



**The Institute of Chartered  
Accountants of India  
Raipur Branch of CICA**

# **Goods and Services Tax**

**November 2016  
Monthly Newsletter**

# ICAI RAIPUR BRANCH MANAGING COMMITTEE



CA Suresh Kumar  
Agarwalla, Treasurer



CA M.M. Upadhyay  
Chairman



CA Yogesh Kumar  
Purohit, CICASA  
Chairman



CA Amit Chimnani  
Vice Chairman



CA Jitendra Singh  
Khanuja, Secretary



CA Sanjiv Kumar  
Rathi, Executive  
Member



CA Kishore Hemraj  
Bardia, Executive  
Member



CA Amitabh Dubey,  
Executive Member



CA Kemisha Soni  
Ex-Officio Member

# CICASA MANAGING COMMITTEE



CA Yogesh Kumar  
Purohit, Chairman



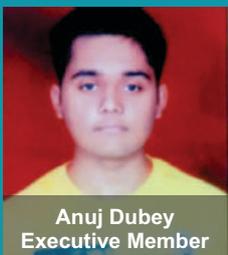
Bhavesh Mittal  
Vice Chairman



Jayesh Sachdev  
Secretary



Hardik Patni  
Treasurer



Anuj Dubey  
Executive Member



Gaurav Agrawal  
Executive Member



Prakhar Jain  
Editor



Prateek Tayal  
Executive Member

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# MESSAGE

## ICAI Raipur Branch Chairman's Communication



**CA M.M. Upadhyay**  
**Chairman**

“

Dear Students

For all those who are giving their IPCC and Final Exams, it is the time of performance. Whatever preparations you have done till now, it is time to fructify them. Do your best, and leave the rest. Don't have the fear of results, and just completely focus on the next exam, instead of thinking about the paper that you have already given. Best wishes to all the candidates. I congratulate CICASA managing committee for the success of their event “Knowledge Osmosis” held on the 2<sup>nd</sup> of October.

I would like to inform you all that ICAI will be celebrating “World Commerce Education Day” on the 10<sup>th</sup> of November. Also, the institute is organizing “ICAI Commerce Wizard – 2016”, a commerce talent search examination for the students of classes 9<sup>th</sup>, 10<sup>th</sup>, 11<sup>th</sup> & 12<sup>th</sup>. It's a competition on 3 levels, and with lots of prizes. DO inform your friends/ relatives/ neighbours/ brothers/ sisters who might be interested. All information in this regard can be found at <https://www.icaicommercewizard.com/>.

”

## CICASA Chairman's Communication



**CA Yogesh Kumar Purohit**  
**CICASA Chairman**

“

Dear Students,

Greetings for better future!

I was really great to have you all in the event “Knowledge Osmosis”. The event has created history for Raipur, with students coming from Bhilai and Bilaspur and superb sessions by the speakers. I am sure you all gained much knowledge and motivation from the program.

It is your enthusiasm and participation that gives Team CICASA the energy and the boost to think innovatively and improve. We all know that growth is life, and life is growth. Continuous brainstorming is always going on in the quarters to bring out better programs, lecture meets and facilities for you all.

We are planning many more interesting events for you all, so stay in touch. Best Wishes.

”

# MESSAGE

## Secretary's Message



**Jayesh Sachdev**

## Editorial Message



**Prakhar Jain**

“

Hello Friends,

The Intentions are clear now, as the government is going full-fledged on GST, with the Finance Minister Shri Arun Jaitley declaring the finalised rates of GST as a five rate structure. The excitement over GST never seems to stop, and as you all may know, provisional registration of GST is also going to start in Chhattisgarh from 14th November.

Raipur Branch of CICASA had taken a big leap of faith and the success of the event “Knowledge Osmosis– Enlighten with the Enlightened” is a result of the positive attitude, vision and hardwork of your CICASA team, as well as the amazing enthusiasm and interest shown by you all. It was a good experience and a unique event in the history of CICASA Raipur. Looking forward to all your support now and in the future.

Take Care !

