

**The Institute Of Chartered Accountants Of India**  
(Setup by an Act of Parliament)



# **RESURGENT CHHATTISGARH**

**Accountability, Transparency &  
Investment Environment**



**CA DAY SPECIAL**

**Organized by: Committee on Public and Government Financial Management**

**Hosted by: Raipur Branch of CIRC of ICAI**



## The Institute of Chartered Accountants of India

The Institute of Chartered Accountants of India (ICAI) is a statutory body established by an Act of Parliament, viz. The Chartered Accountants Act, 1949 (Act No.XXXVIII of 1949) for regulating the profession of Chartered Accountancy in the country. The Institute, functions under the administrative control of the Ministry of Corporate Affairs, Government of India. The ICAI is the second largest professional body of Chartered Accountants in the world, with a strong tradition of service to the Indian economy in public interest.

The affairs of the ICAI are managed by a Council in accordance with the provisions of the Chartered Accountants Act, 1949 and the Chartered Accountants Regulations, 1988. The Council constitutes of 40 members of whom 32 are elected by the Chartered Accountants and remaining 8 are nominated by the Central Government generally representing the Comptroller and Auditor General of India, Securities and Exchange Board of India, Ministry of Corporate Affairs, Ministry of Finance and other stakeholders.

Over a period of time the ICAI has achieved recognition as a premier accounting body not only in the country but also globally, for maintaining highest standards in technical, ethical areas and for

sustaining stringent examination and education standards. Since 1949, the profession has grown leaps and bounds in terms of members and student base.

- Regulate the profession of Accountancy
- Education and Examination of Chartered Accountancy Course
- Continuing Professional Education of Members
- Conducting Post Qualification Courses
- Formulation of Accounting Standards
- Prescription of Standard Auditing Procedures
- Laying down Ethical Standards
- Monitoring Quality through Peer Review
- Ensuring Standards of performance of Members
- Exercise Disciplinary Jurisdiction
- Financial Reporting Review
- Input on Policy matters to Government



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### MOTTO

**Ya esa suptesu jagarti** kamam kamam Puruso nirmimanah |  
Tadeva sukram tad brahma tadevamrtamucyate |  
Tasminlokah sritah sarve tadu natyeti Kascan | etad vai tat ||

**य एष सुप्तेषु जागर्ति** कामं कामं पुरुषो निर्मिमाणः ।  
तदेव शुक्रं तद् ब्रह्म तदेवामृतमुच्यते ।  
तस्मिंल्लोकाः श्रिताः सर्वे तदु नात्येति कश्चन एतद्वै तत् ॥

That Person who is awake in those that sleep, shaping desire after desire, that, indeed, is the pure. That is Brahman, that, indeed, is called the immortal. In it all the worlds rest and no one ever goes beyond it. This, verity, is that, kamam kamam : desire after desire, really objects of desire. Even dream objects like objects of waking consciousness are due to the Supreme Person. Even dream consciousness is a proof of the existence of the self.

No one ever goes beyond it: cf. Eckhart : 'On reaching God all progress ends.'



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Today, the world is still fighting with covid-19 and evolving itself at the greatest speed ever experienced by human kind and so is the expectations of the society from Chartered Accountants. In order to deliver satisfactory performance, it is the call of the hour to stay equipped with up-to-date knowledge and upgrade our skills to supplement our practical experiences.

It is a great opportunity for us to simplify the growing complexities experienced by business houses & professionals by exploring latest amendments and developments in our versatile domains with the learned experts of the family.

With Regards  
Editorial Team of Souvenir Committee

### Disclaimer

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Though all care has been taken to ensure that the content in this Souvenir are error free, error or omission, if any, are purely unintentional and regretted.

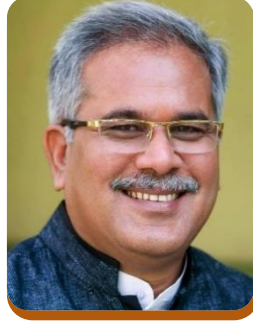


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भूपेश बघेल  
मुख्यमंत्री

**Bhupesh Baghel**  
CHIEF MINISTER




संदेश

मुझे यह जानकर हार्दिक प्रसन्नता हुई कि 'इंस्टीट्यूट ऑफ चार्टर्ड एकाउंटेंट्स ऑफ इंडिया' ने 'कोरोना-19' महामारी की पृष्ठभूमि में छत्तीसगढ़ और देश की अर्थव्यवस्था की चिंता की।

छत्तीसगढ़ के अनुभवों और सफलता की कहानियों से देश के अन्य चार्टर्ड एकाउंटेंट्स को अवगत कराने का कार्य अत्यंत सराहनीय है। हम चाहते हैं कि 'छत्तीसगढ़ मॉडल' का लाभ अन्य प्रदेशों के लोगों को भी मिले। देश की अर्थव्यवस्था पटरी पर लाने के लिए बहुत से लोगों के सहयोग की जरूरत पड़ेगी।

आयोजन की सफलता के लिए अशेष शुभकामनाएं।

  
(भूपेश बघेल)

मंत्रालय, महानदी भवन  
अटल नगर, रायपुर, 492002, छत्तीसगढ़  
फोन: +91 (771) 2221000, 2221001  
ई-मेल : cmcg@nic.in  
Mantralaya, Mahanadi Bhawan,  
Atal Nagar, Raipur, 492002, Chhattisgarh  
Ph.: +91 (771) 2221000, 2221001  
E-mail : cmcg@nic.in  
Do.No. **136** Date **23/06/2020**



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**Mr. Bhupesh Baghel**  
**Chief Minister**  
**Chhattisgarh State**

Bhupesh Baghel started his political career from Indian Youth Congress and became member of All India Congress Committee, he was also the General Secretary, and Program Coordinator of Pradesh Congress Committee. He was elected to Madhya Pradesh Legislative Assembly in 1993 for the first time from Patan, and was later elected multiple times from same seat.

Baghel was appointed as Minister of State, Chief Minister related, Public Grievances Redressal (Independent Charge), M.P. Governance in Digvijay Singh's cabinet in December 1998 and became Minister of Transport in December 1999.

After the state of Chhattisgarh was formed in November 2000, he became member of Chhattisgarh Legislative Assembly, and appointed as Minister, Revenue Rehabilitation, Relief Work, Public Health Mechanics under CG Governance. He again became MLA in 2003 state election from same seat. He lost the Patan assembly seat in 2008 elections. He also lost Parliamentary elections in 2009 from Raipur .

He again won Patan Vidhan Sabha seat in 2013 election, and became Member of Working Committee, Chhattisgarh Assembly. In 2014-15, he became Member of Public Accounts Committee, CG Government.

Baghel fulfilled two major poll promises farm loan waiver and raising paddy support price by 50% in relatively quicker way, the order letter was released dramatically, within hours of oath taking ceremony, though actual money transfer to farmers took days, weeks and months in some cases. Tendu patta collection prices were increased. Government took a major step away from shiksha-karmi (temporary teacher) policy and vacancy for posts of 15,000 permanent teachers was announced.

Naxal attack in April 2019, which claimed five lives including one opposition MLA Bhima Mandavi, shocked the government.



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## President's Message

Today, world is facing an unprecedented challenge in the form of Covid-19 pandemic leading to complete lockdown followed by restricted movement of social and economic life. Every challenging circumstance which presents disorder in fact is the best occasion to learn more and fear less. The present challenging times should not be a deterrent and we as a profession have come out much stronger to be a role model in society. Our members need to realign themselves with the changes business eco-system and innovate to face the emerging realities to maintain the competitive edge achieved by the profession over a period of more than seven decades. The Institute of Chartered Accountants of India (ICAI) is committed to provide the best learning resources and opportunities to its members and students on a timely basis to conversant themselves with the socio-economic changes to meet the expectations of all stakeholders and deliver qualitative and efficient services. The Institute initiated various reforms to see the profession not only having inclusive growth but also to ensure that we assume the role of thought leaders at global landscape.

Swami Vivekananda once said, *"You have to grow from the inside out. None can teach you, none can make you spiritual. There is no other teacher but your own soul."* The success of our profession largely depends on conscientious efforts of our present and future generation. By materializing the everlasting power within us to train our minds, we can face any difficult challenge and jump over any arduous hurdle with paramount positivity and strength to realise our potential and emerge triumphant.

At this backdrop, it is heartening to note that the Raipur branch of CIRC of ICAI is bringing out a Newsletter to disseminate up to date knowledge and awareness amongst the stakeholders at large. I appreciate the efforts put in by the entire managing committee of Raipur branch for bringing out this Newsletter. I hope the Newsletter would be immensely useful to the members and other stakeholders in their professional endeavors and in disseminating information about the branch activities.

On the auspicious occasion of the Chartered Accountants' Day, my heartily wishes to all the Managing Committee members, Members and Students of the Raipur branch of the CIRC.

**CA. Atul Kumar Gupta**

President,

The Institute of Chartered Accountants of India



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## Vice President's Message

It is heartening to note that the Raipur Branch of CIRC of the Institute of Chartered Accountants of India is coming out with the latest edition of its e-Newsletter. E Newsletter is one such medium which projects the activities and initiatives planned to be carried out and updates the members regularly about them.

It also enables them to remain connected with the fraternity. I am sure that the members would be immensely benefitted by this e-Newsletter and shall be able to keep themselves abreast of the latest developments related to profession.

I appreciate the Chairman and the members of the managing committee of the branch for taking this initiative and wish grand success in all their endeavors.

CA. Nihar Niranjana Jambusaria  
Vice – President, ICAI



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## Chairman of CP&GFM

In the current COVID- 19 pandemic situation, ICAI has introduced several novel steps and has not allowed learning to suffer amongst members. The Raipur branch of CIRC of ICAI is one of the most dynamic and vibrant branches and is regularly organising Seminars, Conferences, Meetings and Workshops for Members and Students. Continuing in the same zeal, Raipur Branch of ICAI jointly with Committee on Public & Government Financial Management of ICAI is organising a Virtual Committee Meeting (VCM) on "Resurgent Chhattisgarh - Accountability, Transparency & Investment Environment" to avoid large gatherings and to let members gainfully utilise the time in view of lockdown, thereby turning this threat (lockdown) into an opportunity (of enhancing knowledge) and gaining new skills. Our theme for this VCM underscores what an exciting time it is to be in the profession. Transformational changes are happening at an unprecedented rate in terms of new ways of embracing opportunities, including significant shifts in practice towards truly collaborative, quality-driven models of enterprise.

On this occasion, Shri Bhupesh Baghel, Hon'ble Chief Minister of Chhattisgarh has been gracious enough to address the participants on the day. Several senior State Government officials from varied Departments will also be amongst us virtually to share their thoughts. It is a matter of great pleasure that this e-newsletter of Raipur Branch of ICAI is being released in the presence of the Hon'ble Chief Minister, Chhattisgarh, CA. Atul Kumar Gupta, President, ICAI, senior Government officials and senior functionaries of CIRC. In the times to come, the newsletter will be a regular feature to keep members updated not only on issues of global and national but also of local relevance and enable Chhattisgarh based CAs to become glocal in true sense.

