

The Institute Of Chartered Accountants Of India  
(Setup by an Act of Parliament)

Raipur Branch of CIRC of ICAI



# August 2020 E News Letter



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## CHAIRMAN'S MESSAGE

Greetings from the desk of the Chairman!

I am delighted to present before August Edition of E News Letter of Raipur Branch of CIRC of ICAI.

“If we have the attitude that it’s going to be a great day it usually is.”

I hope you all are doing great, times are tough now but it doesn’t mean it will be. Keep your Spirit Positive.

The number of cases are on the peak, we all should be safe and avoid going out as much as we can. And to provide assistance to all the member of our fraternity and their family members, ICAI is reimbursing medical expense in relation to Covid Treatment.

Further Chhattisgarh Government is also taking various step to ensure safety of citizens. One of which measure is online portal to know about availability of beds in various hospitals.

Despite of various difficulties, Raipur Branch has pulled great events in various fields and faculty. One such highted event of the month is 3 Days GST Refresher course in which more 450+ people participated, in which great faculties around the India gave an awesome session.

At last Be safe and Healthy.

Yours sincerely

CA Kishore Bardia

Chairman, Raipur branch of CIRC of ICAI



## EDITOR'S MESSAGE

Respected Feternity Members,

It give me immense pleasure to issue August month news letter hope you all are safe and fine..

Once again Happy Independence Day to all...

In the month of August on one side we celebrated Independence Day with social distancing... And on the other side we all enjoyed the Paryushan Parv and Ganesh festival... The August month is celebrated by all of us with prayer to Ganesh to keep us and our family and dear and near one safe and fine...

May Lord Ganesh grant you enormous achievement in all your endeavors!

Give up on your frustration but never on your hopes. Give up thinking about your setbacks but never on your goals. Give up worrying about your past but never on your future.

The team behind this e-newsletter have put their hard efforts to ensure that each successive issue of the e-newsletter is much better than the previous one and we hope in future also we do our best.

Thanks all

Thanks and Regards

CA Reena Jain

Head, Newsletter Committee, Raipur Branch of CIRC of ICAI



# TDS ON RENT UNDER SECTION 194-I OF INCOME TAX ACT, 1961

This article covers the important section 194-I of the Income Tax Act, 1961, which deals with the provisions of 'TDS on Rent'.

## Definition of Rent

Before going into the nitty-gritty of this section, first let us understand the term 'Rent' which has been explained under Clause (c) of Explanation to Section 194-I.

"Rent" means any payment, by whatever name called, under any lease, sub lease, tenancy or any other agreement or arrangement for the use of (either separately or together) any, Land; or Building (including factory building); or land appurtenant to a building (including factory building); or Machinery; or Plant; or Equipment; or Furniture; or Fittings, whether or not any or all of the above are owned by the payee.

For the purpose of this section, TDS is deducted on the base amount of rent paid/payable without including GST.

## Category of a person liable to deduct TDS on Rent

Any person, other than an individual or a HUF, who is responsible for paying to resident of India, any income by way of the rent, amounting in aggregate to more than Rs. 2,40,000 in a financial year.

However, individuals and HUF who are covered under section 44AB(a) and (b) in the preceding previous year are also required to deduct tax at source if they are paying rent to resident in India amounting in aggregate to more than Rs. 2,40,000 in a financial year.

Where there are several co-owners then the threshold limit of Rs. 2,40,000/- shall be taken in to consideration in respect of each co-owner separately.

## Point of deduction of TDS

Tax should be deducted either at the time of actual payment of rent or at the time of its credit to the account of the payee whichever is earlier.

## Rate of TDS deductible

S.N o.	Particular	Rate of TDS
(a)	Rent of Plant Machinery or equipment	2%
(b)	Renting of land or building (including factory building) or land appurtenant to a building (including factory building) or furniture or fittings	10%
(c)	If PAN is not quoted	20%



## Continued . . .

Circumstances, wherein, TDS is not deductible

- a) The aggregate amount paid / payable during the Financial Year doesn't exceed the threshold exemption limit i.e. doesn't exceed INR 2,40,000.
- b) The payer / tenant is an individual or HUF who is not liable to tax audit as per section 44 AB clause (a) or (b).
- c) Rent is paid / payable to a Government agency.
- d) Where the income by way of rent is credited or paid to a business trust, being a real estate investment trust, in respect of any real estate asset, referred to in clause 23FCA of section 10, owned directly by such business trust.
- e) In case, where payee applied in Form 13 to AO for non-deduction, being his taxable income including rent below taxable limit, and has obtained certificate thereof.

### Applicability of TDS in Certain Cases

- TDS on Warehouse Charges
  - The amount paid as warehousing charge is liable to TDS u/s 194I.
- TDS on Hotel Accommodation
  - If payments are made for hotel accommodation taken on regular basis, such transactions will be in the nature of rent and subject to tax deduction u/s 194I on exceeding the threshold limit. However, section 194I shall not be applicable in case of rate-contract agreements.
  - Where an employee or an individual representing a company (like a consultant, auditor, etc.) makes a payment for hotel accommodation directly to the hotel as and when he stays there, the question of tax deduction at source would not normally arise (except where he is covered under section 44AB as mentioned above) since it is the employee or such individual who makes the payment and the company merely reimburses the expenditure.
- TDS on Upfront Fee
  - Where the lessee pays an upfront fee against license fee for a long term lease, tax is deductible at source even on such upfront fee as rent under section 194I.

## Continued . . .

- TDS on Hoardings

- The contract for putting up a hoarding is in the nature of advertising contract and provisions of section 194C would be applicable. It may, however, be clarified that if a person has taken a particular space on rent and thereafter sublets the same fully or in part for putting up a hoarding, he would be liable to TDS under section 194-I and not under section 194C of the Act.

- TDS on proceeds of film exhibition

○ Provisions of section 194-I are not attracted to proceeds of film exhibition.

- TDS for C&F Agents

○ Payments made to C&F agents are not of nature of rent but rather of nature of work and thus tax is deductible as per provisions of section 194C.