”

“

Hello Friends,

The much awaited announcement of GST rates have been made, while the “Model GST Act” and the “Draft Rules” have already been thoroughly studied by the experts and many a books written on them. In this special GST edition, you will find an article by CA Nitin Goyal, who has astutely summarised the provisions contained in the “Draft Rules” for our understanding. It is the rules which contain the practical nitty-gritties of the law. You will find the article very useful.

Another article on “Analyzing Cash Flow Statements” by our friend Saurabh is a result of an excellent understanding of the concept of Cash Flow Statements, and his findings will give you a unique insight to the topic. We also have among us, some amazing writers such as Deepesh and Chandni, who have the ability to touch our hearts with their writings. Do have a look at them too. Have a great Month Ahead!

”

# TIPS FROM ICAI: Presentation of Answers

It is not enough that you prepare well, it is equally essential that you present your answers well.

Following points deserve special mention:

- ✓ Avoid coming late for the examination.
- ✓ Relax before the examination; mind works well when it is in a relaxed state.
- ✓ Attempt those questions first which you are confident about.
- ✓ Budget your time wisely; Utilise the 15 minutes reading time to the fullest advantage to prepare mentally as to the strategy to be followed in attempting the paper reserve atleast last 15 minutes for revision purposes.
- ✓ Give working notes to each practical question properly.
- ✓ Give your assumptions wherever necessary. Be precise and to the point and do not indulge in unnecessary details.
- ✓ While answering questions involving application of law/standards etc, briefly state the facts, the legal position, your analysis backed up with case laws, if any and your conclusion.
- ✓ Write Legibly; avoid spelling mistakes and grammatical errors.
- ✓ The tendency of giving long answers to short answered questions and vice-versa should be avoided.
- ✓ Make sure, as far as possible, that your answers are reasonably complete and comprehensive, that you have met all the requirements and tied up all loose ends and there are no irrelevant discussions and details.
- ✓ Adopt a blend of conceptual, professional and practical approach to attempt the questions and problems.
- ✓ Examiners should get the impression that you have prepared well for the examination and tried to reach the standard of knowledge expected of you,
- ✓ Be brisk in writing the running matter portions of the answers, in making the computations, in doing the figure work and in presenting the Accounts in prescribed formats.
- ✓ Leave margin for the examiner to enter the marks.
- ✓ In computational questions on Accounting, Management Accounting, Costing, Taxation Laws etc., give detailed working notes as part of your answers.
- ✓ Also, wherever relevant, spell out the assumptions on which you have based your answers.
- ✓ In case of essay type answers, it is desirable to give a brief introduction and quickly proceed to discuss the main theme and at the end, present a short summary or conclusion.
- ✓ Wherever a question gives scope for alternate answers and you are aware of the possibility, you must do and justify that
- ✓ Don't ever resort to unfair and objectionable means during the examination time like consulting reading material or other students, trying to peep into other's answer books etc., which may land you into trouble.
- ✓ A decent and dignified behaviour by each one of you will enhance the esteem and image of the entire CA student community.
- ✓ Carefully read the Institute's rules and instructions on examination and comply with them,
- ✓ Do not make any distinguishing mark/appeal in the paper. Do not panic. Coolly attempt all questions and under no circumstance leave the hall in between.

Source: "How to face CA Examinations" Book published by the Board of Studies of the ICAI



# Highlights of Draft GST Rules

-CA Nitin Goyal

## KEY HIGHLIGHTS OF DRAFT GST RULES:

CBEC has recently issued 5 set of Draft rules on Registration, Invoice, Payment, Refund, and Return. These 5 set of rules have been approved by GST Council on its 2nd meeting held on 30th September 2016. Key Highlights of these rules are as follows:

### Draft Rules on Registration:

Part A of the new form (GST REG-01) seeks to verify PAN through Income Tax Portal and mobile number & Email id through OTP, even before applying for registration.

