



**The Institute of Chartered Accountant of India  
CICASA Raipur Branch of CIRC**

The background of the cover is a dark, artistic illustration. It features a large, vibrant red violin on the right side, with its body and f-hole clearly visible. To the left of the violin, there are several musical staves with black notes and red, flowing lines that suggest movement or sound waves. The overall color palette is dominated by reds, blacks, and oranges.

**Aaroh**

**April 2015**  
Monthly Newsletter



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## ICAI RAIPUR BRANCH MANAGING COMMITTEE



**CA CHETAN TARWANI**  
Chairman



**CA SUNIL AGRAWAL**  
Vice-Chairman



**CA SUMIT BADWANI**  
Secretary



**CA SIDHARTH PARAKH**  
Treasurer



**CA AMIT CHIMNANI**  
CICASA Chairman



**CA SHASHIKANT CHANDRAKAR**  
Executive Member



**CA B. SUBRAMANYAM**  
Executive Member



**CA SAKSHIGOPAL AGGRAWAL**  
Executive Member



**CA UMESH GARG**  
Ex. Offico Member

# CICASA MANAGING COMMITTEE



**CA AMIT CHIMNANI**  
CICASA Chairman



**RONIK AGRAWAL**  
Vice Chairman



**SHIKHA KHARE**  
Secretary



**ANKIT JHAMTANI**  
Treasurer



**HIMANI AGRAWAL**  
Executive Member



**T. YASHASWANI**  
Executive Member



**VIDHI AJWANI**  
Executive Member

## EDITORIAL BOARD



**MAHAK JADWANI**  
Editor



**KOMAL DUGAR**  
Editor



**KARISHMA ATHWANI**  
Editor

# Message

## ICAI Raipur Branch Chairmans' Communication

Dear Readers,

Greetings!!

It gives me immense content and pleasure to address all of you as the chairman of Raipur branch of CIRC of ICAI. I thank and acknowledge all of those who have kept faith on me, believing that I'll justify the post I have been authorized for.

"My favorite things in life don't cost any money .It's really clear that the most precious resource we all have is time."

Time management is of utter importance for all of you especially at this stage when you're MAY, 14 examinations are approaching. I hope all of yours preparation would be going good and those of you who are still not up to the mark at their preparation, do not get tensed or worried because you can still cope up to perform well .

Best wishes,



**CA CHETAN TARWANI**

Chairman



# Message

## CICASA Chairmans' Communication

Dear budding professionals,

I feel immensely proud and grateful for being able to serve you all as the Chairman of CICASA Raipur for the year 2015-16. CICASA is the committee devoted entirely for the student's welfare and their development. Every sphere of professional and personal life.

I would like to convey my heartiest congratulations to honourable Finance Minister Mr. Arun Jaitley for presenting a growth oriented budget for FY 15-16. This budget will definitely help to uplift the economic conditions of the country.

May 2015 exams are approaching and I am sure all of those appearing in the examinations will be almost done with their preparations. All of you need more is a polishing over your hardwork. I would advice all the students to work smart and put all the efforts to achieve their target. Effective time management can help you to lower your stress and achieve success. We Chartered accountants are one of those professionals who contribute to nation building. We are considered as the experts at our field who would live up to expectations and leave no stone unturned to enrich their knowledge domain. So its time we tighten our saddle and accelerate the peddle towards a bright future.

ONE BOOK, ONE PEN, ONE CHILD AND ONE TEACHER  
CAN CHANGE THE WORLD.



**CA AMIT CHIMNANI**  
CICASA Chairman

# Secretarial

Dear Readers,

It feels aggrandized to be a part of CICASA Raipur. I'm fortunate to be able to serve you all as the Secretary of CICASA.

"All work no play, makes jack a dull boy" an apophthegm, which applies to the students of CA fraternity as well, who have got too many irons in the fire. So, just to tranquilize our students, CICASA Raipur has come up with its very own Journal - 'Aaroh'

At the very outset, it is my proud privilege to greet you and extend my choicest wishes to all of you on the occasion, when we bring out the maiden issue of the CICASA Journal - 'Aaroh'

CICASA Journal- Of the students, By the students, For the students.

This newsletter is brought up to unleash the flair of the students. The students will themselves discover the outgrowth in them as they would associate with this Newsletter. CICASA Raipur would be counting upon the students for their supreme participation.

With Best Wishes!



**SHIKHA KHARE**

Secretary (2015-16), Raipur CICASA

# Editorial Endeavors

Dear Readers,

The editorial board feels delighted, zealous and proud to be a part of CICASA and be able to connect to all the CICASA members through the medium of this newsletter.