- TDS on Security Deposit

○ The amount given as security deposit to the owner of an asset is not liable to TDS u/s 194I if such amount is refundable in nature. But when that amount of 'deposit' is adjusted against rent then it becomes liable to TDS u/s 194I.

How to Secure Credit for TDS on Advance Rent?

Where advance rent is spread over more than one financial year and tax is deducted thereon, credit shall be allowed in the same proportion in which such income is offered for taxation for different assessment years. However, where rent agreement gets terminated/cancelled resulting into refund of balance amount of advance rent to the tenant. Or the rented property is transferred, credit for the entire balance of tax deducted at source, which has not been given credit so far, shall be allowed in the assessment year relevant to the financial year during which the rent agreement gets terminated/cancelled or rented property is transferred and balance of advance rent is refunded to the transferee or the tenant, as the case may be.

Regards,  
CA Anshu Gawadia Rana  
FCA and B.Com



## SURPLUS DOESN'T DEFEAT THE PURPOSE OF CHARITABLE ACTIVITY

"You don't pay taxes--they take taxes."- Chris Rock

This article aims to highlight the meaning of "Purpose of charitable activity" in the context of surplus arising from the activity during the period. Whether surplus defeats the purpose of charitable activity?

What is purpose of charitable activity/Charitable purpose?

Background-The term charitable purpose is defined under section 2(15) of the Income Tax Act, 1961. For ready reference extract of provisions of Section 2(15) is enumerated below:

Definition of Charitable purpose;

Charitable purpose includes relief of the poor, education, {yoga,} medical relief, {preservation of environment (including watersheds, forests and wildlife) and preservation of monuments or places or objects of artistic or historic interest,} and the advancement of any other object of general public utility:

{Provided that the advancement of any other object of general public utility shall not be a charitable purpose, if it involves the carrying on of any activity in the nature of trade, commerce or business, or any activity of rendering any service in relation to any trade, commerce or business, for a cess or fee or any other consideration, irrespective of the nature of use or application, or retention, of the income from such activity, unless --

(i) such activity is undertaken in the course of actual carrying out of such advancement of any other object of general public utility; and  
(ii) the aggregate receipts from such activity or activities during the previous year, do not exceed twenty per cent. of the total receipts, of the trust or institution undertaking such activity or activities, of that previous year;}

Next question that arises is what is the meaning of expression "Activity for Profit"

Every trust or institution must have a purpose for which it is established and every purpose for its accomplishment must involve the carrying on of an activity. The activity however, be for profit in order to attract the exclusionary clause and the question therefore, is when can an activity be said to be for the profit? The answer to the question obviously depends on the correct connotation of the preposition "for".



## Continued . . .

This preposition has many shades of meaning but when used with the active participle of a verb it means "for the purpose of" and connotes the end with reference to which something is done. It is not therefore enough that as a matter of fact an activity results in profit but it must be carried on with the object of earning profit. Profit-making must be the end to which the activity must be directed or in other words, the predominant object of the activity must be making a profit.

Where an activity is not pervaded by profit motive but is carried on primarily for serving the charitable purpose, it would not be correct to describe it as an activity for profit. But where, on the other hand, an activity is carried on with the predominant object of earning profit, it would be an activity for profit, though it may be carried on in advancement of the charitable purpose of the trust or institution. Where an activity is carried on as a matter of advancement of the charitable purpose or for the purpose of carrying out the charitable purpose, it would not be incorrect to say as a matter of plain reading of the text that charitable purpose involves carrying on of such activity, but the predominant object of such activity must be to subserve the charitable purpose and not to earn profit. The charitable purpose should not be submerged by profit making motive; the latter should not masquerade under guise of the former.

Furthermore, the purpose of the trust, as pointed out by the Honourable Justice (Pathak,J.) in *Dharmadeepti v. CIT* [(1978) 3 SCC 499 : 1978 SCC (Tax) 193] states that: It must be "essentially charitable in nature" and it must not be a cover for carrying on an activity which has profit making as its predominant object. This interpretation of the exclusionary clause in Section 2 clause (15) derives considerable support from the speech made by the Finance Minister while introducing that provision. The Finance Minister explained the reason for introducing this exclusionary clause in the following words:

"The definition of 'charitable purpose' in that clause is at present so widely worded that it can be taken advantage of even by commercial concerns which, while ostensibly serving a public purpose, get fully paid for the benefits provided by them namely, the newspaper industry which while running its concern on commercial lines can claim that by circulating newspapers it was improving the general knowledge of the public.

## Continued . . .

In order to prevent the misuse of this definition in such cases, the Select Committee felt that the words 'not involving the carrying on of any activity for profit' should be added to the definition."

Conclusion: From the above discussion it is apparent that the Intention of the trust must be charitable for claiming exemption u/s 10 and for registration u/s 12AA of the Income Tax Act, 1961. Surplus doesn't defeat the purpose of charitable institutions or trust. Object of trust must be for non-profit making. Object is an essential ingredient for satisfying the intention for activity. Assessing officer must emphasize on the object of the Institution/ Trust for providing registration u/s 12AA/ 12AB of the Income Tax Act, 1961 and not on the surplus of the Institution/Trust.

Regards

CA Ankesh Patni (CA, B.Com)

CA Bhavya Shah (CA, B.Com, LLB)



## FUND OF FUNDS: MEANING, THINGS TO BE CONSIDER AS AN INVESTOR & MORE

**Introduction:** A fund of funds (FoF) is a mutual fund scheme that invests in other mutual funds schemes. In this, a fund manager holds a portfolio of other mutual funds instead of directly investing in equities or bonds. A given FoF may invest in the scheme of the same fund house or another fund house. The portfolio is designed to suit investors across risk profiles and financial goals. The investors get an opportunity to benefit from the diversification as a result of investing in numerous fund categories.

The FoF can be domestic as well as overseas. In the case of foreign FoF, the fund manager invests in units of offshore mutual fund schemes. He/she ensures that the target fund's investment philosophy and risk profile matches with that of the fund's mandate. The main objective is to create wealth over the long run.