Application for registration is to be made online either directly on the GSTN Portal or through Facilitation Centres (these will be notified separately). In aggregate, 26 forms have been floated (GST REG-01 to GST REG-26). Some important forms are as follows:

- GST REG-01: Application for Registration in General case
- GST REG-07: Application for Registration as Tax Deductor/ Collector.
- GST REG-10: Application for Registration for Non Resident taxable person.
- GST REG-06: Grant of Registration Certificate.
- GST REG-09: Application for Allotment of Unique ID to UN Bodies/Embassies etc.
- GST REG-11 & 12: Application for Amendments & Amendment order respectively.
- GST REG-13: Allotment of Temporary Registration (In case an unregistered person detected by officer)
- GST REG-14 to GST REG-19: Cancellation of Registration: Application, SCN, Order, And Revocation.
- GST REG- 20 to 23: Existing Taxpayer; Enrollment, Provisional RC etc.

In case of Casual taxpayers & Non-resident taxpayers, Application seeks details of estimated GST liability – IGST, CGST, SGST and Period of registration.

No fee is payable for filing application for registration.

Assignment of unique identity number to certain special entities like UN Bodies, Embassies etc.

Registration shall be effective from the date on which the person becomes liable to registration where application has been submitted within 30 days from such date. In other cases, the effective date of registration will be the date of Grant of registration.

In case of Voluntary Registration, it cannot be cancelled before expiry of a period of one year from the effective date of registration.

All applications, returns, appeals etc shall be filled electronically at Common Portal with Digital Signature/ E-Signature/ Other notified mode.

## Draft Rules on Invoice :

Particulars for a valid tax Invoice has been prescribed for supply of Goods and/or Services.

In case of Exports, the Invoice shall carry an Endorsement “Supply meant for Export on Payment of IGST” or “Supply meant for export under Bond without payment of IGST”.

There’s a 30-day time limit for raising invoice from the date of supply of services but no time limit provided for supply of goods. Further the same limit is 45 days in case of banking company/financial institutions.

In case of supply of goods, the Invoice shall be prepared in Triplicate:

- Original Copy: For Recipient;
- Duplicate Copy: For Transporter;
- Triplicate Copy: For Supplier.

However Duplicate copy is not required in case supplier has obtained Invoice Reference Number.

In case of supply of services, the Invoice shall be prepared in Duplicate:

- Original Copy: For Recipient;
- Duplicate Copy: For Supplier.

The draft format for obtaining Invoice

Reference Number has been provided (Form GST INV-1 needs to be filled electronically).

Bill of Supply will be issued by suppliers when non-taxable goods or services are supplied or by supplies under Composition Scheme.

Particulars (Some essential details to be mentioned) in case of Bill of Supply,

Supplementary Tax Invoice, Credit or Debit Notes has been prescribed.

Particulars (Some essential details to be mentioned) for Tax Invoice issued by Input service Distributor has been prescribed.

## Draft Rules on Payment :

There will be following different registered to be maintained electronically:

- Electronic Tax Liability Register (form GST PMT-1);
- Electronic Credit Ledger (form GST PMT-2);
- Electronic Cash Ledger (form GST PMT-3).

All amounts payable by a taxable person will be debited to his Electronic Tax Liability Register.

Payment of every such liability shall be made by “debiting the Electronic Credit Ledger & Electronic Cash Ledger” and accordingly

Electronic Tax Liability Register shall be credited with the same amount.

Every Claim of Input Tax Credit under the Act shall be credited to the Electronic Credit Ledger.

Every amount deposited by the person through different payment mode shall be credited to the Electronic Cash Ledger.

Tax can be paid through net banking, credit or debit card, NEFT/RTGS, Over the Counter (OTC). However in case of OTC Payment by cash/cheque/DD the upper limit is RS.10000 per challan per tax period.

Any payment required to be made by a unregistered person shall be made through temporary identification number and details of such payment shall be recorded in a Form GST

PMT-5 Register.

Generation of unique ID for every transaction – to be correlated with Tax Liability Register.

## Draft Rules on Refund :

Refund can be claimed by filling an application in FORM “**GSTRFD-1**”.

Claim of Refund relating to balance in electronic cash ledger may be through the Returns of relevant tax period in FORM GSTR-3, GSTR-4 or FORM GSTR-7.

Some prescribed documentary evidences shall be accompanied along with application for refund.