The newsletter is for the students, to the students and by the students. Here we aim to provide a platform to every member of CICASA whereby you can share your views, opinions, thoughts with one and all.

We feel immensely proud to present to you the April edition of our monthly newsletter "AAROH". While you turn the pages you will get motivated and inspired to walk high and achieve great success in your life. But just as the name suggest, these successes are just an AAROH or beginning towards your golden future. Albert Einstein once said

"True sign of intelligence is not knowledge but imagination"

So let us raise a toast to this imagination and intelligence prevailing deep down inside all of us, through this newsletter,

I would like to thank the members of CICASA for their limitless enthusiasm and inspirational contribution, most of all our esteemed chairman CA Amit Chimanani, without whose guidance this task would not have been possible.

Wishing you all a fruitful reading,



**MAHAK JADWANI**

Editor (2015-16), Raipur CICASA



**KOMAL DUGAR**

Editor (2015-16), Raipur CICASA



**KARISHMA ATHWANI**

Editor (2015-16), Raipur CICASA

## CICASA COMITTEE MEMBERS MESSAGE

Dear friends

Today I am very happy and glad writing this message addressing to you all. Few months back, I was in a position where you all belongs now i.e., a common CA student.

Last month, I got a message from the branch stating about the elections for the CICASA Committee, and now I am here writing this message as the Vice - Chairman of CICASA Raipur addressing to you all with a feeling of proud. There is only one thing or say a feeling which differs you from me that is the felling of INTEREST. Interest of doing something by becoming part of it. Being a part of the institute as a committee member, I promise you all that this year you all will come across the things that you all had never imagined to get in your CA carrear.

And lastly thanks to you all for your support



**RONIK AGRAWAL**  
VICE CHAIRMAN  
CICASA RAIPUR(2015-16)

Dear student friends,

I have immense pleasure and proud to be a part of the Central India Chartered Accountant Student Association, Raipur committee.

I am very thankful to the students for having trust in me and electing me for such a great responsibility.

I assure all of you that I will serve our fraternity with full Determination, Dedication and Devotion and for professional solidarity.

I work to help the students to acquire new territories, they haven't explored yet both in academics and non academics.

Looking forward for great year ahead.



**ANKIT JHAMTANI**  
TREASURER  
CICASA RAIPUR(2015-16)



## CICASA COMMITTEE MEMBERS MESSAGE

#Blessed #Excited #Visionary #learningtime #fun #loadsmore

Yeahh...!! This is what I felt when I got selected as a CICASA member. Its an honor for me to be the Executive Member of CICASA, Raipur Branch. I would like to thank my Almighty God for placing me here and piling up with so many responsibilities and roles to play in the coming days.. I would also like to thank my mentor, our CICASA Chairman, CA Amit Chimnani Sir for believing in my abilities and giving me an opportunity to serve you all. Last, but not the least, I would thank my Family for their Love and Support...

I assure you of my dedicated service..Will stand as your representative..Will be your Voice...!! At the same time, We need your Support and Cooperation to take our Raipur Branch of ICAI to the Heights...!!

So, Letzz join in together and make the best of every upcoming Opportunities..

Thanking you all,



**T. YASHASWANI**  
EXECUTIVE MEMBER  
CICASA RAIPUR(2015-16)

I am pleased to be a part of CICASA, Raipur. I am delightful to act as Executive Member of ge Committee. It gives me immense pleasure that I have got this opportunity to share in something to the team. From now onwards I am not only a CA Final Student, I am an Executive member of such a body, who continuously does work hard for the betterment and welfare of CA students. I fortell that from now CICASA will come up with more innovations and in well versed form. I present my heartily thanks to my mentor, our Chairman CA Amit Chimnani for providing us this platform and with the same enthusiasm, I congratulate my other committee members as well.

Best wishes !!



**HIMANI AGRAWAL**  
EXECUTIVE MEMBER  
CICASA RAIPUR(2015-16)

Dear friends,

I take immense pleasure to be elected as executive member of CICASA Raipur. I assure you all that I would try my level best to prove my selection to your expectations.

Looking forward for your unstinting support in my endeavour.

Thank you

Yours sincerely



**VIDHI AJWANI**  
EXECUTIVE MEMBER  
CICASA RAIPUR(2015-16)

## RELATION V/S CONTACTS

In today's busy life we youth convert relation into a contact. And try to build up relations with our contacts. We don't understand that relations need time and contacts need space in our phone but we give space to our relations and time to the contacts in our phone.

