte hue hum

Bache h itne bade kaha hue hum...

Pal bhar ki khushi ke liye

Na Raato ar Na Sawero ko soe hum

Jante hai aage ke makam isse badhe hone wale

Dar ki diwaro se ghire hue hum

Bache h itne bade kaha hue hum...

Bachpan ki umeedo ko sapna

ar us sapne ko apna banane chale hai hum

Mata Pita ki aash lekar

Chalte rhe hamesha hum

Bache h itne bade kaha hue hum...

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UDITA TRIPATHI
CRO0641277

सफ़र CA

12 th की आख़री परीक्षा का दिन था , जब हमने निश्चित किया की अब CA करना है।
लोगों से सलाह मशवरा किया तो उन्होंने कठिनाइयों के पुल बांध दिए
घर वालों ने हिम्मत बांधी हमारी और हम CA की राह में चल पड़े।

यूँ जो भूखे शेर के मुह मे हाथ था डाला , कठिनाइयों का हर सबब हमने झेल डाला ,
10 - 12 घंटों की classes ने नींद चैन छीन लिया ,

शुरूवात मे मुश्किलों मे था हर लम्हा जिया ,
जो कभी एक जगह बैठे नही , अब किताबें बिठाए रखती हैं ,
सपनों के लिए नींद चाहते थे , अब सपनों की राहें जगाए रखती हैं ,
जिन्हें चाय पसंद ना थी उन्हें भी चाय से इश्क़ हो गया ,
मेहनत की लत एसी लगी की मस्तियों का रस्ता खो गया ,
अपनी घुमने फिरने के शौख हम कुरबान करने लगे ,
अपने नाम के आगे CA लगाने की दौड़ मे लग गये।

एक कोना पकड़ के अब घंटों बीत जाते हैं,
कभी निराशा हुई तो वो सपने याद आते हैं ,
इतनी किताबों का भार सर पर है,

इनमे ऐसे गुम हैं , की घर मे रह कर भी बेघर हैं।

एक Attempt लग जाए तो लोगों के तानो के तीर लगते हैं ,
जुनून साथ रहता है ओर हम हर तंज सहते है।

सरल नही है ये राह ना जाने कितनो के जीवन मे बदलाव लाया है,

सागर पार किया जिन्होंने उन्हें खुशियाँ दी , ना हुआ तो कुछ के जीवन मे सैलाब भी आया है।

अब औरों की बातें अनसुनी कर और परिश्रम मे लग जा ,

दुनिया भी तुझे इज़्ज़त और तारीफ़ नवाज़ेगी बस तू CA बन जा ॥

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PERSONALITY DEVELOPMENT PROGRAM



There is some talent inside every person, successful is the one who recognises his talent and puts all his power to improve it.

Dr. Manish Vaisnoei

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INDUSTRIAL VISIT TO SARDA DAIRY

TheHitavada

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ehitavada.com

CICASA team of Raipur Branch of ICAI visits Sardar Dairy plant

■ Staff Reporter
RAIPUR, May 9

THE CICASA team of the Raipur branch of The Institute of Chartered Accountants of India (ICAI) was on a special visit to the Sardar Dairy plant at Tilda.

The industrial visit was organised under the leadership of CA Gopal Agrawal and the main objective was to apprise CA students on all opportunities related to the production in the factory. Around 50 students were a part of the educational tour.

Chairman of Raipur Branch CA Amitabh Dubey, Chairman CICASA Gopal Agrawal and CA Ujjwal Agrawal met General Manager Hemant Kumar Tamrakar who took all



CA students of CICASA Raipur Branch during the industrial visit to Sardar Dairy at Tilda.

students to all section of the production units to the finish product and also elaborated on the new technique used in

the production.

Sharing their views, all students said that they are immensely benefited from this

industrial visit and also had enhancement in their practical knowledge. The students praised the visit and said that they are ready for similar visits whenever planned by the institute in future.

While going around the different sections of the production process, the CA students detailed on maintaining safety and cleanliness while obtaining milk and chilled within two hours of giving milk at 45 degree F (7 degree Celsius). Later, the other process from the farm to the industry was explained.

Media In-charge CA Annu Poddar said that the CICASA team from Raipur branch of ICAI will prove to be beneficial in the practical knowledge of the participants.

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GLIMPSES OF REGIONAL LEVEL ELOCUTION CONTEST



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Elocution competition in "Talent Search" was organized by The Institute of Chartered Accountants of India under "Azadi Ka Amrit Mahotsav" at I Stay Hotel Raipur.