Some formula has been prescribed for calculating Amount of Refund of “Input tax credit” in case of Export without payment of Tax under bond/letter of undertaking.

An acknowledgement in Form “**GSTRFD-2**” will be made available to the applicant of refund claim in case the application is found to be complete.

An acknowledgement in Form “**GSTRFD-2**” will be made available to the applicant of refund claim in case the application is found to be complete.

In case of any deficiency, the same will be communicated to the applicant in Form “**GSTRFD-3**”

Form “**GSTRFD-5**” has been prescribed for Order sanctioning/ Rejecting Refund claim.

In case of rejection of refund claim, an SCN will be provided in Form “**GSTRFD-7**”.

Payment Advice for Sanction of refund claim will be made in Form “**GSTRFD-8**”.

In case of delay payment of Refund beyond 90 days from the day of submission of claim, Interest will be paid to the applicant.

Order and Payment advice for such interest payment will be made in Form “**GSTRFD-9**”

In case of delay payment of Refund beyond 90 days from the day of submission of claim, Interest will be paid to the applicant. Order and Payment advice for such interest payment will be made in Form “**GSTRFD-9**”

## Draft Rules on Returns :

A total of 27 forms has been prescribed under Draft GST Return Rules. Monthly submission of returns has been mandated in case of normal assesses.

Sections 25 of Model GST law mandates submission of details of outward supplies by every registered taxable person, which will be communicated to the corresponding recipient of goods and/or services.

Form “**GSTR-1**” has been prescribed for furnishing such details of outward supply. The details furnished will be auto populated in “Form **GSTR-2A**”.

Form “**GSTR-2**” has been prescribed for furnishing details of Inward supply on the basis of details auto populated in Form **GSTR-2A**.

Some conditions has been prescribed for claim of provisional refund of 80% (In case of Claim of refund on account of export of goods and/or services made by such Notified Category of reg taxable person). The said Refund order will be made in Form “**GSTRFD-4**”.

The details of Inward supplies added, corrected or deleted by the recipient in his Form GSTR-2 shall be made available to the Supplier in Form GSTR-1A. Thereafter such supplier may either accept or reject the modifications made by the recipient.

Form “**GSTR-3**” has been prescribed for submission of final Monthly Return. Part A of this Form will be auto populated on the basis of information furnished earlier through returns in Form GSTR-1, GSTR-2 etc.

In case of Composition Supplier, Form “**GSTR-4**” has been prescribed for submission of returns quarterly.

Form “**GSTR-5**” has been prescribed for submission of returns by Non-Resident taxable person.

Form “**GSTR-6**” has been prescribed for submission of returns by an ISD i.e. Input service distributor.

Form “**GSTR-7**” has been prescribed for submission of returns by a person required to deduct tax at source.

Form “**GSTR-8**” has been prescribed for submission of statement by an E-Commerce operator required to collect TCS.

The details of Invoices furnished by ISD, Tax Deductor or collector will be auto populated in “Form GSTR-2A”

Provision for Matching of claim of Input tax credit. As per section 29 of Model GST Law, after submission of monthly return, the details of every inward supply be matched with corresponding details of outward supply.

Following details will be matched:

- a) GSTIN of the supplier
- b) GSTIN of the recipient
- c) Invoice Date / Debit note date
- d) Invoice Number / Debit note number
- e) Taxable value
- f) Tax Amount

Any discrepancy will be communicated to both the supplier and recipients and in case the same is not rectified, amount to the extent of discrepancy will be **added to the output tax liability of the recipient.**

Provision for Matching of claim of reduction in output tax liability:

As per section 29A of Model GST Law, after submission of monthly return, the details of every credit note relating to outward supply be matched with corresponding reduction in the claim for input tax credit.

Following details will be matched:

- a) GSTIN of the supplier
- b) GSTIN of the recipient
- c) Credit note date
- d) Credit note number
- e) Taxable value
- f) Tax Amount

Any discrepancy will be communicated to both the supplier and recipients and in case the same is not rectified, amount to the extent of discrepancy will be added to the output tax liability of the supplier.