Why is it so? If you are addicted to the social networking and your smartphone it means you don't enjoy your present and you don't believe in "LIVE THE MOMENT".

Come with an attitude and personality that convert your contacts into a relation instead of your relation into a contact.

Come out of the fake smart phone world.

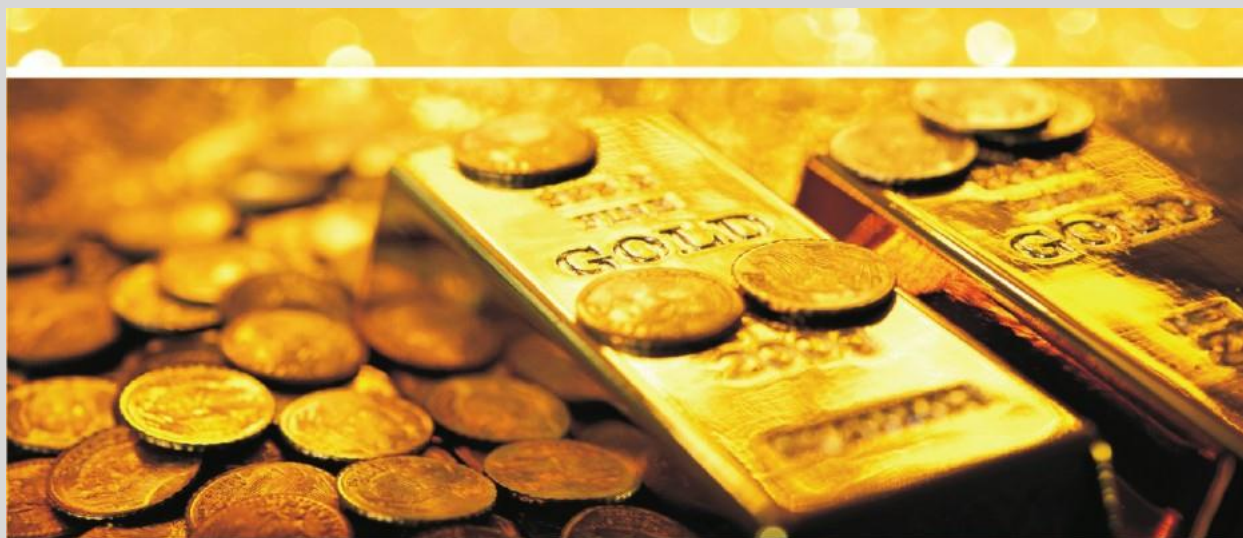
Use it instead of being addicted of it.

Relations are for maintaining and contacts are for keeping but we keep contacts and maintain relation.



DEEPESH MANDHYANI





## SOVEREIGN GOLD BOND-A NEW INITIATIVE



**KANCHAN AGRAWAL**  
(CRO0471487) CA FINAL



**SHRISHTY AGRAWAL**  
(CRO0429460) CA FINAL

Investors who love the yellow metal, have one more route to invest through. They can now hold gold in paper form. the government of India in consultation with rbi has decided to issue sovereign gold bond. The need for sovereign gold bond is to reduce the demand for physical gold and shift part of estimated 300 tons of physical bars and coins purchased every year for investment into "DEMAT" gold bonds. The price will be fixed in rupees term on the basis of previous week's simple average of closing price of gold of 999 purity published by India bullion and jewellers association Ltd. The same procedure would be followed for calculating the redemption price for the bonds.

The minimum permissible bond should be worth 2grm of gold and maximum can be 500grms. The sovereign gold bond will be open for public subscription from november 5th to 20th. The bond will be eventually issued on november 26. the sovereign gold bond will offer an interest rate of 2.75% which will be paid semi annually on the initial value of investment.

The bond will be sold through banks and designated post officer as may be notified by the finance ministry. The tenor of the bond will be for a period of 8 years with exit option from 5th year to be exercised on the interest payment date. The interest earned on gold bonds would be taxable and capital gain tax would be levied as in case of physical gold. The bond can be used as collateral for loan and the loan to value ratio will be set equal to ordinary gold loan mandated by rbi from time to time.

The bonds will be tradable on exchanges and will be eligible for statutory liquidity ratio. The bonds will be restricted for the sale to resident Indian entities including individuals, huf, trusts, universities and charitable institutions.



Nidhi Jain



The Institute of Chartered Accountant of India  
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