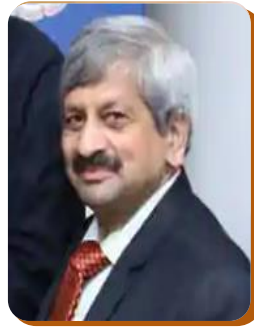
I wish the office bearers as well as the members of the Raipur branch of CIRC all success to face the myriad challenges thrown by world and society in transition.

With warm regards,  
CA. Dhiraj Khandelwal  
Chairman  
Committee on Public & Government Financial Management, ICAI



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## Vice Chairman of CP&GFM

Finance is always considered as the life-blood of any economic activity, more so in case, public money is under consideration. Judicious management of the same is a crucial step for the government to achieve its aim of financial inclusion and inclusive growth.

At the heart of the any fiscal management system is the accounting system, which maintains the basic records of government transactions. A robust, comprehensive and transparent accounting system is a must for any government.

For governments to achieve the objective of accountability, financial information must be both relevant and reliable for reasonably informed users. Financial reports must satisfy numerous and diverse needs or objectives, including short-term financial position and liquidity, budgetary and legal compliance, and issues having a long-term focus such as capital budgeting and maintenance. The same can be, to a certain extent, achieved by establishing a sound and reliable financial system characterized by transparent financial reporting, good governance policies, regulatory structures and code of conduct that result in high quality performance. With these words, I convey my best wishes to Raipur Branch of CIRC of ICAI for organizing Virtual Committee Meeting (VCM) on "Resurgent Chhattisgarh - Accountability, Transparency & Investment Environment" jointly with Committee on Public & Government Financial Management of ICAI. We have been honoured to have the presence of Shri Bhupesh Baghel, Hon'ble Chief Minister of Chhattisgarh along with several senior State Government officials from various Departments.

I am happy to learn that the Branch newsletter will also be released on the occasion. It is my great pleasure to extend heartfelt greetings to the readers of the first issue of the Branch newsletter. Friends, the process of learning continues and I am confident that the technical deliberations and readings would lead to further enhancement of core competence of the participants.

Wishing you all great success in your future endeavours! With warm regards

CA. C V Chitale  
Vice Chairman  
Committee on Public & Government Financial Management, ICAI



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## Committee on Public & Government Financial Management, ICAI

Public financial management is central to the growth of an economy as it is essential to deliver sustainable and high quality public services. In India, public financial management reforms have evolved over decades, however, the fundamental changes are yet to be achieved. Since the quality of financial statements impacts the quality of various finance related decisions, financial reporting is considered as vital ingredient of public financial management. Improved financial reporting is also important from the accountability perspective.

ICAI keeping its mission and vision in mind has constituted the Committee on Public Finance and Government Financial Management (CP&GFM) which strives to assist Central & State Governments and Local Bodies in successful implementation of the accounting reforms and public finance management. This is an initiative of ICAI to meet its social obligations by providing professional services of CAs beyond corporate sector and to the public at large, by being true to its role of being a partner in nation building. The Committee primarily focuses on capacity building of the finance officials of various tiers of Government in India by various means such as organizing workshops, developing relevant e-training modules, etc. apart from formulating Accounting Standards for Local Bodies (ASLBs)

### ACTIVITIES UNDER TAKEN DURING 2019-20

Meeting with Government Accounting Standards Advisory Board (GASAB)

Â During the meeting with the Chairperson (GASAB), services of ICAI were offered for accrual accounting reforms at level of State & Central Government. Â As discussed, a concept paper on ASLB formulation and implementation was submitted to GASAB for taking up the matter with appropriate authorities in Government.

Meeting with Ministry of Housing and Urban Affairs (MoHUA)

Â Meeting with Secretary, Joint Secretary and Director (MoHUA) was held during the year to discuss the matter related to

- (i) Revival of the Technical Committee on Budget and Accounting Standards for Local Bodies to consider status of accrual accounting reforms in ULBs across the Country.
- (ii) To revamp/form the Committee in form of GST Council.
- (iii) Names of experts also suggested for inclusion in Committee as desired by the Ministry.

Meeting with Ministry of Rural Development (MoRD)

Â Panchayats follow a cash based accounting system. It was deliberated that ICAI has issued a cash based Accounting Standard for Local Bodies (ASLB) on 'Financial Reporting under the Cash Basis of Accounting', where is based upon cash based International Public Sector Accounting Standard (IPSAS) providing improved disclosures for reporting under cash basis 3 of accounting. The aforesaid ASLB may be considered for implementation in Panchayats. Which would help them to improve their existing cash based accounting system. Â Chartered Accountants may be engaged for complete and successful role out of Priasoft. Â It was proposed that to start over the ICAI through ARF may conduct pilot project/study in a few panchayats with regard to audit of financial statements of Panchayats and audit of implementation of Priasoft in a few panchayats. ICAI also proposed to jointly organise the trainings for panchayats on Priasoft and Cash based ASLB to build the capacity of their staff and to strengthen them to gradually move to accrual basis of accounting



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## List of Committee Member CP&GFM

### Members

- CA. Dheeraj Kumar Khandelwal, Chairman
- CA. Chandrashekhar Vasant Chitale, Vice-Chairman
- CA. Atul Kumar Gupta, President (Ex-officio)
- CA. Nihar Niranjan Jambusaria, Vice-President (Ex-officio)
- Ms. Namrata Khandelwal Secretary
- CA. Jay Chhaira
- CA. Tarun Jamnadas Ghia
- CA. Durgesh Kumar Kabra
- CA. G Sekar
- CA. M P Vijay Kumar
- CA. (Dr.) Debashis Mitra
- CA. Pramod Kumar Boob
- CA. Anuj Goyal
- CA. Kemisha Soni
- CA. Satish Kumar Gupta
- CA. Hans Raj Chugh
- CA. (Dr.) Sanjeev Kumar Singhal
- CA. Rajesh Sharma
- Mrs. Ritika Bhatia
- CA. Prasanna Kumar D
- CA. Aniket Sunil Talati
- CA. Babu Abraham Kallivayalil

### Co-opted Members

- CA. Pradeep Agarwal
- CA. Vijay Rathi
- CA. Gyan Mishra
- CA. Anil Bindal
- CA. Balram Nandwani
- CA. Gopal Agarwal
- CA. Deepak Batra

### Special Invitees

- Dr. Sanjeeb Kumar Patjoshi
- CA. Vijay Sachdeva
- CA. Vivek Khandelwal
- CA. Sachin Gupta
- CA. Krishnendu Baran Sarkar



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## Chairman Raipur Branch Message

Greetings from the desk of the Chairman!

At the outset I extend my heartfelt warm regards and wishes to all of you on the occasion of Chartered Accountant's day. It was on 1st July 1949 that The Institute of Chartered Accountants of India got established and the noble profession of accountancy was adopted by the constitution of India. I also take the opportunity to wish you Happy GST Day as well. Hope by now you all have resumed to your official work after a gap of two months of Lockdown, and gearing up with filing of all the returns etc., as many of the due dates are extended till June 30th 2020.

We would like to take privilege that Raipur Branch of CIRC of ICAI has formed a Panel of Professional Experts to meet out our hurdles and to provide professional guidance. For Direct Tax panel CA Rajesh B Doshi, CA Sanjay Jhabak, CA Prafulla Pendse, CA Nikhilesh Begani and For Indirect Tax Panel CA Ashutosh Shrivastava, CA Jitendra Khanuja, CA Vikas Golcha, CA Gaurav Agrawal And For SSP Portal ( ICAI) CA Madan Upadhyay, CA Sunil Agrawal, CA Pranay Burad, CA Vijay Golcha will be in the expert panel .

It is our proud privilege that Honorable Chief Minister of Chhattisgarh Shri Bhupesh Baghel will be addressing our members at National level webinar . A Virtual event is being organised by Committee on Public and Government Financial Management and hosted by Raipur branch of CIRC of ICAI. Program will be graced with the presence of Our National President CA Atul Gupta, Vice President CA Nihar Jambusaria, our ex officio and Chairperson of committee on ESB CA Kemisha Soni, Chairman of CP&GFM CA Dhiraj Khandelwal, Vice-Chairman, CP&GFM CA Chandrashekhar Vasant Chitale, CIRC Chairman CA Devendra Somani. Apart from above, CA Day Marathon has been planned with line of events, webinar and activities to celebrate our day. Through this e- newsletter I would say to our members to develop work from home culture in our offices as well as at client offices. It will not only increase efficiency but also effectiveness of our team.

Wishing everyone a very Happy CA DAY!

#Stay safe and healthy

Yours sincerely  
CA Kishore Bardia  
Chairman, Raipur branch of CIRC of ICAI



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## Vice Chairman Raipur Branch Message

Our profession is one of the most accountable and responsible professions of all time, we were there when Indian economy was forming and we are here when the Indian economy is transforming. The recent COVID-19 pandemic has proved to be a game-changer for the majority of us. It has changed the way we behave and perceive things. Many have taken a bad hit. But in some cases, the results are exponentially positive. New opportunity with change in industrial policy and employment generation. So the adaptability and creative decision making will play a key role in the sustainability of the enterprises.

In order to reach the goal, we Raipur branch of CIRC of the Institute of chartered Accountants of India have organised a web conference 2020 " RESURGENT CHHATTISGARH" with support of our Hon chief minister of chhattisgarh Shri Bhupesh Baghel. And also support and blessing of CA Atul Gupta (President of ICAI) and Dhiraj khandelwal ( Chairman CP and GFM) to organise such webinar .Panel discussion by shri Manoj Kumar Pingua ( Principal Secretary, Department of commerce and industries, C.G.) on new industrial policy in this covid situation and Shri Sanjay Shukla ( Managing director C.G. state minor forest produce cooperative federation limited) how to harmonies accounting policy with new business model.

To address these adverse times, the Government of India has been preparing strategies and action plans not only for business continuity and sectoral revival but also re-rolling the red carpet for global investors to continue to choose India as their preferred destination for investments. The idea is to ensure physical distancing and fast-track clearance of goods, saving costs for importer. So in these lock down period unlock the new business opportunity. With all these words i welcome you all to attend the webinar and enrich your knowledge.