**Who should invest in Fund of Funds?** -- The FoF is a good bet for small investors who do not wish to take higher risk. The diversification of funds helps to reduce the risk. This is also a great medium of investment for an investor with small amounts of funds available for investment each month. In addition to this, investors who have an investment horizon of five years or more may think of investing in this fund.

**Most sought-after Fund of Funds in India:** Of the many Fund of Funds available in India, the four most sought-after FoFs include:

a. **Asset Allocation Funds**--: Asset allocation funds are mutual funds that invest in a varied class of assets. These assets range from equity-oriented, debt-oriented or even other asset classes such as gold, other metals, and commodities.

b. **Gold Funds:** These funds invest in various forms of gold such as physical gold. They also invest in stocks of gold mining companies.

c. **Foreign or International Fund of Funds:** International funds are investments in mutual funds comprising bonds and shares of global companies.

d. **Multi-manager Fund of Funds:** A multi-manager fund is one that consists of many professionally managed funds but is a single portfolio.

**Things to consider as an Investor:** Fund of Funds relies on the principle of deriving the maximum benefit out of single but diversified investment plans. As an informed investor, you must weigh the pros and cons of this scheme before making any investment decision. Select an experienced fund manager and know your risk tolerance, transactional timelines, and tax implications, among other things. Listed below are some of the benefits and drawbacks of investing in Fund of Funds that one should be mindful of.

## Continued . . .

**Advantages of Investing in Fund of Funds: There are various advantages-**

- a. Tax-friendly: If you wish to rebalance your assets, there will be no tax on capital gains for this internal transaction. Therefore, when your fund of funds is rebalanced to maintain a said allocation between debt and equity, there will be no tax on capital gains.
- b. Ease of holding: There is just one NAV to track and only one folio. This makes it easy to handle the reduced number of funds that require managing.
- c. Professional Fund Management Services: Investing in fund of funds allows you to try out investing in professionally managed funds before they can venture out on investing individually.
- d. The credibility of Portfolio Managers: As Fund of Funds requires the backgrounds of its managers to be checked and verified, you can be assured that a credible person handles your funds.
- e. Opportunity for Investor with limited capital: Fund of Funds allows investors who possess only limited wealth to partake in diversified underlying assets. These assets would otherwise be hard for such investors to access individually.

**Disadvantages of investing in Fund of Funds: Following are the disadvantages-**

- a. High Expense Ratio: Fund of Funds incurs expenses just like any other mutual fund schemes. But unlike mutual funds, there is an extra cost involved. Apart from the general management and administrative fees, there is an added expense about the underlying funds. Despite the FoF expense ratio being just 1%, as an investor, you will still pay this amount on every fund that the FoF owns.
- b. Tax Implications: Short-term capital gain tax according to the income tax slab of the investor would be applicable if sold before 36 months. If the units are sold after 36 months, a long-term capital gain tax of 20% with indexation is levied.
- c. Too much diversification: Fund of Funds invests in many funds which further invest in several securities. This gives rise to the possibility of the Fund of Funds, ending up owning the same stocks and securities through different funds. This reduces the potential for diversification.

Regards,

CA Gaurav Agrawal

B. Com, ACA



# ALL ABOUT AADHAR AUTHENTICATION IN GST

## Introduction

With the increasing number of instances and cases of fake bills, dummy address registrations and multiple registrations in the same places, the GST council vide its amendment in the GST act has already introduced the power of aadhar authentication compulsory for all the class of registration subject to some exception. Section 25 of the CGST act was amended by finance act (second) 2019 for making the Aadhar authentication mandatory for a certain class of the person. The provisions and rules were earlier proposed to be implemented from 1st of April 2020, which may have got delayed due to the pandemic covid-19 situation, now the board has issued notification No 62/2020 – Central Tax dated 20th August 2020 to bring them in force from 21st of August 2020. In this article, let us try to understand the overall impact of introducing the provision of Aadhar authentication and its consequences.

## **Provision of the ACT**

Section 25 of the CGST act was amended by finance act 2019, to introduce subsection 6(A) to 6(D) for implementing the Aadhar authentication which was made effective from 01-01-2020 by NN 1/2020 dated 1-1-2020. The act requires that every person applying for registration has to go for Aadhar authentication whether the applicant is an individual or any other person. In case of other than individual, key person like Karta, Managing Director, whole-time Director, such number of partners, Members of Managing Committee of Association, Board of Trustees, authorised representative, authorised signatory and such other class of persons have to go for Aadhar authentication. In case the Aadhar is not assigned than such person shall be offered alternate and viable means of identification, which includes physical verification of the premises.

## **Who are required to get Aadhar verification?**

The board has come out with the notification 17/2020-C.T., dated 23-3-2020 by exercising the powers conferred by sub-section (6D) of section 25 of the CGST Act, 2017, in which they have notified the class of person to whom it will apply and to whom it will not.

•Classes of persons to whom the proof of possession of Aadhar Number will apply are

- (a) Individual;
- (b) Authorized signatory of all types;
- (c) Managing and Authorized partner; and



## Continued . . .

4. Karta of a Hindu undivided family.

- Classes of persons to whom not applicable –

It is also notified that the proof of possession of Aadhar number will not apply to a person who is not a citizen of India. Non-citizens/ Nonresidents even if they are authorized signatories are also exempted from aadhar authentication because as per section 3(1) of the Aadhar (Targeted Delivery of Financial and Other Subsidies, Benefits and Services) Act, 2016, only residents are entitled to obtain aadhar.

If we summarize then we can see that only authorized partner and signatory will be required to go for Aadhar authentication, not all the partners, directors, committee member etc. Managing director, whole time director or other directors who are not authorized signatories, partners of firm who are neither managing partners nor authorized signatories, members of managing committees or board of trustees who are not authorized signatories need not go for aadhar authentication.

Whether Aadhar Authentication required for existing registration (already registered):

Subsection 6(A) of section 25 of CGST Act, requires every registered person shall undergo authentication, or furnish proof of possession of Aadhar number, in such form and manner and within such time as may be prescribed.