**Annual Return:** Form “GSTR-9” has been prescribed for furnishing of Annual return by every registered taxable person. However in case of composition supplier, Form “GSTR-9A” has been prescribed. **Provision for Audit of accounts:** Every registered taxable person whose aggregate turnover during a financial year exceeds **Rs.1 Crore** shall get his accounts audited by a Chartered Accountant or Cost Accountant. Form “GSTR-9B” has been prescribed for furnishing audited annual accounts and reconciliation statement.

**Final Return:** It needs to be furnished in case of Cancellation of registration within 3 month of date of cancellation or date of cancellation order whichever is later. Form “GSTR-10” has been prescribed for the same.

## Provisions relating to Tax Return Preparer (TRP)

As per sec 34 of model GST Law, a registered taxable person may authorize an approved TRP to furnish various returns

An application in Form “GST TRP-1” may be made for enrollment as TRP by specified persons.

Certificate will be issued in Form “GST TRP-2” for enrolment as TRP.

(Disclaimer: This write up is based on the understanding and interpretation of author and the same is not intended to be a professional advice.)

The author is a Chartered Accountant and can also be reached at [canitingoyal1994@gmail.com](mailto:canitingoyal1994@gmail.com)

# KASHMIR-THE MASTERPIECE

## KASHMIR-THE MASTERPIECE

-Chandni Godheja  
CRO-0522152



*Oh my India! My dear motherland  
Do you know that there is a beautiful landscape?  
Painted in part of you;  
Dear it is a masterpiece!  
There are mountains,  
Not of snow but of corpse  
There is a river,  
Not of water but of human tears  
There are grounds too,  
Not green but of real blood  
There are sounds too,  
Not of chirping birds but of human cries  
There is cloud too,  
Not clear blue but pale  
And dark clouds of pain and agony  
It is a real masterpiece.  
Who has painted this masterpiece?  
No, they are not common painters,  
They use guns instead of brushes,  
And only one paint - Red blood,  
Which is so cheap these days  
Do you know that  
This masterpiece is Kashmir!*

*A heartfelt tribute to the martyrs of Uri attack,  
A respectful salute to the brave heart soldiers.  
An earnest prayer to the almighty to bless the great souls to rest in peace.*

# ANALYZING CASH FLOW STATEMENT : A REAL CHECK



SAURABH ANAND  
CRO 0536036

## Introduction

We are studying cash flow statement from class 12<sup>th</sup>, but what many of us have actually understood is only how to find Cash flow from operating activities, Cash Flow from Investing activities, Cash flow from Financing activities and matching with them with closing cash and cash equivalents. Practically Cash Flow Statement of any entity is of Prime Importance to judge its financial performance and even many analysts consider it as very important tool for predicting future of any company for investment purpose or any other reason. As we all thoroughly know how to prepare Cash flow Statement, through this article I will try to highlight its practical Importance.

## Decoding Cash Flow Statement

Often, when we see business news channels when any company announces its financial results we see that there is Decent Profit, but at the same time in many cases we also hear, that particular company is in difficulties like: Unable to pay salary to its employees from last few months, Delay in payment to suppliers/creditors, Unable to pay Interest on loan on timely basis etc. We think that company is showing BOGUS PROFITS I.e. Profits on Paper and no real earnings. But in most of cases we are wrong, we misunderstand **PROFIT=CASH.**

We Forget that Financial Statements are prepared on ACCRUAL BASIS and not on CASH BASIS. A company might be earning profits but its not necessary that it has sufficient Cash Balance to meet its day to day expenses I.e. Working Capital Requirements

For Example:(Using Direct Method for better understanding) A company's yearly data is

Income	Rs.	Expense	Rs.
Sales	2,00,000	Direct Material	55,00,000
		Direct Material	25,00,000
		Other Expense (Interest, Electricity etc Excl. Depreciation)	30,00,000

Now , **Profit Comes to Rs 90 Lakh. Is this Profit=Cash?** Absolutely NO , Because There will be definitely credit sales , now suppose say credit sales is 80% . So Cash sales will be 40 Lakhs (80% of 2 crores). Let's say Expenses on Credit basis are 50% . So Cash Expenses would be 55 Lakh. Sales (cash) 40,00,000 Inflow Expenses (cash)55,00,000 Outflow NET CASH (15,00,000)Analysing we would get that Company has made sales of 2 crores but has realised only 20% whereas actual expenses are 1 crore 10 lakh, company has paid only 50%. It usually happens in a competitive market to attract customers we have to give credit , however we get less credit from suppliers.