CA Suresh Kumar Agrawalla  
Vice Chairman  
Raipur Branch of CIRC of ICAI



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## संदेश

### Secretary Raipur Branch Message

आज आप सबसे यह बात करते हुए बड़ी खुशी हो रही है की रायपुर शाखा के इतिहास में यह पहली बार हो रहा है की हमारी इंस्टिट्यूट के राष्ट्रीय अध्यक्ष CA अतुल गुप्ता जी और हमारे प्रदेश के मुख्यमंत्री श्री भूपेश बघेल जी हमारे देश भर के चार्टर्ड एकाउंटेंट्स के साथ मुखातिब होंगे। देश की सबसे बड़ी एकाउंटिंग एंड ऑडिटिंग बॉडी, इंस्टिट्यूट ऑफ चार्टर्ड एकाउंटेंट्स ऑफ इंडिया के साथ छत्तीसगढ़ प्रदेश के लिए भी गर्व की बात है की हमारे प्रदेश के मुखिया राष्ट्रीय स्तर पर सम्बोधित करेंगे।

रायपुर शाखा निरंतर अपने सदस्यों के लिए विगत 40 वर्षों से काम कर रही है, हमारा प्रयास रहता है की हम शहर के साथ प्रदेश व देश के चार्टर्ड एकाउंटेंट्स सदस्यों के भलाई अवं काम करने के नए स्त्रोतों के बारे में ज़्यादा से ज़्यादा माध्यम निकालते रहे।

आज हमारे प्रदेश के मुख्यमंत्री श्री भूपेश बघेल जी की लोकप्रियता किसी से छिपी नहीं है, इनके नेतृत्व में प्रदेश का व्यापार बहुत तरक्की कर रहा है।

कोविद महामारी के पश्चात देश में लॉकडाउन लगाया गया जो समय की मांग थी लेकिन उससे हमारा देश ही नहीं बल्कि सम्पूर्ण विश्व एक आर्थिक मंदी का शिकार हो गया है। आज हमारे लिए सबसे बड़ी समस्या कंसम्पशन यानी डिमांड में आयी कटौती है। जब तक डिमांड और सप्लाई में सही तरीके से संतुलन नहीं आ पाएगा तब तक इकॉनमी को पटरी में लाने में बहुत तकलीफ होगी। ऐसे समय में प्रदेश अवं देश की सरकार की नीतियों का अहम् योगदान रहेगा।

हम सब चाहते हैं की सब कुछ पहले जैसा हो जाए जिसके लिए हम सबको मिलकर साथ आगे आना पड़ेगा और इस महामारी के समय को पार करना पड़ेगा, आज समय की दरकार एक दूसरे का साथ देने का है।

हम चार्टर्ड एकाउंटेंट्स शुरू से ही देश की आर्थिक तरक्की में बराबर का योगदान देते आये हैं और आज भी देश हमें एक उम्मीद भरी निगाहों से देख रहा है, आज हमारा यह कर्तव्य बनता है की प्रदेश अवं देश की अच्छी नीतियों का प्रचार अवं प्रसार करें। इसी कदम में रायपुर शाखा ने अपने प्रदेश की आर्थिक नीतियों को सम्पूर्ण देश तक पहुंचाने का प्रयास कर रही है। शाखा के वरिष्ठ अवं पूर्व अध्यक्षों के मार्गदर्शन पर यह कार्यक्रम करवाया जा रहा है।

आप सभी का बहुत बहुत धन्यवाद अवं निवेदन की अपना बहुत ध्यान रखियेगा।

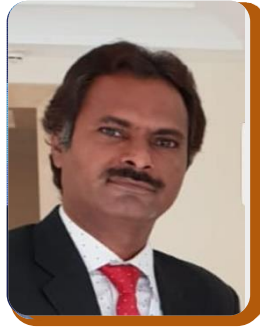
CA Ravi Gwalani  
Secretary

Raipur Branch of CIRC of ICAI



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## CICASA Chairman Raipur Branch Message

HELLO EVERYONE,

Its pleasure to be at this incredible webinar with Mr. BHUPESH BAGHEL, all the other guest gathered overhere, this is the golden opportunity for the C.A students as well as for us to join with them. On behalf of whole CICASA Committee we are serving you a great gratitude.

All we are very excited to know that what kind of policy is going to be introduce in this pandemic situation that will help students, so to gain collect some input i urg with all students please solicit your extreme presence and make this webinar more purposeful during this lockdown.

CA Amitabh dubey,  
CICASA Chairman



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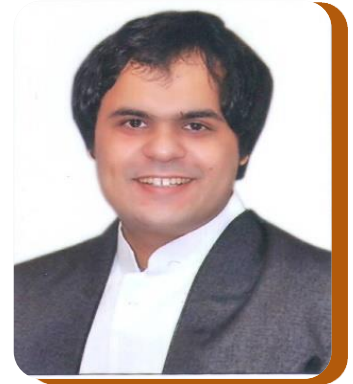
**RAIPUR BRANCH OF CIRC OF ICAI**  
**MANAGING COMMITTEE: 2020-21**



**CA Kishore Bardia**  
Chairman



**CA Suresh Kumar Agrawal**  
Vice-Chairman



**CA Ravi Gwalani**  
Secretary



**CA Riddhi Jain**  
Treasurer



**CA Amitabh Dubey**  
CICASA Chairman



**CA C.P. Bhatia**  
Executive Member



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## RAIPUR BRANCH OF CIRC OF ICAI

The Raipur Branch of the Institute of Chartered Accountants of India (ICAI) was established in 1982 by the institute. The branch was Inaugurated by Shri B.S. Mehta on 11 April 1982. The basic aim of this establishment is to serve the students and the chartered accountants of this region covering the entire area of Chhattisgarh State and the western part of Orrisha. The total number of chartered accountants in the Branch is about 700 and the students strength is about 3000. Branch has its own premises which was inaugurated on 09-02-1996 by then president of the institute Shri T. Vishwanathan. The branch has successfully organized 17th, 20th, 26th and 29th Regional Conferences of CIRC in the year 1996, 1999, 2005 and 2008 respectively and National Conference in the year 2012.

Since its establishment, the branch is actively engaged in various activities.

The major activities of the Branch are summarized as under :-

- Carrier counseling for the students.
- Orientation programme for newly qualified Chartered Accountants.
- Maintaining Library for the students as well as the members of the Branch.
- Taking Coaching Classes for the students.
- Conducting CPE programs viz. Conferences, Seminars, Modular Training Programmes, Workshops, Lecture Meetings. Study Circle Meetings, Educational Tours etc. for the benefit of its members and the students.
- The News-Letter is being published on regular monthly basis and is served amongst all the members of Chhattisgarh State apart from all branches of CIRC, regional councils and central council members.
- Raipur Branch is running center for professional training for ISA course on regular basis.
- The branch has its own Computer Lab for 100 Hrs Information Technology Training Classes with 40 sets of computers, which is running on one to one basis.
- The branch is regularly conducting the GMCS classes for newly qualified Chartered Accountants and the Students who have completed their PCC/IPCC course.
- Other activities Includes social, cultural, sports, health care, personality and communication skill development programs on regular basis.

### ACHIEVEMENTS OF THE BRANCH

- Highly Commendable Branch of CIRC of ICAI Award 2012. Best Branch Award of ICAI, 2009
- Awarded Model Branch award of CIRC of ICAI for the year 2008
- Awarded Highly Commended Performance Certificate of ICAI for the year 2005 Best Branch award of CIRC of ICAI for the year 2005 Best Branch Award of CA Students Association, 2001 2nd Best Branch award of CIRC of ICAI, 2001 Best Branch Award of ICAI, 2000
- Best Branch Award of Central region of ICAI, 2000 Best Branch Award of ICAI, 1999
- Best Branch Award of Central region of ICAI, 1998
- Highly Commended performance Certificate of ICAI, 1989-90 Best Branch Award of Central region of ICAI, 1988
- Recognition of CA Degree as equivalent to post Graduate Degree in Commerce for the purpose of Ph.D. course by Pt. Ravishankar Shukla University, Raipur.
- Examination Center since May, 1990

### OUR PRIDE

One of our members Shri. P. C. Bafna was member of State Legislative Assembly.

Shri G. S. Agrawal, past Chairman of Branch was Chairman of CIRC in the year 1999.

A member of our Branch Shri. G. D. Agrawal was selected as member of Income tax Appellate Tribunal and is presently discharging judicial functions.

Highly Commendable Branch of CIRC of ICAI Award 2012.

Best Commendable Branch of CICASA of ICAI Award 2018.

Best Commendable Branch of CICASA of ICAI Award 2019.

Highly Commendable Branch of CIRC of ICAI Award 2019.



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**Mr. Manoj Kumar Pingua**  
**Principal Secretary**  
**Department of Commerce & Industries**  
**Government of Chhattisgarh**

Mr. Manoj Kumar Pingua holds the key position in Government of Chhattisgarh. Mr. Pingua is currently leading Department of Commerce & Industries as Principal Secretary and he is also managing Forest department in the Government.

Mr. Pingua is a senior IAS officer of the 1994 batch of the Chhattisgarh Cadre. He is an M.Sc in Anthropology from Delhi University and Post Graduate in Public Administration from Syracuse University New York.

He is also holding a position of Resident Commissioner, Government of Chhattisgarh. In past he has also worked as Joint Secretary with Ministry of Information and Broadcasting, Government of India. He also carries vast experience as District Collector in Janjgir Champa, Dhamtari and Surguja along with Divisional Commissioner in Bastar.

Under his able leadership, Chhattisgarh is emerging as prominent investment destinations in India. Mr. Pingua is an In-charge for Industrial Infrastructure development, investment promotion, policy development and Ease of doing business in the State of Chhattisgarh. He is the main force behind the development of new Industrial policy in the State. Several reforms have been initiated by him and currently in a process to further strengthening of reforms and improving State's position in Ease of doing business in India.



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## Discussion with Mr. Manoj Kumar Pingua on

- Strategy
- Administrative Management
- Infrastructure Development & Industrial Land Management Marketing Support
- Export Promotion
- Single Window System
- Entrepreneurship Development & Skill Up-gradation
- Startup
- Cluster Development
- Brand Chhattisgarh(Prosperous Chhattisgarh)
- Provision for Industrial Investment Promotion
- Categories of Industries
- Classification of Investors
- Non-Fiscal Incentives
- Tenure & Provision of Review of Industrial Policy
- List of High Priority Industries under Industrial Policy 2019-24
- List of Priority Industries under Industrial Policy 2019-24
- List of Saturated Industries under Industrial Policy 2019-24
- List of Core Sector Industries under Industrial Policy 2019-24
- List of Fiscal Incentives for Industrial Investment under Industrial Policy 2019-24
- Classification of Development Blocks(A,B,C & D) under Industrial Policy 2019-24
- Non-Fiscal Incentives for Industrial Investment under Industrial Policy 2019-24

**For More Details Refer:**

**INDUSTRIAL POLICY 2019-2024**

<https://bit.ly/2BEhrCW>



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## About Chhattisgarh and Minor agricultural produce and Minerals Dealing Nyay to Our Tribes and their Forests

Chhattisgarh is the heart of India. When I say this, I have two points of fact in mind. One, the State is located where you would draw the heart if you were drawing India as a person! Two, this is the State that was the core of the ancient Dandakaranya. The inhabitants here are the 'original residents' (adivasis) of our country.

The two most outstanding features of Chhattisgarh are its tribes and its forests.

At the national level, Scheduled Tribes constitute a little over 8 percent of our population. In Chhattisgarh, they constitute over 30 percent of the total population. In some districts like Bastar and Surguja, more than 70 percent of the population belong to the tribes.

According to the latest (2019) India State of Forest Report published by the Government of India, forests in the country are 21.67 percent of the total geographical area. This is way below the national target of 33 percent forest cover. In sharp contrast to this, in Chhattisgarh, the forest cover is over 44 percent, more than twice the national average!

Tribes and forests share a symbiotic relationship. One depends upon the other, and each sustains the other. Little wonder that forests across the world have survived wherever indigenous societies have any degree of control over environment.

Given that forests and tribes characterize Chhattisgarh, it takes no brainer to say that these two must be the focus of any responsible Government in the State. This is not given a key role in forest management, it will facilitate the educational as also cultural development of one-third of our people! Chhattisgarh will soar on the 'happiness index'.