Till date no form and manner is prescribed for an already registered person, the same is yet to be introduced. Once the manner and form is prescribed the same will be required to be done by an already registered entity.

Consequence of failure to undergo the authentication

Let us understand the same with two possibilities -

- Already registered person: -

In case of failure to undergo authentication or furnish proof of possession of Aadhar number or furnish alternate and viable means of identification, registration allotted to such person shall be deemed to be invalid and the other provisions of this Act shall apply as if such person does not have a registration

The detailed procedure for already registered person is yet to be introduced.

## Continued . . .

### •Fresh Applicant: -

Physical verification compulsory - As per proviso to sub rule (1) of rule 9 of CGST act, where a person, other than a person notified under sub-section (6D) of section 25, fails to undergo authentication of Aadhar number as specified in sub-rule (4A) of rule 8 or does not opt for authentication of Aadhar number, the registration shall be granted only after physical verification of the place of business in the presence of the said person, in the manner provided under rule 25.

As per proviso to sub-rule 1 of rule 9, where a person, other than a person notified under sub-section (6D) of section 25, fails to undergo authentication of Aadhar number as specified in sub-rule (4A) of rule 8 or does not opt for authentication of Aadhar number, the notice in FORM GST REG-03 may be issued not later than twenty one days from the date of submission of the application

Failsto undergo authentication of Aadhaar

Or does not opt for authentication of Aadhaar number

Notice in FORM GST REG-03 may be issued not later than twenty one days from the date of submission of the application.”;

Physical verification of the place of business under rule 25.

### Procedure for Physical verification under rule 25

Where the proper officer is satisfied that the physical verification of the place of business of a person is required due to failure of Aadhar authentication “or due to not opting for Aadhar authentication “before the grant of registration, or due to any other reason after the grant of registration, he may get such verification of the place of business, in the presence of the said person, done and the verification report along with the other documents, including photographs, shall be uploaded in FORM GST REG-30 on the common portal within a period of fifteen working days following the date of such verification.

The presence of the person who has failed Aadhar authentication or has not opted for Aadhar verification will be required at the time of physical verification and the photograph of the premises along with the person will be uploaded in the GST portal along in 15 working days of following the date of such verification.

## Continued . . .

There is a proviso in the rule, which gives power to the officer not below the rank of Joint Commissioner, who can in lieu of the physical verification of the place of business, carry out the verification of such documents as he may deem fit for completing the verification.

Time limit for completion of procedures

- Aadhar Authentication (In cases where a person successfully undergoes authentication of Aadhar number)

As per rule 9 sub rule 5(a) of CGST rules - within a period of three working days from the date of submission of the application in cases where a person successfully undergoes authentication of Aadhar number or is notified under sub-section (6D) of section 25 (i.e. exempted from Aadhar authentication).

- Physical Verification (If Aadhar Authentication is not opted or Aadhar authentication is opted but Aadhar authentication fails)

We have seen above that notice for physical verification in FORM GST REG-03 may be issued not later than twenty-one days from the date of submission of the application. It is worth to note that the date of submission of application will be deemed to be after 15 days of submission of part B of Reg-1 as per rule 8(4A), hence the overall period for the issue of notice will get extended to 36 days (15 days plus 21 days).

There is no time limit prescribed for conducting the physical verification of premises under rule 25, however there is time limit for issuing and uploading report i.e. 15 working days following the date of such verification.

Once the report is uploaded by the officer and there is no other clarification pending, the proper officer has to issue registration within seven working days from the date of the receipt of the clarification, information or document as per sub rule 5(d) of rule 9 of CGST act.

Notice in FORM GST REG-03 may be issued not later than twenty one days

No time limit prescribed for conducting the physical verification of premises under rule 25, report need to be submitted in 15 working days following verification

Grant of Registration- after Report uploaded & Clarification within seven working days from the date of the receipt.

## Continued . . .

### Process for Aadhar Authentication

The verification will be done by sending a link on the registered mobile number and email address. On clicking the verification link, a window for Aadhar Authentication will open where Aadhar Number was entered and the OTP shall be received by applicants on the mobile number linked with Aadhar.

### Rejection of Application

As per sub rule 4 of rule 9 CGST rules, where no reply is furnished by the applicant in response to the notice issued under sub-rule (2)9 or where the proper officer is not satisfied with the clarification, information or documents furnished, he may, for reasons to be recorded in writing, reject such application and inform the applicant electronically in FORM GST REG-05\*.

It should be noted that earlier the word “Shall” was used in place of “May”, the amendment has made rejection of application optional which was earlier mandatory on account of non-furnishing of reply and non-satisfactory explanation.

### Conclusion :

I have tried to compile rules and law of GST on the subject that may be useful on the topic of “Aadhar Authentication” in easy and simple language. Hope you may find useful. .

Regards,

CA Ramandeep Singh Bhatia  
FCA, CS, ISA and B.Com



## EXPERIENCE OF COVID SURVIVOR

As the worldwide number of positive coronavirus cases rises across the world, many people, have recovered from the infection. By Gods grace, lucky enough to recover from the novel coronavirus, have a simple message for people who are worried: Don't panic - but do think about high-risk individuals and stay home if you do not feel well.

Even I was tested positive to COVID-19 during screening even though I had no such flu symptoms. When i was hospitalised after detecting corona positive, inspite of huge respect, i truely understood the gravity of medical profession and enormous favour they are doing towards the society by risking their own lives. I would like to thank doctors and nurses for detecting COVID-19 in me and doing proper treatment so that I recovered fully. I am equally grateful to my friends and near ones who never missed a single chance to help me and my family(when i was not with them) despite of huge risk. I request all , don't ever stop the flow of helping attitude towards the victim and his family, as this can truely help them to come out of the bad days with ease.

Initially, I was in hospital for 7 days, in a new building of medical college,with around 15 more people sharing a big hall with a capacity of approx 60 beds around me. When I was there they give medicines as per ICMR guidelines. They used to serve me with hot water and hot food. All break fast lunch dinner provided by the hospital. But since I am Jain, my food came from home.