Sales (Cash)	40,00,000 Inflow
Expense (Cash)	55,00,000 Outflow
Net Cash	15,00,000

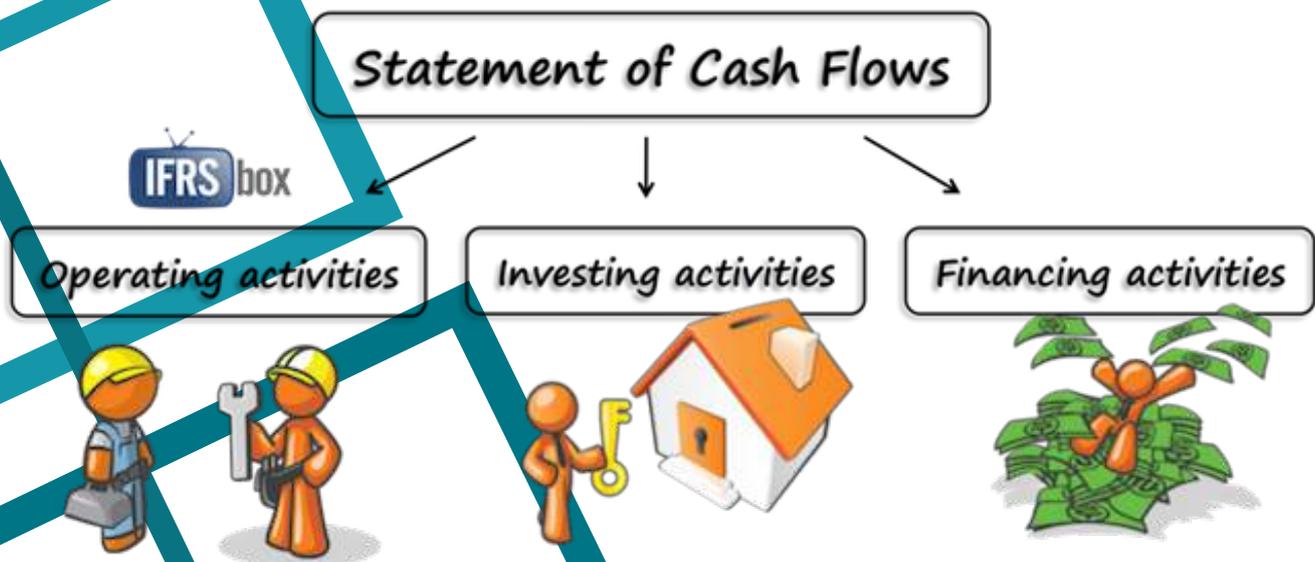
As we can see that company is earning profit of Rs.90 Lakh but is deficit in Cash Balance. This is also the reason that companies are unable to pay dividend to their shareholders inspite of earning decent profits.

We all know that cash can never be negative; this deficit might be filled by:

- ✓ Fresh Capital
  - ✓ Selling Investment
  - ✓ Raising Long term/Short term Loan
  - ✓ Fresh Issue etc...
- OPERATING ACTIVITY (SALES-EXPENSES) (15,00,000) INVESTING ACTIVITY ( MACHINERY) (35,00,000) FINANCING ACTIVITY ( LOAN) 50,00,000 CASH BALANCE NIL
- Suppose this shortage was covered by Short Term Loan of 50 lakh, Further Machinery was also purchased by the company costing 35 lakh.