Only a bold and honest person like Dr. Manmohan Singh could dare to only about livelihood and economic development. If forests develop, and if the tribes are actually state that there has been a 'historic blunder' with regard to our tribes, and that this needs to be corrected. The blunder essentially lay in this, that mainstream commercial interests were allowed in tribal areas by successive governments in a way that cut tribal rights and forest interests. The result of such policies was that the forest-tribes increasingly became homeless and helpless in their traditional habitat. The then UPA Government brought the Scheduled Tribes and Other Traditional Forest Dwellers (Recognition of Forest Rights) Act, 2006, precisely to correct this historic blunder.

Earlier, way back in 1993, the late Rajiv Gandhi's dream was realized through the 73rd Constitutional Amendment Act he had always championed, to create bodies of local self-governance. Three years later, the Provisions of Panchayats (Extension to Scheduled Areas) Act, 1996, was brought in. This was meant to give the local self-government bodies in tribal areas the control over local resources, more specifically, jal, jungle, zamin. The new law provided 'ownership rights' to the tribes over the minor forest produces (MFP), also known as the non-timber forest produces (NTFP).

NTFP refers to the flowers, fruits, leaves, tree-borne oil-seeds, gum, lac, honey, hill-grass, various spices like tamarind, cumin seeds, various medicinal herbs, kosa cocoons and such produces



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In tribal Chhattisgarh, the list includes even mango-bits (aam-chur), gooseberry (aaonla), and condiments like chironji. All these are largely nature's gift, but it is the tribal women who brave dangers and enter the forests to collect the produces. They often walk ten kilometres or more to collect the produces, and then bear basket-loads of twenty kilograms or more over such long and rough distances, to walk back home. Then they do intricate primary processing. These relate to decorticating, cleaning, sieving, sun-drying, chopping etc. After this, they bear headloads of the ready produce to the weekly markets, walking as much as ten to fifteen kilometres. The cash that the NTFP yields, sustains them for the year ahead. There are more than a hundred varieties of

NTFP in the forests of Chhattisgarh. The total market value of these is estimated at Rs.2,000 crores a year! The word 'minor', clearly, is a misnomer for the non-timber forest produces. Around five lakh tribal families in the State are engaged in the NTFP collection and primary processing. The toil of these tribal families ensures supply of raw materials for a range of mainstream industries in India and abroad. These include soaps, cosmetics, food, beverages, beedis, silk, paper and pharmaceuticals. Not many may know that some of the reputed international brands of chocolates contain the butter extracted from sal-fat, obtained from the seeds of the Sal (Shorea Robusta) trees in the forests of Chhattisgarh.

In 2013, the UPA Government at the centre took a major step forward. Realizing that the trade in NTFP was often fraught with unfair trade practices against adivasis by unscrupulous trade operatives, it introduced a scheme of minimum support price (MSP) for minor forest produces (MFP). The scheme was noble and path-breaking, but the very next year there was a change in Government at the Centre and a shift in priorities. The scheme of MSP for MFP, meant to help the tribes, slipped into the cold store.

In 2018, when the new Congress Government in Chhattisgarh returned to power after fifteen years, we resolved to bring the tribes and forests, centre-stage once again.

Of all the NTFP, the most remunerative for the tribal gatherer is the tendu leaves. These leaves require skilled and delicate harvesting and primary processing before they are sun-dried and made into bundles and packed in standard sacks for despatch. Every year, 1.5 million standard sacks of tendu leaves are produced in Chhattisgarh. The leaves are used as the wrap-material to fill tobacco for rolling beedis, the staple diversion of crores of villagers in India. One of the first decisions of our Government in 2019 was to raise the procurement price for tendu leaves from Rs.2,500 per standard sack to Rs.4,000. This meant a 60 percent increment; a direct cash benefit of Rs.649 crores. It strained our limited financial resources, but this was our 'NYAY' for the tribal women involved in this work. This year, we have budgeted Rs.870.61 crores for this purpose. It will help nearly 13 lac forest dwellers.

The MFP Federation was reactivated last year. The procurement mechanism for MFP was strengthened. 1,080 weekly markets in the State are the trading yards for MFP. 480 persons were trained and sent out to undertake a survey of the crop before the procurement season began. This helped us to fine-tune our preparedness, because the procurement season for most NTFP is just before the monsoon and the window available is small. 866 weekly markets were shortlisted in 3491 villages. The list of MFPs under the MSP scheme was enlarged from 7 to 25 produces. These 25 produces account for Rs.30 crores; that is, more than half of the total market value of around 100 produces. By April-end this year, over 860 tons of NTFP had already been procured.



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To keep unscrupulous trade operatives out, the village women were involved in the procurement process in the spirit of self-help. Around 55,000 women have been organized into 5,747 self-help groups (SHGs) under the National Rural Livelihoods Mission, for this purpose. Although the tribes-women are the traditional knowledge bank as regards the forest produces and their virtues are concerned, they needed training to re-orient them to the market preferences and dynamics. Hence skill-development programs have been started. Over 10,000 women have already been trained. These women function as heads of the collection posts, called phads. Earlier this, task was done by a male employee of the government and there was much resentment against his alleged high-handed ways. The gatherers who deliver their MFP are paid in cash on the spot. The former practice of procurement on credit and payment at a later date put off many gatherers who chose instead to sell their produces on cash basis to middlemen, despite knowing that they were being victims of unfair trade practices like short weight and short payment. The idea of ownership of MFP conferred on the tribes by law, had remained largely symbolic. Our attempt now is to make it real.

Chhattisgarh has traditionally been treated as a raw-material godown. The produces grow here, but they are carried away and processed elsewhere. This deprives the local populace of the benefits of employment and higher earnings. To correct this, the emphasis now is on value addition to the local produces, locally. The State has budgeted Rs.155 crores to promote processing of NTFP. Common facility centres, called Van Dhan Vikas Kendras, are being set up to help the tribes in this regard. The women gatherers can work on their produce in these spacious facilities, because working in small huts is both, stressful and challenging for quality control. 139 Van Dhan Vikas Kendras have already been set up and are functional. With the help of CFTRI, Mysore, new product-lines are being developed. These include mahua-based energy bars, chocolates, pickles, sanitizer, gooseberry dehydrated products, tamarind candy, jamun juice, bael-sharbat and marmalade, spiced chironji and cashew etc. 14,000 young tribesmen are being trained for fashioning bamboo products including furniture. Others are being trained to convert forest waste into manure. All these activities will not only provide employment to thousands, but also usher tribal Chhattisgarh into the new-age market.

The Van Dhan Vikas Kendras are good and useful for primary and secondary processing of the forest produces. In many cases, tertiary processing is required. This can only be done in medium and large industrial facilities. Our Government is keen to enable this by involving private capital and entrepreneurship. This will help generate wage-jobs for the locals. A large MFP hub is under construction at Jagdalpur, with the support of the Tribal Cooperative Marketing Federation Ltd. MFP is a huge capital bestowed on us by nature. We would like to use this capital for the development and enrichment of the adivasis, who are its owners and custodians.

This year, we faced an unprecedented challenge in the form of the Covid pandemic. While it hurt every sector of the economy, it threatened the MFP sector especially. This is because the season for most MFPs is from February to May-end. A large part of this has been the lockdown period! The tribal economy is a subsistence economy. Adivasis find most of their needs met by the forests. Nonetheless, they need cash for miscellaneous purposes. MFP provides them with this cash.



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The earnings from MFP sustain them throughout the year. This year appeared to threaten all this. Our Government was alert and got active on a war footing. MFP collection is an activity that is anyway done with social distancing. But crowding in the weekly market for sale of MFP was a threat. We inverted 'door-step delivery' to 'door-step collection'. MFP Unions went from door-to-door in villages, collected the produces from tribal gatherers, and made the payment on the spot. The result of this timely step is that, according to the Government of India, 90 percent of the total MFP collection in the country this year came from Chhattisgarh!

We feel sad to think of the MFP that must have rotted away in the forests in other States! The lockdown will be lifted sooner or later; MFP-based industries will restart; but what about the raw material? It is then that the industries and the people working there will thank the tribes in Chhattisgarh.

To keep the MFP activity safe against the viral threat, masks were required in large numbers. The women SHGs rose to the occasion and began producing these. Over 8,000 women are making masks. It is providing them with additional income.

Our tribes-folk are among the most inventive and innovative of people anywhere. Hand-sanitizer was seen as the life-saver against Carona. In a most inventive way, our tribes in Jashpur district have made alcohol-based hand-sanitizers using distilled Mahua, the most valued indigenous alcoholic drink in the entire Gond world. The hand-sanitizer made by them has won approval of experts. This should open our eyes to the huge human resource and knowledge bank hidden in our forest tribes.



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## Prosperous Chhattisgarh

**India's Growth Engine: Chhattisgarh moving towards Sustainable Economic Development**

### *State unveils Industrial Policy 2019-24*

Chhattisgarh being a mineral rich State has been one of the fastest growing States in India. State has been growing steadily at 9.6% growth rate with encouraging statistics. The economy of the State has grown in leaps and bounds successively over the last decade. The backbone of the State's burgeoning growth is core sector industries such as agriculture iron, steel, cement and thermal power. Logistically, Chhattisgarh is the most sought-after State in the country in post GST era as Chhattisgarh touches border with seven adjoining States with access to 50 million population.

Abundant natural resources , peaceful labour environment ,uninterrupted power, availability of skilled man power , reasonable labour charges, availability of industrial land on affordable charges and supportive government policies are key indicators for attracting investments .

State Government is committed to promote industrialisation and value addition. Policy focusses on block level development of Industries across sectors and ensuring regional balanced growth, development blocks categorised as Developed Areas, Developing Areas, Backward Areas and Most backward Areas.

State has now focused the policy to support core sector industries to promote industrialisation in backward areas of the State.

State's new initiative 'Narva Ghurva Garuva Badi' (NGGB) scheme launched to boost the rural economy and provides impetus to increase income level of farmers. New Industrial Policy focuses on business/industry initiatives from SHGs and FPOs by allowing to get incentives so that impetus is given to rural economy .

Policy focuses on strengthening of Single Window System and process reengineering which will generate investors' confidence at large. New system will ensure timely disposal of investors application and clearances.

State Government's recent initiatives of reduction in land rates and rationalisation of lease rent will further open doors for new investment opportunities in the State across sectors.