Doctors, nurses and others used to monitor oxygen levels with Oxygen meter at regular intervals.

Hospital staff used to monitor patients' vital signs (heart rate, blood pressure, number of breaths per minute) to watch for any developing problems.

They used to make sure that every individual gets the best treatment possible at minimum risk of COVID-19 exposure..

Later after being discharged from the hospital, I quarantined myself for further 14 days at my home and continued to follow the same. I would suggest one and all if you are detected corona positive still you need to "BE POSITIVE". Courage and positivity are the simple mental weapons which can help you equally well to fight against this pandemic.



## Continued . . .

If your symptoms aren't life-threatening, simply stay at home, medicate with over-the-counter medicines, drink lots of water, get a lot of rest. I sincerely thank the medical staff for taking care of me and many others like me. Doctors, nurses and family members boost my mental courage which helped me a lot.

I would like to suggest what I have learnt during these days .If your symptoms are mild enough that you can recover at home, you should:

- Rest. It can make you feel better and may speed your recovery.
- Stay home. Don't go to work, school, or public places.
- Drink fluids. You lose more water when you're sick. Dehydration can make symptoms worse and cause other health problems.
- Monitor. If your symptoms get worse, call your doctor right away.
- Don't go to their office without calling first. They might tell you to stay home, or they may need to take extra steps to protect staff and other patients.

- Ask your doctor about over-the-counter medicines that may help. The most important thing to do is to avoid infecting other people. Apart from abiding the guidelines, one should develop self-confidence to defeat the disease.

If the thoughts that run through your head are mostly negative, your outlook on life is more likely pessimistic. If your thoughts are mostly positive, you're likely an optimist — someone who practices positive thinking., which is of utmost need in this time.

When your state of mind is generally optimistic, you're better able to handle everyday stress in a more constructive way. That ability may contribute to the widely observed health benefits of positive thinking.

I urge all to follow the social distancing norms, wash hands frequently stay home and obey government guidelines to defeat the COVID pandemic.

CA Ritesh Kotadiya  
FCA , DISA and B COM



# COVID Treatment Process Simplified

## NO Symptoms & Not Positive

### Daily Take

- Steam
- Khadha
- Vitamin C & Zinc Medicines

### Monitor

- Oxygen Level
- Body Temperature

oxygen level shall be >95

## Symptoms but Not Tested

### Daily Take

- 2x Steam
- 2x Khadha
- Vitamin C & Zinc Medicines

### Monitor

- 2x Oxygen Level
  - 2x Body Temperature
  - Any unusual pain
- oxygen level shall be >95

### Refer to MBBS MD Doctor

If he recommends for Covid Test. then get tested

Until Result received Isolate your self & take medicines as prescribed

## Tested: Asymptomatic covid positive

### Daily Take

- 3x Steam
- 2x Khadha

### Monitor

- 4x Oxygen Level
  - 4x Body Temperature
  - Any unusual pain
- oxygen level shall be >95

### Choose:

- A) Home Isolation or
  - B) Hotel Isolation
- 14 days  
oxygen level shall be >95

Under Supervision MBBS MD Doctor

Medicines as prescribed these are being prescribed

- DOXY
- HCQ
- ZINC
- Vitamin c

If oxygen level decreases from 90 use portable oxygen cylinders Consult to supervising doctor immediately

## Tested: Symptomatic MILD covid positive

Go to Govt. Site. Maintaining Details of Hospitals with there bed Counts Contact to respective Hospital

Once Person is hospitalised.

Take Precautions for other members family

Oxygen Level shall be >90

### List of All Hospital

- Details of Hospital in CG
- <https://hospital.cg.covid19.in/>
- Home Isolation
- <https://homeisolation.cg.covid19.in/registration>
- List of Hospital In Raipur
- <https://raipur.gov.in/public-utility-category/hospitals/>
- Guidelines of CG Govt
- <http://gad.cg.gov.in/cgcorona/Default.aspx>

## Tested: Symptomatic Severe covid positive

Hospitalised in Hospital with High Facilities (including Oxygen Cylinder & Ventilator)

### To Do:

- Buy Thermal Scanner
- Oxymeter
- Wear Mask
- Use Gloves
- Medicines shall be taken after consulting to doctors.

# ACTIVITIES OF AUGUST MONTH

Date	Event
15th Aug 2020	Flag Hosting Ceremony
15th Aug 2020	Cultural Eve on Independence Day
16th Aug 2020 to 18th Aug 2020	GST Refresher Course
23rd Aug 2020	VCM on Advance Excel
29th Aug 2020 and 30th Aug 2020	Workshop on RERA

## Vacancy Advertisement

### **KDG & Company**

Chartered Accountant

Raipur

• Firm is into Corporate Audits, Statutory Audit, Tax Audits, GST Audit, Direct & Indirect Taxation with core area of Internal audits.

• We are looking for 1 qualified, 2 semi qualified, 2 articles, and 2 accountants.

You may reach us at [cakomalgoel@gmail.com](mailto:cakomalgoel@gmail.com)

For enquiries, contact:7354025000

# KNOW YOUR DATES

## A. Due dates for Compliances under GST

> 30-09-2020- GSTR 9 – The Most Comprehensive Annual Return / Statement for FY 18-19 by ALL registered persons having an aggregate turnover of more than Rs. 2 Crores or opted to file Annual Return

> 30-09-2020- GSTR-9C – Annual Return for FY 18-19 by registered person whose Annual Turnover for FY 18-19 is above Rs. 2 Cores (Annual Return + Audited Annual Accounts + Reconciliation Statement in GSTR-9C). For Annual turnover in excess of Rs. 2 crore but less than 5 crore, it is optional. However, it is mandatory for Annual turnover above Rs. 5 crores