OPERATING ACTIVITY (SALES-EXPENSES)	(15,00,000)
INVESTING ACTIVITY ( MACHINERY)	(35,00,000)
FINANCING ACTIVITY ( LOAN)	50,00,000
CASH BALANCE	NIL

We can clearly see that Company was having deficit of 15 lakh from operating activities, Invested 35 lakh in machinery and for both Operating & Investing Activity Fund were arranged from Short Term Loans (Financing Activity). This is the reason why most of Investors , Analysts & Stakeholders Judge CASH FLOW STATEMENT rather than relying completely on P&L and Balance Sheet.



# Lines to improve your friendship



Deepesh Mandhyani  
CRO-0486248

During rain its difficult to see through windscreen but wiper helps to tackle out. **Wiper is forced to act until the rain stops, same is the case in friendship**, people may act as a rain in your friendship but to see clearly and to drive your friendship smoothly you should take charge of being wiper, **if you value and love your friendship never get tired of being wiper**, because one day rain will stop and after that there will be no need of wiper to clear out.....

**Relationships and friendships are like glass.** Once it breaks, gets split into pieces. All your efforts to restore it is in vain. **The glass is made up of love and memories.** But its collusion results into broken pieces of pain & tears. Memories find their place in mind, Love in heart, Tears in eyes and pain in peace. Either it falls or its thrown away, may be by you or someone else. **Hold it properly so that it doesn't fall.** But once it is broken, live your life because life is yours, **why to live it for others.....**

# “Knowledge Osmosis - Enlighten with the Enlightened”



*CA Parveen Sharma Sir delivered lecture on "IND-AS"*



*Open house with both the speakers. Lots of questions and answers*



*Team CJCASA presenting memento to the speakers*

# News & Updates

## World/National Commerce Education Day being organised by the Career Counselling Committee of ICAI.

National/World Commerce Education Day will be celebrated on 10th November, 2016 with the theme “Expanding Horizons of Commerce Education” will be conducted by the Career Counselling Committee of the Institute of Chartered Accountants of India in India as well as Abroad.

### Activities to be organized in the Branches/ Regional Councils/Chapter Abroad on 10th Nov., 2016

Career Counselling Programmes, Press conference, Radio/ TV Talk Shows, Public Speech, Commerce Exhibitions, Debate Competitions, Quiz Competitions, Elocution Competitions, Essay Writing Competitions, Marathon Race/ Human Chain & Variety of other programmes.

## All India Elocution and Quiz Contests 2016-17

The 22nd All India Elocution and 16th All India Quiz Contests will be held at **Kochi, Kerala** as per the following:

**Date:** 27th November, 2016

**Time:- Elocution Contest:** 9.00 a.m. to 1.00 p.m. **Quiz Contest:** 2.00 p.m. to 6.00 p.m.

The Winners of the Regional level contests are eligible to participate in the All India contests.

Students are requested to join the programme in large numbers to encourage their peers.

The winners of All India Elocution and Quiz Contest, 2016-17 will be participating in the SAFA Elocution and Quiz Contests to be held in Dhaka, Bangladesh in January 2017.

## Avail Financial Assistance from The Chartered Accountants' Students Benevolent Fund (Casbf)

The Board of Trustees has decided to provide **financial assistance of ` 1,500/- p.m., for articled assistants** who are registered for Intermediate (IPC)/IPCC course **and ` 2,000/- p.m. for those students register edfor final course** and are currently undergoing articled/industrial training in accordance with The Chartered Accountants Regulations, 1988 and are poor, needy but meritorious to pursue the Chartered Accountancy course **for one year with effect from 1st April, 2016** to 31st March, 2017 to be paid in lump sum, subject to filing of required application.

### The eligibility criteria for receiving financial assistance from CASBF are as under:

1. Annual income of parents from all sources must be less than ` 1.80 Lakh
2. Currently undergoing articled/industrial training as per C. A. Regulation, 1988

Students may send their request in the prescribed Application form, duly filled in to the

Member Secretary, Chartered Accountants Students Benevolent Fund, C/o The Institute of Chartered Accountants of India, “ICAI Bhawan”, A-29, Sector-62, Noida-201309 , Dist. Gautam Budh Nagar

(U.P.) Website: [www.icaai.org](http://www.icaai.org); email: [cbf@icaai.in](mailto:cbf@icaai.in) so as to reach on or **before 15th November 2016**. The form can be downloaded from website of the Institute i.e. [www.icaai.org](http://www.icaai.org).