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## Priority Sectors of Growth

- a. Agro & Food Processing
- b. IT/ITeS and Electronics
- c. Ware housing and Logistics
- d. Automobile
- e. Textile
- f. Bio Ethanol
- g. Herbal Processing and Minor Forest Produce

## Advantage Chhattisgarh: Strategic Business Enablers

1. **Minerals:** Chhattisgarh ranks amongst the top Indian States for establishment of mineral based Industries. State endowed with 28 minerals.
2. **Power:** Chhattisgarh has 26000 MW of total installed capacity, power surplus State with zero power cut scenario.
3. **Policy Impetus :** Dedicated State policies to promote Industries in Chhattisgarh
4. **Ease of Doing Business:** Chhattisgarh among 'Top Achiever' in Ease of Doing Business in India. Dedicated single window system for approvals to Industry.
5. **Industrial Infrastructure:** Dedicated sector specific Industrial parks and cluster to promote Industries with plug and play infrastructure.
6. **Educational Ecosystem:** Chhattisgarh has all National repute educational institutes to cater Industry needs.
7. **Low Cost of Doing Business :** Doing business is cheaper in Chhattisgarh with low cost of construction, raw material, labour etc.
8. **Land:** State has reduced 30% Industrial land rates which has created huge demand in the State.
9. **Logistics:** Logistically most attractive State in post GST era, State touches boundaries with 7 adjoining States.
10. **Facilitative Governance and Industrial Environment:** State has best in class Industrial atmosphere with facilitative governance



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## Chhattisgarh's Industrial Policy 2019-24

### Key Features

- Policy focusses on Block level development of Industries across sectors
- For ensuring regional balanced growth, development blocks categorised as Developed Area, Developing Areas, Backward Areas and Most backward Areas
- Categorization of Industries in terms of General, Priority and High Priority
- Incentives for downstream Industries based on core sector – Aluminium, Coal, Cement, Iron and Steel
- High priorities for setting up of food parks at block level
- Development of Herbal and Minor forest produce based Industry
- Promotion of bio fuel Industry in Chhattisgarh
- Focus on development of non-polluting and greener technology - Electric vehicle manufacturing and battery manufacturing for EVs & EV charging stations
- Encouraging participation for village level entrepreneurship including Women Self Help Groups (SHGs) and Farmer Producer Organisations (FPOs)
- Start-up and MSME development program at district level to promote Entrepreneurship
- Be-spoke policy for Mega & Ultra Mega Projects
- E-Marketing Network of Chhattisgarh (E-MaNe-C) portal for marketing of Handicraft, Handloom, base metal products and products manufactured by micro and small-scale industries
- Promotion of Private Industrial Parks

### Key Fiscal Incentives

- Interest subsidy: Maximum up to INR 55 Lakhs for 11 years
- Fixed Capital Investment Subsidy: Up to 55% of fixed capital investment with annual maximum limit of INR 24 Lakhs
- Net SGST: Reimbursement of Net State Goods and Services Tax (Net SGST) paid, for a period of maximum 15 years, from the date of commencement of commercial production with maximum limit up to 100% of fixed capital investment
- Electricity duty: 100% Reimbursement for 10 years and up to 100% reimbursement for 7 years for core sectors depending on Block category
- 100 % Stamp duty Exemption
- Mandi Tax Exemption: Max up to INR 2 Crores per year for maximum period of 5 years with overall capping of 75 % of Fixed Capital Investment
- Land Premium Subsidy: 100% exemption for units set up by SC/ST category entrepreneurs
- Transport Subsidy with maximum limit of INR 20 lakhs per year for period of 5 years

### Key Non-Fiscal Incentives

- Time limit for renewal of consent to operate will increase by 5 years for red, 10 years for orange and 15 years for green category industry
- Electrical license will be renewed in 5 years
- Issue of storage license for 10 years under the Chhattisgarh Mining rules (Mining, transportation & storage)
- Construction of buildings/ shed in 10,000 sq. ft for micro & small industry
- Single Window Mechanism



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**Mr. SANJAY SHUKLA**  
**Managing Director**  
**Minor Forest Cooperative Federation Ltd.**  
**Government of Chhattisgarh**

Mr. Sanjay Shukla has done BE (Civil Engineering from GEC (now National Institute of Technology) Raipur along to IFS, Batch of 1987. He has Served as Director. Kanha National Park and was DFO in Mandla and Bastar and was appointed by Secretary, Department of PWD, Housing and Environment in 2001.

Mr. Sanjay Shukla was CEO of the Capital Area Development Agency (2002) Was first Commissioner of Chhattisgarh Housing Board. He has served for a total tenure in Housing Board for 6 years. He was also Commissioner of Urban Administration and Development, and CEO of State

Some of the major achievements are:

Introduced several pro-poor and pro-tribal reforms in the field of Joint Forest Management in Mandla and Bastar. These include:

- Preparation of Tendu Patta Collector's Card in the name of the woman who is the actual Collector and not her husband: Over-hauling the NTFP trade practices in Bastar according to the provisions of PESA, to check exploitation of tribals by middlemen Reforms in PWD relating to SOR and work procedure.
- Establishment of Chhattisgarh Housing Board as a low-end housing provider, and building in the very first 3 years more dwelling units than had been built under MPH in the past 30 years; and introducing an innovative cash management practice whereby the entire establishment cost of Housing Board could be met from miscellaneous revenue.
- Reforms in the Urban Development sector as part of the National Urban Reforms agenda; introducing new reforms in the housing sector through amendments to the CG Municipal Corporation Act, 1956, and framing new CG Colonizers (Terms and Conditions for Registration) Rules, 2012.
- Designed and implemented Bhagirathi Nal Jal Yojana, a tap-water supply scheme for slum-dwellers that was adjudged the best intervention in the country.

Recognition:

- Consistently rated as a top-quality officer with excellent administrative acumen.
- Chhattisgarh Housing Board was recognized by GOI-MOHUPA and HUDCO for excellence in low-end housing in the country.
- Was awarded the PM's recognition for Bhagirathi Nal Jal Yojana, a tap-water supply scheme for slum-dwellers.

Have won 18 Gold Medals at the National Level in Tennis at the All India Forest Sports Meet. An accomplished player of Table Tennis and Badminton.



**RESURGENT**  
**CHHATTISGARH**  
Accountability, Transparency &  
Investment Environment









**CA Deepak Batra**  
**Co-opted Member, CP&GFM**

### **Membership in Professional Associations and enrolment**

- Fellow of the Institute of Chartered Accountants of India
- Enrolled as Peer Reviewer of ICAI.
- Registered as a valuer by CCIT, Raipur (Chhattisgarh) for Class of assets “Stocks, shares, debentures, securities, shares in partnership firms and of business assets, including goodwill

### **Other Trainings:**

- Have been Project Director for World Bank aided projects.
- Was instrumental in building up of capacities of self and of team members, for undertaking special training focused on conversion of accounts maintained under single entry system into double entry system.
- Have rendered services as Senior Consultant to ICAI- ARF for conversion of existing financial statement into Double Entry Accrual based Balance sheet for NWR Zone of Indian Railway, Jaipur.
- Participated as speaker for Procurement Workshop arranged by MoUD in association with the World Bank on experience and learning in Double Entry Accounting.
- Participated as speaker in number of workshops organized by ICAI in the area of accounting reforms in urban local bodies.
- Participated in number of workshops as guest speaker by State Government /PSUs,
- Ex-member finance, Government Medical College, Raipur. • Represented Government of Chhattisgarh before bifurcation committee constituted by Government of India for Division of Assets and Liabilities of various boards and Corporations.
- Served as member of various Tender Committees of Government PSU. • Well versed with working of local authority, Smart City, AMRUT cities and reforms in Municipal accounting.
- Have undertaken ISO training and of six sigma. • Have participated in number of seminars, for various presentations on varied topics such as management, leadership, accounts and finance including forensic audit.

### **Some key assignments**

- He was appointed to represent Government of Chhattisgarh before Government of India and to carry out studies in relation to division of assets and liabilities of various corporations of Madhya Pradesh & many other



**RESURGENT  
CHHATTISGARH**  
Accountability, Transparency &  
Investment Environment



# Role of Chartered Accountants as strategic contributor Value Adders to Procedures and Processors .



CA Deepak Batra

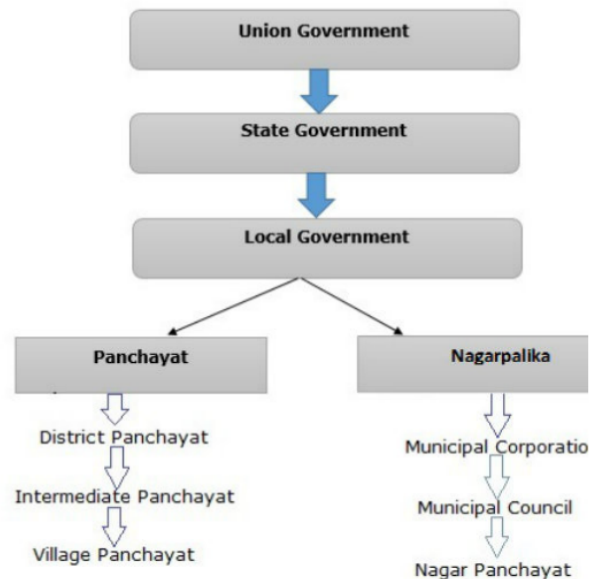
Partner, Batra Deepak & Associates

## Contents

- Citizen Centric role.
- Target to give quality service.
- 
- Financial self sustainability is the overall theme .
- Introduction
- Functions of ULBs
- Major Shortcomings in present setup
- Role of Chartered Accountants as strategic Contributors and Value adders to procedures and processes.
- Sustainability of Accounting reforms and use of technology
- Accounting Standards for ULBs

# Introduction

- The third tier of Government : local Government.
- Municipal Corporation (Nagar Nigam)
- Municipal Council (Nagar Palika)
- City Council (Nagar Parishad).  
"Urban Local Body" (ULB).
- Engaged in Citizen centric services: Sanitation, Water supply, Civic Infrastructure (Roads, Lights, Toilets, fire safety, Health, Education.)



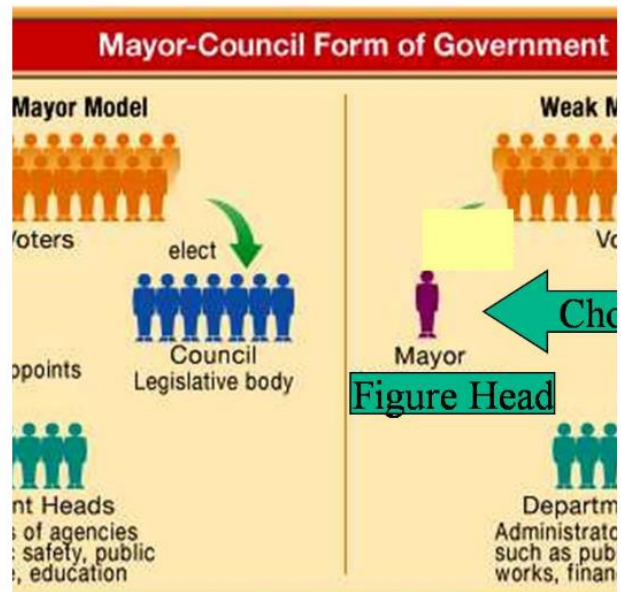
# Functions of Urban Local Bodies

- Regulatory Role: Building permission, Fire safety permission, Trade License, Gumashta.
- Citizen centric services : Sanitation, Birth and death certificates, Health and Hygiene, Education , Water supply.
- Infrastructure creation and maintenance : Library, City hall, community center, city buses, bus stand, Ambulance service, Roads ,Pathways, Ponds , lakes, Lights , Parks , Cremation ground , Fire tender, Gym, monuments etc.