### > **GSTR-3B – Monthly GST Return**

Turnover in the previous financial year	For the Month	Due Date
Upto Rs. 5 Crores – Category -I	May 20	12-Sep-20*
Upto Rs. 5 Crores – Category -II	June-20	23-Sep -20*
Upto Rs. 5 Crores – Category -I	July 20	27-Sep -20*
Upto Rs. 5 Crores – Category -I	Aug 20	1-Oct-20*
Upto Rs. 5 Crores – Category -II	May 20	15-Sep-20*
Upto Rs. 5 Crores – Category -II	June-20	25-Sep -20*
Upto Rs. 5 Crores – Category -II	July-20	29-Sep -20*
Upto Rs. 5 Crores – Category -I	Aug-20	3-Oct-20*
Upto Rs. 5 Crores –	July, 2017 to January, 2020	1 <sup>st</sup> July, to 30th Sep,2020, Late Fee Max 500/- & 0 for NIL per Return

## KNOW YOUR DATES

### Category –I

Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, Daman & Diu and Dadra & Nagar Haveli, Puducherry, Andaman and Nicobar Islands, Lakshadweep

### Category –II

Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand, Odisha, Jammu and Kashmir, Ladakh, Chandigarh, Delhi

Turnover in the previous financial year	For the Month	Due Date
More than 5 core	Aug 20	20-Sep-20
Upto Rs. 5 Crores – Category	July 2017 to January, 2020	Furnishes from 1 <sup>st</sup> July, 2020 to 30th Sep, 2020, Late Fee Max 500/- per return & Zero for NIL Return

### GSTR-1

Turnover	For Month / Quarter	Original Due Date
More than INR. 1.50 Crore	Aug -20	11-Sep -20

> 20-09-2020- Due date for filing GSTR-5 (to be filed by the Non-Resident taxable person) for Aug 2020 month

> 20-09-2020- Due date for filing GSTR-5A (to be filed by the OIDAR) for Aug-2020 month

> 13-09-2020- Due date for filing GSTR-6 (to be filed by Input Service Distributor for Aug 2020 month.

> 10-09-2020- Due date for filing GSTR-7 (to be filed by the person who is required to deduct TDS under GST under GST for Aug 2020



## KNOW YOUR DATES

> 10-09-2020- Due date for filing GSTR-8 (to be filed by the e-commerce operators required to deduct TDS under GST for Aug-2020 month).

### **B. Due dates for Compliance under Income tax**

> 30-09-2020- Return of income for the assessment year 2019-20 (FY 2018-19) for all assessee

The due date for filing of return of income under section 139 for the assessment year 2019-20 has been extended to September 30, 2020 vide the Taxation and Other Laws (Relaxation of Certain Provisions) Ordinance, 2020 read with **Notification No. 35 /2020, dated 24-06-2020** and **Notification No. 56/2020, dated 29-07-2020**.

> 15-09-2020 -Second instalment of advance tax for the assessment year 2021-22

> 07-09-2020 – Due date for deposit of Tax deducted by an assessee other than an office of the Government for the month of Aug 2020

> 15-09-2020 – Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for the month of Aug 2020 has been paid without the production of a Challan

> 14-09-2020- Due date for issue of TDS Certificate for tax deducted u/s 194-IA (TDS on Immovable property) in m/o July 2020

> 14-09-2020- Due date for issue of TDS Certificate for tax deducted under section 194-IB (TDS on Certain Rent payment) in m/o July 2020

> 14-09- 2020 –Due date for issue of TDS Certificate for tax deducted under section 194 Min the month of July 2020

> 30-09-2020- Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA in the month of Aug 2020

> 30-09-2020- Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IB in the month of Aug 2020

> 30-09-2020- Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194M in the month of Aug 2020

## KNOW YOUR DATES

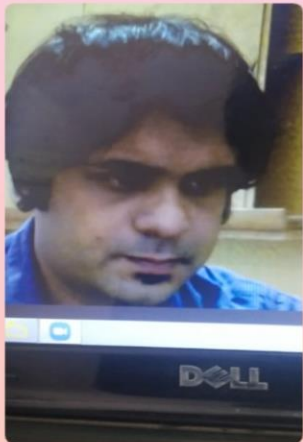
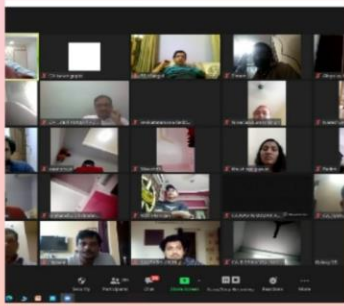
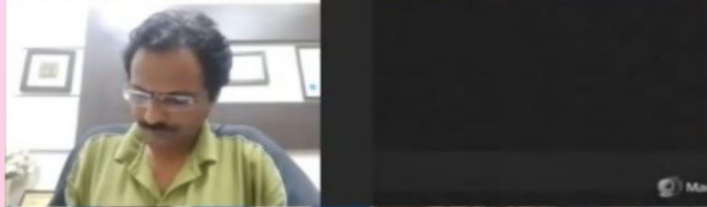
### **C. Due dates Compliances under Companies Act**

> 30-09-2020- DIR-3 KYC KYC of Directors – Pursuant to rule 12A of The Companies (Appointment and Qualification of Directors) Rules, 2014

> 30-09-2020- DPT-3-Return of deposits-Pursuant to rule 16 of the Companies (Acceptance of Deposits) Rules, 2014.

> 30-09-2020-BEN-2-Return to the Registrar in respect of declaration under section 90. Pursuant to section 90(4) of The Companies Act, 2013 and rule 4 and rule 8 of the Companies (Significant Beneficial Owners) Rules, 2018.

# PHOTO GALLERY





# PHOTO GALLERY





# जीएसटी महाकुंभ में शामिल हुए देश के 500 चार्टर्ड अकाउंटेंट

वेबिनार

◆ मंगलवार तक चलेगा कार्यक्रम

◆ नवभारत रिपोर्टर। रायपुर.

www.navabharat.org

देशभर के चार्टर्ड अकाउंटेंट को जीएसटी के संबंध में जानकारी देने के लिए तीन दिवसीय वेबिनार आयोजित किया जा रहा है. शाखा के सचिव रवि ग्वालानी ने बताया कि यह पूरा वेबिनार डिजिटल फॉरमेट में आयोजित किया जा रहा है जिसमें न केवल रायपुर से बल्कि देश के हर कोने से सदस्य हिस्सा ले रहे हैं. ये कार्यक्रम रविवार से शुरू हुआ है और मंगलवार तक चलेगा.