The Board of Trustees will consider each of such cases on merit basis and decide at their discretion on the amount to be granted from Chartered Accountants Students Benevolent Fund.

Articles, write-ups and other original content are invited to be included in the upcoming issues of the CICASA newsletter.

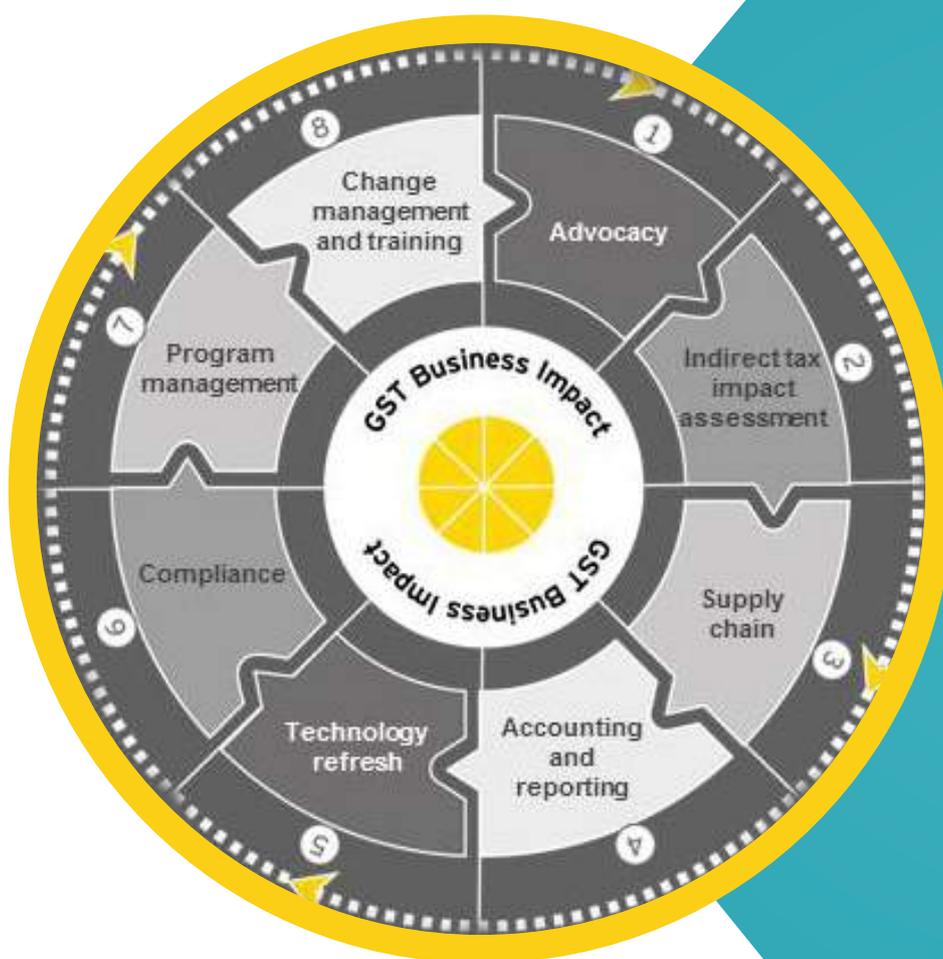
## Guidelines -

1. The topic must be relevant and not necessarily academic. It can be articles on academic issues, current affairs, experiences, opinions, poems, suggestions, motivational content etc.
2. The content may be compiled from multiple sources and it must be in word format. It should not be a copy paste job.

Contributors are advised to send along with their content, -

Full Name, CRO number and a Photo in the email id-[prakharjain2244@icai.org](mailto:prakharjain2244@icai.org)

Active participation and contribution by you all only will make the newsletter better. For any queries/suggestions, you may contact at the above email id.



**The Institute of Chartered  
Accountants of India  
Raipur Branch of CICASA**