## Discharge of functions by ULBs:

- Commissioner : Executive head to implement decisions with the support personnel.
- Mayor in council : Elected Representatives: decisions Budgets, Implementation of Union Government and State Govt. Schemes, City level schemes/projects



## Major Shortcomings :

### Accounts, Audit & Compliance

- Manual System of accounting :
- Cash Basis of accounting.
- Single Entry system.
- Back log of accounting and audit .
- Lack of internal controls:
- Budget more like a formality
- Delayed/ Incomplete statutory compliances

# Major shortcomings :

**Administrative**

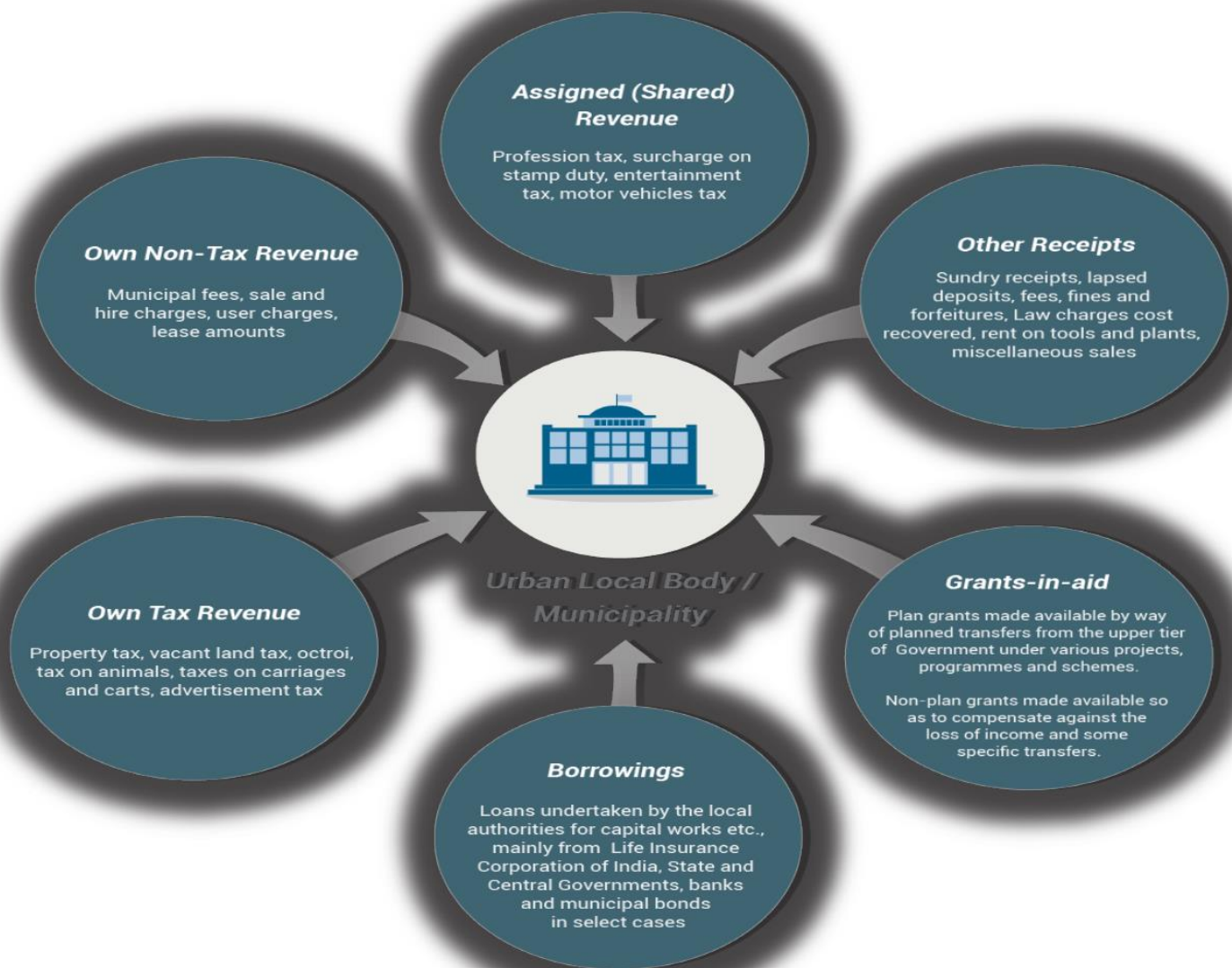
- Multiple stakeholders with different priorities. Center , State , District
- Lots of approvals required to execute projects.
- Inter department challenges.
- Slow speed of execution

**HR Oriented**

- Set up not fully filled.
- Capacity constraints
- lack of dedicated cadre for accounts and finance.
- Engagement of personnel in other Govt work such as census. Election duty
- Frequent transfers.

**Finance related**

- Slow assessment and recovery of taxes and charges.
- Lack of budgetary controls
- Insufficient funds at disposal.
- Dependence on State / Central Government support.



# Role of Chartered Accountants as strategic contributor and Value adder

- **A. Finance related : Banks / FI/ Bonds / Public**

- **Debt Funding :**  
Traditional debt ( Project and working Capital)
- **Mezzanine Fund :**  
Special Situation
- **Securitization of receivables.**
- **Municipal Bonds**



## CSR Funds :

### Public Private Partnerships :

Capex : Water supply, Solar, Hospital, use land as a resource ,

Opex : Sanitation , LED, Lake ,Tourism spots , Pilgrimage , Schools

### Revenue Augmentation:

Better assessment methodology and process, MIS on recovery,

Advisory services on Cost cut, Out sourcing, New avenues of revenue.

### Resource Augmentation :

Monetization of assets, PMAY

Convergence : Smart city





## B. Finance related role for Chartered Accountant as an advisor

- To prepare financial model in the project report.
- To carry out financial vetting of projects: due diligence.
- To monitor benchmark for release of State / Central funds .
- To do financial monitoring: Agency for Special Monitoring .
- To assist in Rating of the entity / instrument / debt .



### c. In relation to Accounts and Audit :

- Internal audit : Pre audit, Concurrent audit, Post Audit.
- Special audit, Forensic audit.
- Statutory Compliances : GST, I. Tax , PF/ESIC.
- Bid advisory: Financial calculations.
- Assistance in Arbitration Proceedings.
- Technology adoption.
- Payroll processing: TDS on salary.



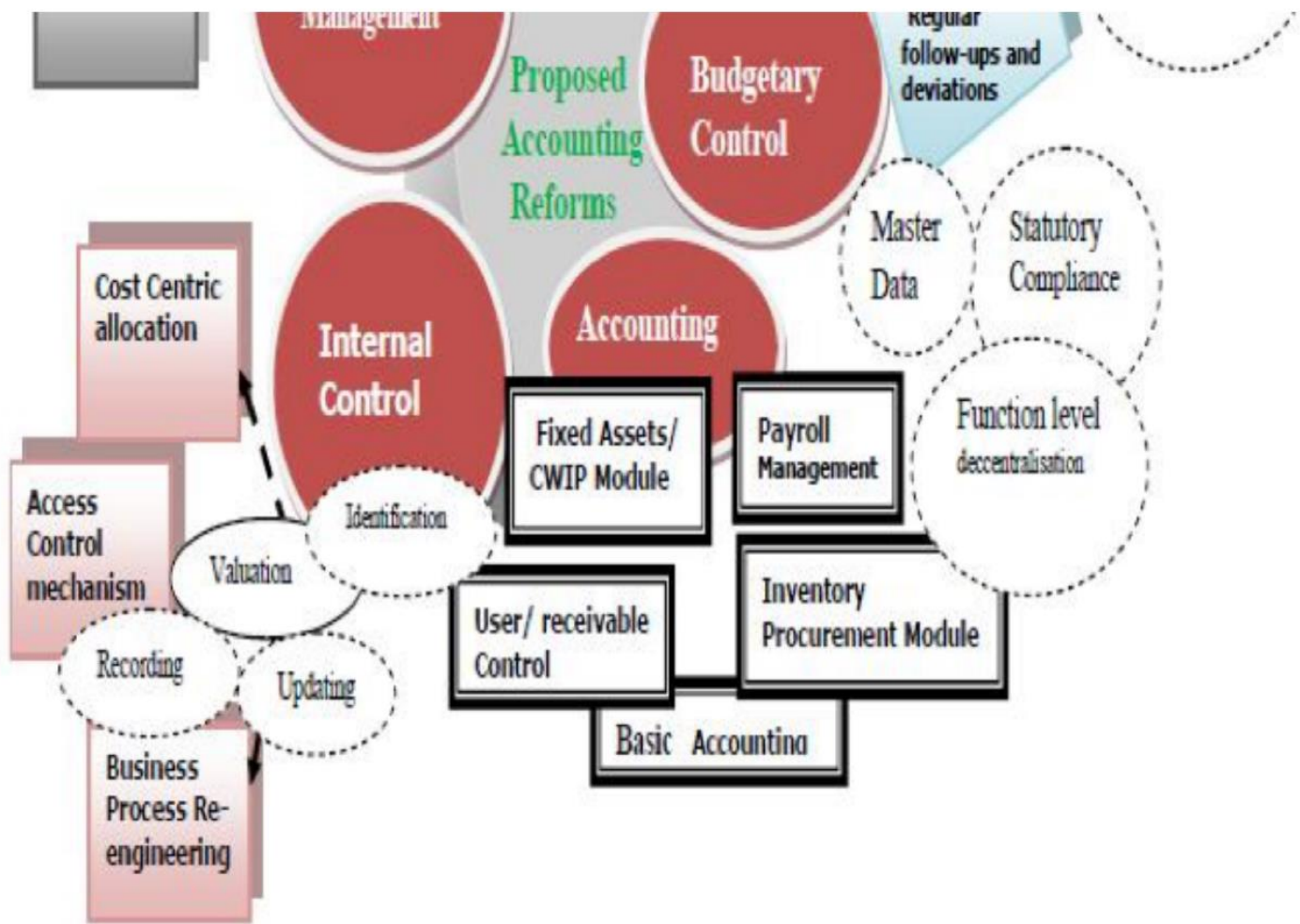
# Sustainability of Accounting reforms and Use of technology:

- Accounting reforms :

BASIS OF DISTINCTION	SINGLE ENTRY CASH BASED ACCOUNTING	ACCURAL BASED DOUBLE ENTRY ACCOUNTING SYSTEM
FINANCIAL PERFORMANCE	FINANCIAL PERFORMANCE CANNOT BE ASCERTAINED AS INCOME AND EXPENDITURE ACCOUNT IS NOT PREPARED	FINANCIAL PERFORMANCE OF AN ENTITY CAN BE ASCERTAINED AS INCOME AND EXPENDITURE ACCOUNT IS PREPARED
FINANCIAL POSITION	ONLY A STATEMENT OF AFFAIRS IS PREPARED WHICH DOES NOT GIVE THE TRUE AND FAIR STATE OF AFFAIRS	A BALANCE SHEET IS PREPARED ON GOING CONCERN BASIS WHICH GIVES A TRUE AND FAIR PICTURE OF FINANCIAL POSITION
AUTHENTICITY	THIS SYSTEM IS NOT CONSIDERED AUTHENTIC BY THE FINANCIAL INSTITUTION, LENDING AGENCIES AND OTHER BODIES	THIS SYSTEM OF ACCOUNTING IS WELL ACCEPTED BY THE FINANCIAL INSTITUTION, LENDING AGENCIES AND OTHER BODIES



Figure : Chart showing different modules and its integration



Sustainability of accounting reforms and Use of technology:

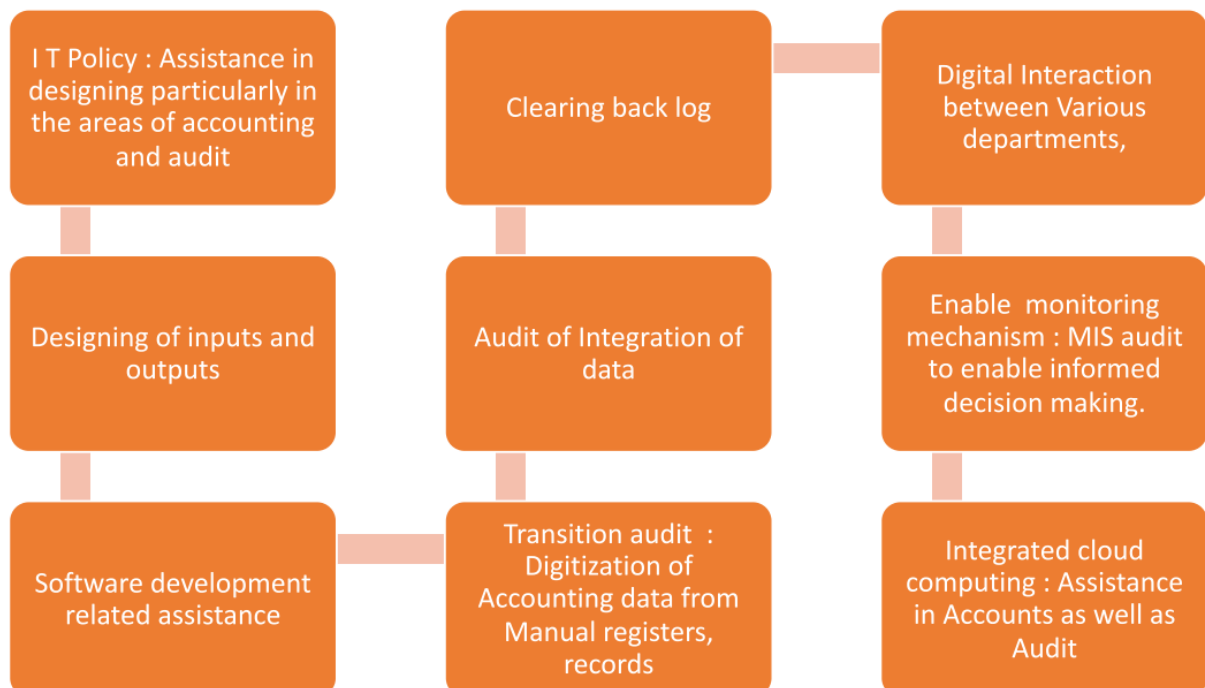


## Use of technology and benefits

- Property Tax assessment : Geo Mapping
- Tax and user fees collections
- Building Permission and other permissions
- Building completion / Occupancy certificate : electricity connection
- Citizen Centric services : Sanitation , Certification , License
- Payroll processing
- Works management : BOQ+ SOR : Estimates , MB, Bill processing , payment to vendor
- Monitoring of various works : Geo tag, GIS mapping
- Asset register : up-dation, depreciation, fund wise utilization certification
- Linking of data : integration, security features,



## Role of CA in Use of technology:









## RAIPUR BRANCH OF CIRC OF ICAI

# CA Day Marathon

**20TH JUNE**

**5:00 PM TO 7:00 PM**

VCM on Changes in Tax Return for female Members by  
CA Sanjana Saluja

**21ST JUNE**

**8:30 AM TO 10:30 AM**

Virtual Session on International Yoga Day and Health by  
CA Vikas palsania, CA Bhakti Patel and Rahul Bhartia

**22ND JUNE**

**5:00 PM ONWARDS**

Saraswati Pooja by Managing Committee At  
Raipur Branch

**23RD JUNE**

Music ,Dance or Art mail Photos and Details of your Activity at  
[raipurbranch.icaifun@gmail.com](mailto:raipurbranch.icaifun@gmail.com)  
( E-Certificate shall be awarded)

**24TH JUNE**

Sports or Athletic Activity mail Photos and Details of your  
Activity at [raipurbranch.icaisports@gmail.com](mailto:raipurbranch.icaisports@gmail.com)  
( E-Certificate shall be awarded)

**25TH JUNE**

**8:00 AM ONWARDS**

**STAY HOME, GREEN YOUR HOME**  
Plant tree at your house Send photos of your plantation to  
[raipurbranch.icaigreen@gmail.com](mailto:raipurbranch.icaigreen@gmail.com) (E-Certificate shall be Awarded)

**26TH JUNE**

**5:00 PM TO 7:00 PM**

Virtual Academic Seminar on  
New Code of Ethics of ICAI by Suresh Kothari Durg

**27TH JUNE**

**Swacch Hum, Swacch Ghar Swacchta Abhiyan** for your Home  
mail your photos Cleaning your surrounding at  
[raipurbranch.icaiswacchta@gmail.com](mailto:raipurbranch.icaiswacchta@gmail.com)  
(E-Certificate shall be Awarded)



## RAIPUR BRANCH OF CIRC OF ICAI

# CA Day Marathon

**28TH JUNE**

**11:30PM TO 1:30PM**

National Level Webinar Address of CM of CG State in Digital Mode jointly with CPF&GFM

**29TH JUNE**

**03:30PM TO 6:00PM**

1st Day of Virtual Summit  
1.ASP to BSP- CA in Entrepreneurship  
2.Rebooting Indian Economy- Way Forward

**30TH JUNE**

**03:30PM TO 8:15PM**

2nd Day of Virtual Summit  
1.CA in Public Services 2.CA-Spreading Wings: Beyond Boundries  
3. Women Empowerment

**1ST JULY**

**02:30PM TO 6:15PM**

3rd Day of Virtual Summit  
1.CA My Passion 2.Master Stroke 3.Leaders Speak

**1ST JULY**

**10:00AM TO 5:00PM**

Flag Hosting by Managing Committee at Branch and Virtual Felicitation of Senior Member over 25 year

### YOURS IN PROFESSION

**CA KISHORE BARDIA**  
CHAIRMAN, RAIPUR BRANCH

**CA SURESH KUMAR AGRAWAL**  
VICE-CHAIRMAN

**CA RAVI GWALANI**  
SECRETARY, RAIPUR BRANCH

**CA RIDDHI JAIN**  
TREASURER

**CA AMITABH DUBEY**  
CICASA CHAIRMAN

**CA CHANDRA PRAKASH BHATIA**  
EXECUTIVE MEMBER

### PROGRAM COORDINATOR

**CA AMIT CHANDRA SHARMA**  
HEAD OF  
SPORTS COMMITTEE

**CA ROMIL JAIN**  
HEAD OF  
SOCIAL & CULTURAL COMMITTEE

**CA KARAN GUPTA**  
HEAD OF  
DIGITAL MEDIA COMMITTEE

FOR DETAILS CONTACT BRANCH INCHARGE

SONALI MISHRA: 7879590099

RANJITA BOSE: 9826747133

PRACHI GUPTA: 9039800940



## Raipur Branch of CIRC of ICAI

### CA Day Marathon

THE HUNT TO DISCOVER YOUR HIDDEN TALENT / PASSION



Feel free to send us photo or short video of 20-30 sec.

Describing how you utilised your time to learn and develop a new hobby during lockdown or post lockdown  
This could be related to any field other than your daily routine work  
Example - Singing, Dance, Drawing, Artpiece, Cooking, Writeup or anything which you are proud of.

Participants will be awarded with E- Certificate

Post your entries till  
10:00 PM, 23rd June 2020 (Tuesday)

Whatsapp your Entries at 96029 56254 & 98275 51436  
Mail at raipurbranch.icai+fun@gmail.com

**YOURS IN PROFESSION**  
CA KISHORE BARDIA CHAIRMAN, RAIPUR BRANCH  
CA SURESH KUMAR AGRAWAL VICE-CHAIRMAN  
CA RAVI GWALANI SECRETARY, RAIPUR BRANCH  
CA RIDDHI JAIN TREASURER  
CA AMITABH DUBEY CICASA CHAIRMAN  
CA CHANDRA PRAKASH BHATIA EXECUTIVE MEMBER  
PROGRAM COORDINATOR

CA ROMIL JAIN  
HEAD OF SOCIAL & CULTURAL COMMITTEE  
CA PRACHI AGRAWAL CA RASHMI CHORDIA CA AKSHITA CHORDIA  
AND THE ENTIRE SOCIAL & CULTURAL COMMITTEE

FOR DETAILS CONTACT BRANCH INCHARGE  
SONALI MISHRA: 7879590099  
A-21, First Floor, Mahavir Gaushala Complex, K. K. Road, Raipur (C.G.), India, 492001

FOLLOW US ON: 0771-4030937 raipur@icai.org www.icairaipur.org



Session One	Session Two	Session Three
<b>Speaker</b> CA Vikas Palsania	<b>Speaker</b> Bhakti Patel AOL Yoga Faculty	<b>Speaker</b> CA Rahul Bhartia
<b>Session Contents in Brief</b> Yoga Pranayama & Meditation	<b>Session Contents in Brief</b> Warm-up, Stretching And Asanaas	<b>Session Contents in Brief</b> Are u really healthy ? Decoding most important life style disease



**Two Unstructured CPE Hours**  
Time: 8.30am - 10.30am  
Date: Sunday, 21st June 2020  
Session Link: <https://bit.ly/37HRQ81>

**Yours in Profession**  
CA Kishore Bardia Chairman Raipur Branch  
CA Ravi Gwalani Secretary Raipur Branch  
RAIPUR BRANCH OF CIRC OF ICAI  
A-21, First Floor, Mahavir Gaushala Complex, K. K. Road, Raipur (C.G.), India, 492001  
Tel.91-0771-4030937 Email: raipur@icai.org  
website: www.icairaipur.org

## Raipur Branch of CIRC of ICAI

## Raipur Branch of CIRC of ICAI

Virtual CPE Meeting On  
Income Tax Returns and Recent Changes

CA Day Marathon  
Swacch Hum, Swacch Ghar

**CA Sanjana Saluja**

**Topic**  
Income Tax Returns and Recent Changes

Date : 20th June 2020, Saturday  
Time: 5:00 pm to 7:00 pm

2 Structured CPE Hrs

Registration Fees : Rs 100/-  
GST additional Payment Can be Made online At www.icairaipur.org

TAX \$

Member has to send Photos of any Cleaning Activity.  
You can perform any sought of cleaning activity and send respective photos to the mail id.

Participants will be awarded with E- Certificate  
Post your entries till  
10:00 PM, 29rd June 2020 (Monday)

Mail at [raipurbranch.icai+swacch@gmail.com](mailto:raipurbranch.icai+swacch@gmail.com)

Registration is mandatory, You can register at [www.icairaipur.org](http://www.icairaipur.org)  
Details for joining the session shall send to only registered person by 3:00 pm  
And Registration shall be closed on 2:00 pm on the day of session

**YOURS IN PROFESSION**  
CA KISHORE BARDIA CHAIRMAN, RAIPUR BRANCH  
CA SURESH KUMAR AGRAWAL VICE-CHAIRMAN  
CA RAVI GWALANI SECRETARY, RAIPUR BRANCH  
CA RIDDHI JAIN TREASURER  
CA AMITABH DUBEY CICASA CHAIRMAN  
CA CHANDRA PRAKASH BHATIA EXECUTIVE MEMBER  
PROGRAM COORDINATOR  
CA SURESH KUMAR AGRAWAL VICE-CHAIRMAN

CA Kishore Bardia Chairman Raipur Branch  
CA Ravi Gwalani Secretary Raipur Branch  
CA Sweta Mittal Chairperson, WEC Raipur Branch  
A-21, First Floor, Mahavir Gaushala Complex, K. K. Road, Raipur (C.G.), India, 492001

FOR DETAILS CONTACT BRANCH INCHARGE  
SONALI MISHRA: 7879590099  
A-21, First Floor, Mahavir Gaushala Complex, K. K. Road, Raipur (C.G.), India, 492001



# Raipur Branch of CIRC of ICAI

## CA Day Marathon

Fitness of Body, Mind and Soul



Member has to have a record of the same either using any of the Fitness apps and a workout picture. Playing indoor games such as Badminton or chess or carrom or chinese checker or any other mental games and For Outdoor games/exercise athletics such as track and field events or can do walking, aerobics, fitness or gym activities or diving, cycling, jogging or running, brisk walking, soccer.