कार्यक्रम की शुरुआत करते हुए शाखा के अध्यक्ष सीए किशोर बरडिया ने बताया कि इस कार्यक्रम के आयोजन का मूल मकसद सदस्यों को जीएसटी में आए बदलाव को बताना तो है ही, उसके साथ पूरी तरह से विषय विशेष की जानकारी वर्तमान परिप्रेक्ष्य के हिसाब से देना भी है.

रायपुर शाखा ने यह आयोजन आईसीएआई की जीएसटी एवं इनडायरेक्ट समिति के साथ मिलकर किया है. समिति के चेयरमैन राजेन्द्र कुमार ने कहा कि हम चार्टर्ड अकाउंटेंट्स को अपडेट तो करते ही हैं. इसके साथ हमारा यह प्रयास भी रहता है कि कानून की बारीकियों को अच्छे तरीके से लागू करवा सकें.



## पहले दिन दी गई ये जानकारी

पहले दिन के विषयों पर प्रकाश डालने के लिए मैनुफैक्चरिंग सेक्टर, इनपुट सर्विस डिस्ट्रीब्यूटर एवं क्रॉस चार्ज के विषय पर जानकारी देने विशेष तौर पर बिमल जैन (नई दिल्ली) को आमंत्रित किया गया था. रियल एस्टेट डेवलपर एवं लैंड ओनर के विषय पर जानकारी देने मुंबई से सुनील गभावाला को आमंत्रित किया गया था. जॉब वर्क से संबंधित विषय की जानकारी देने के लिए इंदौर से सुनील जैन को आमंत्रित किया गया था.

## डिजिटल छत्तीसगढ़

एक नई सोच

## न्यूज

## डिजिटल

# रायपुर शाखा ने आयोजित किया 3 दिवसीय जीएसटी का महाकुंभ

- » देशभर के 500 से ज्यादा चार्टर्ड अकाउंटेंट्स हुए वेबिनार में शामिल
- » स्टेट GST कमिश्नर रानू साहू जी शामिल हुई मुख्य अतिथि के तौर पर
- » देश भर के विशेषज्ञ देंगे विभिन्न विषयों पर जानकारी



रायपुर। इस्टीमेट ऑफ चार्टर्ड अकाउंटेंट्स की रायपुर शाखा ने तीन दिवसीय तस्ख रिफ्रेशर कोर्स का आगाज किया रविवार को। शाखा के सचिव रवि ग्वालानी ने बताया कि यह पूरा वेबिनार डिजिटल फॉरमेट में आयोजित किया जा रहा है जिसमें न केवल रायपुर से बल्कि देश के हर कोने से सदस्यों ने हिस्सा लिया है। कार्यक्रम की शुरुआत करते शाखा के अध्यक्ष सी ए किशोर बरडिया ने बताया कि इस कार्यक्रम के आयोजन का मूल मकसद सदस्यों को तस्ख में आये बदलाव को बताना तो है ही उसके साथ पूरी तरह से विषय विशेष की जानकारी वर्तमान परिप्रेक्ष्य के हिसाब से देना भी है। आज तस्ख को लागू किये 3 वर्ष हो चुके हैं और सदस्यों को पूरे कानून के बारे में एक बार फिरसे अवगत कराने का प्रयास रायपुर शाखा कर रही है।

रायपुर शाखा ने यह आयोजन ICAI की GST एवं इनडायरेक्ट समिति के साथ मिलकर आयोजन किया। समिति के चेयरमैन राजेन्द्र कुमार जी ने कहा कि हम चार्टर्ड अकाउंटेंट्स को अपडेट तो करते ही हैं और इसके साथ हमारा यह प्रयास भी रहता है कि कानून की बारीकियों को अच्छे तरीके से लागू करवा सकें।

मुख्य अतिथि स्टेट GST कमिश्नर रानू साहू जी ने आयोजकों को कार्यक्रम की बधाई देते हुए कहा कि इस तरह के ज्ञान उत्सर्जन आयोजन से प्रदेश के व्यापारियों के साथ साथ प्रदेश के आर्थिक गतिविधियों में भी तेजी आएगी और उन्होंने कोरोना

महामारी के फैलने के बाद GST में कौंसिल द्वारा किए गए सभी परिवर्तन को अच्छे से सबके समक्ष प्रस्तुत किया और एक आश्वासन भी दिया कि जो भी डीलर्स के रजिस्ट्रेशन नंबर कैंसिल हो गए हैं और अगर वो रेवोकेशन यानी फिरसे नंबर चालू करने के लिए आवेदन करते हैं तो विभाग की पूरी कोशिश रहेगी कि जल्द से जल्द इस पर कार्यवाही कर नंबर चालू कर दिया जाएगा और तस्ख कमिश्नर खुद इसे अपने संज्ञान में लेकर काम करेंगी। पहले दिन के विषयों पर प्रकाश डालने के लिए मैनुफैक्चरिंग सेक्टर, इनपुट सर्विस डिस्ट्रीब्यूटर एवं क्रॉस चार्ज के विषय पर जानकारी देने विशेष तौर पर बिमल जैन, नई दिल्ली को आमंत्रित किया गया था। रियल एस्टेट डेवलपर एवं लैंड ओनर के विषय पर

जानकारी देने मुंबई से सुनील गभावाला को आमंत्रित किया गया था।

जॉब वर्क से संबंधित विषय की जानकारी देने के लिए इंदौर से सुनील जैन जी को आमंत्रित किया गया था। कार्यक्रम में धन्यवाद ज्ञापन समिति के वाईस चेयरमैन सुशील गोयल जो कि कोलकाता से आते हैं उन्होंने किया।