Major Dr Kuldeep Dubey, Principal of St. Vincent Paloti College was invited as the chief guest. In his greetings, he encouraged the contestants to be happy, love themselves, and connect with society.

In this competition, about 50 students, selected from 49 branches and 150000 students belonging to the entire Central India region, participated.

In this competition 4 contestants - Shreya Chatwani, Vidushi Moolchandani, India Banu Saifi, and Harshit Arora were selected for the national level.

CA KISHORE BARDIA

(VICE-CHAIRMAN CIRC)

CA AMITABH DUBEY

(CHAIRMAN RAIPUR BRANCH)

CA GOPAL AGARWAL

(CHAIRMAN CICASA RAIPUR BRANCH)

YASH AGRAWAL

(VICE-CHAIRMAN OF CICASA)

SAKSHI GUPTA

(SECRETARY OF CICASA)

TANYA BAJAJ

(JOINT SECRETARY OF CICASA)

ANJALI AGRAWAL

(TREASURE OF CICASA)

ADARSH JAIN

(MEDIA INCHARGE)

contributed significantly in this program. Rishi Barnwal and Utsav Singh worked as a volunteer in the program. After the completion of the competition, a cultural night was also organized for the CA students.

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STUDENTS FEEDBACK REGARDING REGIONAL LEVEL ELOCUTION CONTEST

Hello everyone,

First of all I would like to thank and congratulate RAIPUR branch for arranging such a memorable event. The time spent there was short but a great one. It really helped us to come out of our shells and explore new opportunities and make new friends. I had a great time there.

**Regards,
Swati Tayal
Ajmer Branch**

Hello everyone

A big Kudos to the Raipur CICASA committee - sakshi, adarsh, yash,tanya,anjali,khusboo headed by CA Gopal sir for pulling of such a marvellous event. Words alone cannot describe the kind of efforts you all guys put in. The arrangements were impeccable. You all connected with us at personal level and took care of our every need. I I have no doubt that you worked assiduously backroom to make this event successful without a single hiccup. I was really overwhelmed with the kind of hospitality and the generosity. Even the intricate details were managed to perfection. The event was a perfect embodiment of professionalism and co-ordination.

The cherry on the cake was the cultural night. I could not remember the last time I danced like that.

consider myself fortunate enough to attend that event and meet learn and befriend some of the best people in the league. Vibing with them was a moment to cherish for lifetime I have been to Raipur for more than a hundred times and never returned so happy. And looking at that cup will constantly inspire to add that prefix to our name Obligated beyond words Looking forward to stay connected.

**Regards
Aaditya Agrawal
Bilaspur Branch**

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Hello Everyone

I express my heartfelt gratitude to CICASA Raipur for this amazing and enriching experience because I know how much efforts goes into events like these where we have to arrange lodging arrangements after hosting NIRC Regional level.

CA Gopal Agrawal Sakshi Gupta, Aadarsh Jain, AYUSHI, Aadarsh Jain, Tanya Bajaj, Anjali, Khushboo Lakhwani .

From the day 1 to the last day, from the hospitality to competition, everything was so perfect and well organised.

You guys didn't let anyone miss their flight.

Yes, we win and lose, but the memories we made here will be forever with us. Doesn't matter how much we talk with the ones whom with we vibed and connected. This bond will be like this whenever we'll meet each other.

And, that coffee mug will always remind me of Raipur memories. Such a nice gesture.
Again, thanks to each and everyone.

Regards

Mukesh Rawat

Represented Ghaziabad branch

MCM - NICASA Delhi

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CICASA UPCOMING ACTIVITIES



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SHARE YOUR KNOWLEDGE

Respected members,

Opportunity to share your knowledge! I request all the students of Raipur Branch and students all over Chhattisgarh to share articles for CICASA Raipur Branch Newsletter related to Direct Tax, Indirect Tax, Company Law, Professional Ethics & other updates etc.

Interested students are requested to contact us and send your articles at cicasa.raipur@gmail.com.

Please send the articles in word format.

(Font: Times New Roman Font size: 10 Line spacing: single spacing)

Regards,
Yash Agrawal



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Thank You

Expand Your Business

We are happy to announce that now you can advertise about your business in the E- NEWSLETTER of CICASA RAIPUR branch of CIRC of ICAI published every month.

for Advertisements please contact on below mentioned mail
cicasa.raipur@gmail.com.