Participants will be awarded with E- Certificate

Post your entries till  
10:00 PM, 26rd June 2020 (Friday)

Mail at [raipurbranch.icai+Sports@gmail.com](mailto:raipurbranch.icai+Sports@gmail.com)

### YOURS IN PROFESSION

CA KISHORE BARDIA CHAIRMAN, RAIPUR BRANCH	CA SURESH KUMAR AGRAWAL VICE-CHAIRMAN	CA RAVI GWALANI SECRETARY, RAIPUR BRANCH
CA RIDDHI JAIN TREASURER	CA AMITABH DUBEY CICASA CHAIRMAN	CA CHANDRA PRAKASH BHATIA EXECUTIVE MEMBER
PROGRAM COORDINATOR		

CA AMIT CHANDRA SHARMA  
HEAD OF SPORTS COMMITTEE

### FOR DETAILS CONTACT BRANCH INCHARGE

SONALI MISHRA: 7879590099    RANJITA BOSE: 9826747133    PRACHI GUPTA: 9039800940  
A-21, First Floor, Mahavir Gaushala Complex, K. K. Road, Raipur (C.G.), India, 492001

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# Raipur Branch of CIRC of ICAI

## CA Day Marathon

STAY HOME, GREEN YOUR HOME



Member has to send Photos of their plantation.  
You Can Plant any tree or plant and send respective photos to the mail id.

Participants will be awarded with E- Certificate

Post your entries till  
10:00 PM, 26rd June 2020 (Friday)

Mail at [raipurbranch.icai+green@gmail.com](mailto:raipurbranch.icai+green@gmail.com)  
In Association with Green Army

### YOURS IN PROFESSION

CA KISHORE BARDIA CHAIRMAN, RAIPUR BRANCH	CA SURESH KUMAR AGRAWAL VICE-CHAIRMAN	CA RAVI GWALANI SECRETARY, RAIPUR BRANCH
CA RIDDHI JAIN TREASURER	CA AMITABH DUBEY CICASA CHAIRMAN	CA CHANDRA PRAKASH BHATIA EXECUTIVE MEMBER
PROGRAM COORDINATOR		

CA AMITABH DUBEY  
CICASA CHAIRMAN

### FOR DETAILS CONTACT BRANCH INCHARGE

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# Raipur Branch of CIRC of ICAI

## CA Day Marathon

Virtual CPE Meeting On  
New Code of Ethics of ICAI



CA Suresh Kothari  
Durg

Topic  
**New Code Of Ethic**



Date : 26th June 2020, Friday  
Time: 5:00 pm to 7:00 pm

2 Structured CPE Hrs

Registration is mandatory. You can register at [www.icairaipur.org](http://www.icairaipur.org)  
Details for joining the session shall send to only registered person by 3:00 pm  
And Registration shall be closed on 2:00 pm on the day of session

CA Kishore Bardia  
Chairman Raipur Branch

CA Ravi Gwalani  
Secretary Raipur Branch

A-21, First Floor, Mahavir Gaushala Complex, K. K. Road, Raipur (C.G.), India, 492001

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## WEBINAR

**RESURGENT CHHATTISGARH**  
Accountability, Transparency & Investment Environment

28TH JUNE 2020,  
SUNDAY  
12:00 NOON ONWARDS

2 STRUCTURED  
CPE HOURS  
ON THIS VCM



Hon'ble Chief Minister of Chhattisgarh

**Shri Bhupesh Baghel**



Presidential Address  
CA Atul Gupta  
PRESIDENT, ICAI



Address by Vice President  
CA Nihar Jambusaria  
VICE PRESIDENT, ICAI



Welcome Address  
CA Dhiraj Khandelwal  
CHAIRMAN, CP&GFM



Welcome Address  
CA Kemisha Soni  
CHAIRPERSON, ESB COMMITTEE



Vote of Thanks  
CA Chandrashekhar  
Vasant Chitale  
VICE-CHAIRMAN, CP&GFM

### Special Invitees



CA Devendra Somani  
CIRC CHAIRMAN

CA Shashikant  
Chandraker  
CIRC TREASURER



Moderator  
CA Deepak Batra,  
Co-opted Member, CP&GFM



CA Kishore Bardia  
CHAIRMAN, RAIPUR BRANCH



CA Ravi Gwalani  
SECRETARY

Followed by Panel Discussion  
Panelist: Government officers of CG State

Link for Members  
(Limited Seats)

<https://ecpl.live/icai/vcm/28062020/>  
<https://youtu.be/3CDLz-QdtnQ>

Organized by: Committee on Public and Government Financial Management  
Hosted by: Raipur Branch of CIRC of ICAI





**The Institute of Chartered Accountants of India**  
(Set up by an Act of Parliament)



**9**  
CPE\* Hours  
unstructured

# Virtual National CA Summit 2020

29 June – 1 July, 2020

**Transforming the Future:  
Enabling Excellence, Augmenting Trust**

Developing Resurgent India  
Embracing Change, Leading Growth  
Aspire to Inspire

Weblink: <http://ecpl.live/icaicaday/>

## About ICAI

The Institute of Chartered Accountants of India (ICAI) is a statutory body established by an Act of Parliament in the year 1949 for regulating the profession of Chartered Accountants in India. ICAI has 5 Regional Councils and 164 branches in India in addition to 35 chapters outside India. ICAI has more than 3.4 lakh members and about 7.5 lakh students. The Institute is one of the few accounting bodies worldwide, which provides the entire gamut of services for the growth, development and regulation of the accountancy profession in India. ICAI is the Founder member of IFAC, CAPA, SAFA and is represented at almost all the international forums on accountancy.

The ICAI has played a pivotal role in developing a resilient reporting framework for sustained economic growth of the nation in the last seven decades. The accountancy profession has endeavored to bring in best global practices and standards to put in place the robust financial reporting and assurance framework, inspiring trust and confidence amongst the stakeholders.



## Day - 1

29 June, 2020  
3.30 PM – 6.00 PM



## Developing Resurgent India

### ASP to BSP - CA in Entrepreneurship

- CA. Nirmal Jain, Founder and Chairman, IFL
- CA. Ashish Lodha, Co-Founder & Director Finance, Indra IVF
- CA. Raman Roy, Chairman & Managing Director, Quattro
- CA. Sanjay Agarwal, MD & CEO, AU Small Finance Bank
- CA. Sudhir Valla, Chief Promoter, ITI Group

### Session - I

3.30 PM - 4.40 PM



### Session - II

4.45 PM - 5.55 PM

### Rebooting Indian Economy- Way Forward

- Dr. Niranjan Hiranandani, President, ASSOCHAM
- Dr. D. K. Aggarwal, President, PHDDCI
- CA. Durgesh Buch, President, Gujrat Chamber of Commerce & Industry
- Shri Baldev Bhai Prajapati, President, Laghu Udyog Bharati



Weblink: <http://ecpl.live/icaicaday/>



## Embracing Change, Leading Growth



## Day - 2

30 June, 2020  
3.30 PM – 8.15 PM



## Day - 3

1 July, 2020  
2.30 PM – 6.15 PM



## Aspire to Inspire

### Session - III CA in Public Service - Serving the Nation

3.30 PM - 4.40 PM

- Justice (CA.) Dr. Vineet Kohari, Hon'ble Senior Judge, Madras High Court
- CA. Ravinder, IAS, Joint Secretary, Department of Industrial Policy and Promotion
- CA. Mahaveer Singhvi, IFS, Joint Secretary (Counter Terrorism)
- CA. Upender Gupta, IRS, Principal Commissioner of Custom, Air Cargo, Imports
- CA. Deepak Kumar Kedia, IPS, Inspector General of Police (Law & Order), Assam



### CA - Spreading Wings : Beyond Boundaries

- CA. Anish Mehta, Chairman, UAE (Dubai) Chapter of ICAI
- CA. Adinarayana Balcha, Chairman, Uganda (Kampala) Chapter of ICAI
- CA. Vikas Chaturvedi, Chairman, The Netherlands (Amsterdam) Chapter of ICAI
- CA. Shankar Roy, Chairman, British Columbia Chapter of ICAI, Vancouver
- CA. Geetha Ramakrishnan, Chairperson, USA (San Francisco) Chapter of ICAI
- CA. Kala Krishnamoorthy, Chairperson, Singapore Chapter of the ICAI
- CA. Vijay Gupta, Director, British Columbia Chapter of ICAI, Vancouver

### Session - IV

4.45 PM - 5.55 PM



### Session - V Women Empowerment - Catalyst to Change

6.00 PM - 7.10 PM

- CA. Ruchika Kalyal, IAS, Joint Secretary to Hon'ble Lt. Governor, Delhi
- CA. R. M. Vishakha, MD & CEO, India First Life Insurance
- CA. Bhavna Doshi, Past Central Council Member, ICAI
- CA. Parkavi R., Chairperson, Salem branch of SIRC of ICAI
- CA. Rshmi Khetragal, Chairperson POSH, Gurugram, Independent Director HSIIDC



### CA My Passion - Success Stories of Achievers of Profession

3.30 PM - 4.40 PM

- CA. Prema Jayakumar - Success Journey from ordinary to extraordinary
- CA. Gaurav Pandit - Success Story Moving up the Corporate Ladder
- CA. Rahul Agarwal - Success Story powered by determination, dedication and discipline
- CA. Sarika Jain, IRS, DCIT - Turning Obstacles into Opportunities
- CA. Ritu Sharma - Succeeding on Willpower
- CA. Rajni Gopalkrishna - Winning Attitude

### Session - VI

2.30 PM - 3.40 PM



### Session - VII

2.45 PM - 4.55 PM

### Master Stroke - Past Presidents Speak

- CA. Y. M. Kale, Past President, ICAI
- CA. M. M. Chitale, Past President, ICAI
- CA. Ved Jain, Past President, ICAI
- CA. Amarjiti Chopra, Past President, ICAI
- CA. Pralulla P. Chhajed, Past President, ICAI



### Special Address by

Chief Guest

**Shri Om Birla**

Hon'ble Speaker, Lok Sabha



### Session - VIII

5.00 PM onwards



Address by the  
**President and Vice President ICAI**  
to Members and Students

On the eve  
of CA Day  
7.30 PM - 8.15 PM

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## PROPOSED ICAI BHAWAN RAIPUR



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CHHATTISGARH**  
Accountability, Transparency &  
Investment Environment