सोमवार और मंगलवार के दिन सर्विस सेक्टर, ट्रांसपोर्टेशन सेक्टर, एजुकेशन एवं चैरिटेबल सेक्टर, रिवर्स चार्ज मैकेनिज्म एवं लिटिगेशन के विषयों पर व्याख्यान होगा। कार्यक्रम में मुख्य तौर पर सी ए किशोर बरडिया, राजेन्द्र कुमार, प्रोग्राम डायरेक्टर केमिषा सोनी, सुशील गोयल, अमिताभ दुबे, सुरेश बधान, रवि ग्वालानी, आदि उपस्थित थे।



# तीन दिवसीय जीएसटी महाकुंभ का आयोजन

रायपुर, 16 अगस्त (देशबन्धु)। इंस्टीट्यूट ऑफ चार्टर्ड एकाउंटेंट्स की रायपुर शाखा ने तीन दिवसीय जीएसटी रिफ्रेशर कोर्स का आगाज रविवार को किया। सचिव रवि ग्वालानी ने बताया कि यह पूरा वेबीनार डिजिटल फॉरमेट में आयोजित किया जा रहा है जिसमें न केवल रायपुर से बल्कि देश के हर कोने से सदस्यों ने हिस्सा लिया है।

कार्यक्रम की शुरुआत करते शाखा के अध्यक्ष सी ए किशोर बरडिया ने बताया इस कार्यक्रम के आयोजन का मूल मकसद सदस्यों को जीएसटी में आये बदलाव को बताना है। उसके साथ पूरी तरह से विषय विशेष की जानकारी वर्तमान परिपेक्ष के हिसाब से देना भी है। आज जीएसटी को लागू किये 3 वर्ष हो चुके हैं और सदस्यों को पूरे

**देशभर के 500 से  
ज्यादा चार्टर्ड  
एकाउंटेंट्स हुए  
वेबिनार में शामिल**

कानून के बारे में एक बार फिरसे अवगत कराने का प्रयास रायपुर शाखा कर रही है। समिति के चेयरमैन राजेन्द्र कुमार ने कहा कि हम चार्टर्ड एकाउंटेंट्स को अपडेट तो करते ही हैं और इसके साथ हमारा यह प्रयास भी रहता है कि कानून की बारीकियों को अच्छे तरीके से लागू करवा सकें।

मुख्य अतिथि स्टेट जीएसटी कमिश्नर रानू साहू ने आयोजकों को कार्यक्रम की बधाई देते हुए कहा कि इस तरह के ज्ञान उत्सर्जन आयोजन से प्रदेश के व्यापारियों के साथ साथ प्रदेश के आर्थिक गतिविधियों में भी तेजी आएगी। उन्होंने आश्वासन भी दिया कि जो भी डीलर्स के रजिस्ट्रेशन नंबर कैसिल हो गए हैं अगर वो फिरसे नंबर चालू करने के लिए आवेदन करते हैं तो जल्द से जल्द कार्यवाही कर नंबर चालू कर दिया जाएगा। कमिश्नर खुद इसे अपने संज्ञान में लेकर काम करेंगी।

पहले दिन के विषयों पर प्रकाश डालने के लिए मैनुफैक्चरिंग सेक्टर, इनपुट सर्विस डिस्ट्रीब्यूटर एवं क्रॉस चार्ज के विषय पर जानकारी देने विशेष तौर पर बिमल जैन, नई दिल्ली को आमंत्रित किया गया था। रियल एस्टेट डेवलपर एवं लैंड ओनर के विषय पर जानकारी देने मूम्बई से सुनील गभावाला को आमंत्रित किया गया था। जॉब वर्क से संबंधित विषय की जानकारी देने के लिए इंदौर से सुनील जैन को आमंत्रित किया गया था।

सोमवार और मंगलवार के दिन सर्विस सेक्टर, ट्रांसपोर्टेशन सेक्टर, एंजुकेशन एवं चैरिटेबल सेक्टर, रिबर्स चार्ज मैकेनिज्म एवं लिटिगेशन के विषयों पर व्याख्यान होगा। कार्यक्रम में मुख्य तौर पर सी ए किशोर बरडिया, राजेन्द्र कुमार, प्रोग्राम डायरेक्टर कैमिषा सोनी, सुशील गोयल, अमिताभ दुबे, सुरेश बघान, रवि ग्वालानी, आदि उपस्थित थे।

## ADVERTISEMENT DETAILS

Respected members,

Opportunity to share your knowledge!

I request all the members of Raipur Branch and Members all over Chhattisgarh to share articles for Raipur Branch Newsletter related to Direct Tax, Indirect Tax, Company Law, Professional Ethics & other updates etc.

Interested members are requested to contact us and send your articles at [newslettericairaipur2020@gmail.com](mailto:newslettericairaipur2020@gmail.com).

Please send the articles in word format.

(Font : Times New Roman Font size: 10 Line spacing: single spacing)

Regards

CA. REENA JAIN

Head News Letter Committee

9301942721

**For advertisements in E-Newsletter**

We are happy to announce that now you can advertise About your business in the E- NEWSLETTER of Raipur branch of CIRC of ICAI published every month. The rates for advertisement shall be as follows:

**Price list for advertisement in E-Newsletter of Raipur branch of CIRC of The Institute of Chartered Accountants of India**

	Mont hly	Quarter ly	Half Yearly
Full page	8000	20000	30000
Half page	5000	12000	20000
Quarter Page	3000	7000	15000
Vacancy advertisement for CA Firms (half Quarter)	1500	3500	6000

**Disclaimer:** The ICAI and Raipur Branch of CIRC of ICAI are not in any way responsible for the result of any action taken on the basis of advertisement published in the newsletter. The members, however, may bear in mind the provision of the Code of Ethics while responding to the advertisements.



# Thank You

## Raipur Branch of CIRC of ICAI

**Want to share your Article, Poetry or art with us?**

**Please send your suggestions & feedback at  
email: [newslettericairipur2020@gmail.com](mailto:newslettericairipur2020@gmail.com)  
contact 0771-4030937**